



BOWLS
NEW SOUTH WALES

Bowls NSW

Annual Report

2023/24

President's Report

The aim of the Board this year was to build on the foundation established after unification in 2021 and continue to keep our strategy foremost in our thoughts and deeds. Work continued on communication, governance, partnerships and basic practices which provided support for our key focus areas: participation, inclusion, and marketing.

It is vital to ensure everyone has opportunity to be heard, introduce, discuss and share ideas. To this end, the inaugural face to face Member Conference at CabraVale Diggers BC was held in November. Well attended, it was declared a success and agreed such events are necessary. With similar intention, meetings were held with representatives from all 56 Zones and Districts in preparation for the unification into 16 Regions on 1st July 2024. Officers who showed leadership by questioning and discussing issues relevant to strengthening our future, keeping the sport foremost in their mind, and accepting new responsibilities are thanked and greatly appreciated.

Player participation saw increased entries across all state pathway events; and record numbers at the Women's State Carnival held in the Manning Great Lakes area, based in Forster. Players at all levels are to be commended for their efforts. Congratulations to all players who progressed in pathways events, and special congratulations to those selected for State and National representation and their wonderful achievements. Events were held to introduce women from multicultural backgrounds to bowls, one major initiative being at Cabramatta BC, which attracted over a thousand people.

Participation from online viewers increased too, the inaugural Platinum Pennants being a prime example.

For the first time, the State Championships were held in the regional area of Dubbo and included the multi-disability bowlers' events in the main program: another 'first' for us all. The hundreds of volunteers at that event are to be applauded for their hours of work, always with a smile. For their efforts, the Championships in Dubbo won the Sport NSW award for Community Event of the Year.

In accordance with the 2021 Constitution, the Interim Board stepped down and was replaced through election, when long-standing director Brett Duprez chose to retire. I acknowledge and thank Brett for his many years of service to the Board and across the entire sport. While he is known for his excellence on the greens, he has given back tenfold to support bowls and it is appreciated. The 2024 elections were held with one change: Mike Skeggs, director of several years, was replaced by Roderick Roper. Mike was a member of the working party for state unification, led the board in forming the board's initial strategic plan and brought a unique and diverse view to decision-making. He is thanked for his contribution to unification and progression of our sport.

Successes this year were due to many interrelated factors, not least by several new initiatives. Some have been mentioned here and most will be reported later but two of special note are: new partnerships and increased grants; and two major marketing campaigns. Positive results in these

President's Report

areas are due to the work of our committed staff led by CEO Tim Rowe. Their adaptability and embrace of change has been remarkable. Tim has been a great leader for them and continues to support the staff. Training in professional and personal development, together with strong leadership from Tim and the Board, is producing a functional, cohesive, team that is supporting and implementing our operational plans and board strategies.

Thank you to everyone involved in embracing the changes that needed to be made, and still must be made, for progress to occur. Thanks to each of our partners and government agencies who've worked alongside us, including;

- Australian Super
- BCiB
- Cabra Bowls (Home of the NSW Junior Blues)
- KENO (Sponsors of the KENO NSW Blues)
- P&O Cruises Australia.

I'd like to thank our Board for their contribution to governing the sport. Thanks go to all Directors, Committees, Staff and every volunteer across the state, for modelling the future we want to be.

Thank you,

Dilys Kindleysides
President, Bowls NSW



BOWLS
NEW SOUTH WALES

CEO Report

What a year it has been! I firstly wanted to say a huge thank you to all our wonderful member clubs and their administrators and all of our regions and their volunteers right across NSW. Our sport is the sum of its parts, and the following achievements and highlights are a direct reflection of the wonderful Clubs and people who make up our sport.

The 2023-24 year has been one which we should all be proud of with an incredible number of firsts and some great results on and off the greens.

Due to the timing of our calendar, we delivered two State Championships events in the 2023-24 financial year. Both were an incredible success. One in Wollongong across Figtree, Wiseman Park and Towradgi BC's along with two large firsts in taking the State Champs regionally, to Dubbo, in early 2024 and adding in the Multi-Disability State Championships into this event. I'm certain all who attended would agree what a fantastic event this was, and I thank all of our Clubs, including Club Dubbo, Macquarie Club and North Dubbo RSL Sporties, their Volunteers & Officials in making this the success these events were. To cap this off, the State Championships event in Dubbo was awarded the 'Community Sporting Event of the Year' award at the Sport NSW Community awards night! Something we should all be very proud of.

We introduced the Platinum Pennant Competition which saw twelve of the strongest clubs battle it out for supremacy across our Pennant format. The Broadcast reach and engagement of this event online was staggering and the finals series, including the grand final, were some incredible matches that came right down to the wire. Thank you to all of the Platinum Clubs that took the leap of faith with us on this event and we look forward to delivering an even better event and broadcast experience of this into the future.

We also delivered the inaugural members conference hosted at Cabra-Vale Diggers BC in November 2023 which saw an array of guest presenters discuss topics aimed at supporting our members and highlighting new and innovative ways of delivering our sport. We are excited to deliver the second instalment of this event into the 2024-25 year.

In another first for our sport, we delivered two tailored marketing campaigns aimed at increasing awareness of Bowls across NSW and amplifying the benefits of playing our sport. These campaigns delivered in excess of 19 million impressions online which is a huge outcome for our sport and the start of an ongoing focus of ours to strategically drive member conversion through the marketing funnel.

We have increased our database reach from 11,000 to over 28,000 with more work needed here from us to ensure we can reach all of our members and communicate as effectively as possible. We have invested in content and event amplification across social media, and I hope and trust that you have noticed a big shift in this space for our sport and it is pleasing to hear other States across Australia now listing Bowls NSW as the benchmark here for our sport.

We completed a large-scale Governance reform initiative in unifying our previous Zone and District Associations. This process formally wrapped up on 30 June 2024 and I wanted to thank all our Zone and District Administrators with their assistance through this process. It was lengthy and tedious, however, we have adopted a modern Governance framework for the delivery of our sport which catapults us ahead of many other State Sporting bodies in NSW and we have laid new foundations for which to launch our sport into the future. I wanted to thank our new Region Committees and the tireless work you

CEO Report

now perform to uphold the delivery of our sport across the State. Thank you.

In a number of other firsts, we delivered the first ever multicultural come and try day in collaboration with Cabramatta BC in early 2024; we designed our first female participation strategy in collaboration with the NSW Government, and because of the above and as a result of sweeping Governance reforms outlined, we have unlocked new funding pathways through the NSW Government to financially underwrite a strong focus on inclusion and female participation into the future. A great result for our sport and we will be working with our Regions and Clubs to launch new and exciting initiatives into the future.

I'd like to personally thank all of our committee members who all go above and beyond to support our sport. It is your support and counsel that very much drives our sport forward. Thank you.

Finally, I wanted to thank my Board of Directors for their guidance and direction through the ideation of our operational plan which has translated to the deliver many of these outcomes and far more to list in this report.

To our President, Dilys, for her unwavering support and for receiving the Volunteer Director of the Year award at the NSW Sport awards night, what an achievement and this is a direct reflection of Dilys' and my Boards tireless work that they put in behind the scenes.

I look forward to another wonderful year in 2024-25.

Thank you,

Tim Rowe
CEO Bowls NSW



Match Committee Report

The 2023/24 season was another twelve months of jammed-packed lawn bowling with the final event being the State Open Pennant Finals being conducted at Ettalong, South and West Tamworth, Forster, Wiseman Park, Figtree, Cabramatta, St Johns Park, Yamba, Merrylands and Guildford. On behalf of the State Match Committee members, I would like to congratulate all these clubs for the professional way they hosted such a large event.

But it does not end there, to all of the other clubs throughout NSW that hosted State events, including NBC Sports and Dundas Sports staging the Interzone Championships (both men's and Senior), the three clubs in Dubbo, Club Dubbo, Macquarie Club and North Dubbo RSL Sporties were outstanding in their hosting of the State Championships which resulted in that event winning a community award which was well deserved.

The Junior-A-Side was also hosted by Club Dubbo. Charlestown hosted the Women's Division One Pennant Finals, Division Two was at Soldiers Point, Ballina staged Division Three and Division Four was at Bateau Bay, while the Men's Divisions were staged at Charlestown, Cabramatta, Belrose and Armidale. Warilla again hosted the Junior State Championships, Grandviews the State Over 40's and Raymond Terrace the State Rookie Finals Cabramatta, Cabra-Vale Diggers, Club Merrylands, Club Mt Lewis and St Johns Park continued the successful hosting of the Champion of Club Champions Singles and Pairs.

The Manning area were fantastic in the staging of the Women's State Carnival which is a highlight for our female members and there were also a very large number of clubs that hosted qualifying events for the numerous competitions mentioned above and again I thank all the Coordinators, Umpires and Volunteers who gave their time to make the Bowls NSW events the success they all have been.

The introduction of Platinum Pennant brought together not only the best players in NSW but also the best in the Country, if not the world, with the live streaming of matches proving very popular.

The State Match Committee (SMC) has been active in reviewing all events as we were aware that some adjustments will need to be made as we come to terms with the unification of Districts and Zones. SMC has a goal of producing a calendar that all can work with for future years, and we are very aware that after Bowls Australia, Bowls NSW and Regions have plotted their events, there is not much left for club coordinators.

In closing I would like to thank Kane Coulls, John Roberts, Jenny Palmer, Helen Schwencke and Robyn Lewis for their services to the Committee and for all their hard work and sacrifice they made during their time on SMC.

To Billie Maas, Toni Oliver, Peter Schroeder, Geoff Tye and Jan Wiltshire congratulations to you all for putting your hand up to help steer our great game in the right direction.

To CEO Tim Rowe and all of the wonderful staff at Bowls NSW I thank you on behalf of SMC for your ongoing support and cooperation to the committee.

And to all of the Bowling members throughout the State, well done on making our game as great as it is.

Warren Shipley
Chair, State Match Committee

Selection Committee Report

Firstly, I thank my fellow committee members Pam Hockings, Jilly Bird, Jenny Palmer, Peter Foster, Trevor Imer, Greg Harris & Clay Parker on their dedication and commitment to reach out and watch as many of our pathway and additional events over the past 12 months a lot of bowls watching I assure you.

Selection is an exceedingly challenging task with the plethora of bowls talent in NSW, not only our super stars who grace your TV or live streaming platforms but also those on the fringe of being the next super stars; we also need to cover Under 25s, Over 40s & Seniors, both women's & men's sides.

As a unified committee of 8 members naturally there are times we do not agree on certain selections, however we have voting processes in place to ensure fair outcomes.

The Mighty Blues in 2024 had an excellent record it would be remiss of me not to congratulate all our Mighty Blues representatives not only on their excellent play but also how they conducted themselves at all Test matches and pathway events.

With the unification of Zones and Districts into Regions, this will see the inclusion of a Women's Regional Sides Championship come into play in 2025.

This is a great inclusion in our calendar and it will assist the selectors when selecting the Mighty Blues representative teams for 2025. The inclusion of this event will enable the selectors the opportunity to identify new talent firsthand, the event will be attended by all 8 committee members as is the current standard for the Men's Inter-Region Championship.

- The Representative calendar commenced with the annual 3 Test series against Queensland played at St Johns Park Bowling Club. In a first for NSW, we played with a squad of 14 players to enable selectors the opportunity to begin finalising sides for the Nationals in October.
- The Open sides were excellent both the Women's & Men's sides winning convincing 3 tests to nil what a start for the season also creating a headache for the Selectors moving forward.
- The Over 40s finished with mixed results the Women's side winning 2/1 and the Men losing 1/2 all matches were hard fought.
- The Under 25s also finished with mixed results although reversed with the Women's side losing 1/2 and the Men's side winning 2/1.
- Closely following the Queensland series, the Blues played a 3 Test series against Victoria also held at St Johns Park Bowling Club.
- The Open sides again played well with the Women winning 2/1 & the Men remaining undefeated winning 3/0.
- The Seniors had their final hit out against Victoria claiming both the Women's & Men's series 2 tests to one.
- Our Under 25s played a 3 Test series against the Victoria Development side Under 30s. Our Women had a great 2/1 result whilst the Men went down 1/2 a lot of talent on display.
- The Blue-Ribbon event the Australian Sides Championships (Nationals) concluded the representative calendar and what a great conclusion for our representative sides.

Selection Committee Report

- The Men's Open side for the 2nd year in a row dominated the Championships with an undefeated 7 Test victory to claim the Gold Medal: what an achievement.
- The Women's Open side fought hard all the way to finally finish with the Silver Medal.
- For the 5th year in succession The KENO NSW Blues claimed the overall Gold Medal for best State.
- The Blues Seniors not to be out done claimed the overall Championship Gold Medal for the first time.
- The Men's side finished in 2nd place to claim the silver medal with special congratulations to Paul Williams, Michael Clarke, Peter Taylor, and Robert Warren undefeated in 7 games awarded them a gold medal for championship winning rink.
- The Women's side finished a close 3rd place battling away after an early loss.

At the time of writing this report NSW is in the envious position of having the following numbers in the 2024 Jackaroos squads.

- Right at Home Jackaroos: 12 squad members (5 women/7 men)
- Right at Home Emerging Jackaroos 4 squad members (2 women/2 men)
- Right at Home Pathways Jackaroos 5 squad members (1 woman/4 men)
- Right at Home Para Jackaroos 1 squad member (James Reynolds)
- Right at Home Emerging Para Jackaroos 1 squad member (Michael Vassallo)

On behalf of my committee, I wish to congratulate all NSW Mighty Blues Representative bowlers on a job well done.

Rex Johnston OAM
Chair, State Selection Committee



Umpires Committee Report

In 2023-24 period the State Umpires Committee has continued to strengthen the various areas of responsibility for the Umpires in NSW. The positive aspects of the period for the current State Umpires Committee (SUC);

- i. Administration of Accreditation /Reaccreditation of National Officials. In July 2023 Bowls NSW introduced the “Jotform” application system and with the introduction of Procedures for Applications – Officials, the Jotform system has streamlined administration of National Officials. The improved system has been acknowledged by the National Officiating Advisory Group.
- ii. Officiating Webpage. In August 2024 the SUC launched an updated webpage. This page now has all the information a member needs to obtain an Accreditation/Reaccreditation for National Official, as well as other features and resources pertaining to National Officials
- iii. The SUC are continuing to submit articles for the Bowls NSW Monthly Newsletter. These articles are receiving positive feed back from bowling members and National Officials

- iv. Where possible a SUC member is attending Bowls NSW State events to assist the local National Officials. The SUC member will be conducting refresher course prior to the event at State Championship hosting clubs. Once again, these courses are receiving positive feedback from the participants.

The SUC members are and will continue, to supporting National Officials, Presenters & Assessors, Clubs and Regions in all areas of Officiating, the committee is very thankfully for the generous support we receive from all the staff at Bowls NSW.

Alan Clarke
Chair, State Umpires Committee

Junior Committee Report

Junior bowls enjoyed another successful year with new initiatives and a continued progression in our structures providing a vibrant environment for our sports future stars to thrive in.

The introduction of a tiered structure for our squads is creating exciting opportunities for our under 18 stocks with all squad members being provided more structure and learning opportunities than we have seen for several years. A significant part of that has been the introduction of two camps throughout the year. The first of these was hosted by Cabramatta where we had both our gold and silver squads attend for two days of on and off green education. The second was hosted by Warilla which was focused on our gold squad members and allowed us to provide some extremely informative sessions for this group. The committee would like to thank these clubs for allowing us to utilise their magnificent facilities.

During the competition phase of the season, we saw some new formats introduced which were aimed at creating greater opportunities for both girls and the younger demographic. The introduction of under 15 events along with girl's singles and pairs at the state championships was a huge success. This created an exciting new pathway for these groups of kids which will surely be embraced moving forward.

This years 7-A-Side at Dubbo was again very successful. Our annual clinic prior to the event was conducted by James Reynolds and Cody Packer and we thank them for providing their expertise and wisdom to our young bowlers. We also thank Club Dubbo for their continued support of junior bowls and commend them for their passion for the promotion of young people in our sport.

In the representative space our great culture and well organised programs have seen a swag of medals and trophies brought home to New South Wales by our kids. Our success at the nationals along with performances from our juniors in major national events reflects this so we thank and congratulate everyone that has assisted us to deliver this product.

We would also like to thank everyone of our members that dedicates time to the promotion of junior bowls across the state. New South Wales is vast area which creates many challenges in delivering our sport. We are fortunate to have many great people promoting junior bowls in their regions but we can never become complacent about how important this continues to be. Please remain passionate about this as our game needs you.

I would also like to extend my gratitude to the committed members of the Junior Committee, Gavin Holburn, Rebekah Lord, Maddison Hazell, and John Rodis, for their outstanding dedication and hard work throughout the past year.

Michael Wilks
Chair, State Junior Committee

Bowls NSW Committees

Match Committee

Billie Maas
Belrose
Toni Oliver
Bateau Bay
Peter Schroeder
Forster
Warren Shipley (Chair)
Soldiers Point
Geoff Tye
Avalon Beach
Jan Wiltshire
Belmont Golf & Bowls

Selection Committee

Jillene Bird
Merrylands
Peter Foster
St Johns Park
Greg Harris
South Tamworth
Pam Hockings
Engadine
Trevor Imer
Merrylands
Rex Johnston (Chair)
Tuncurry Beach
Jennifer Palmer
Neutral Bay
Clay Parker
North Haven

Umpires Committee

Robyn Butcher
Club Malua
Alan Clarke (Chair)
Mudgee
Gerry Miechels
Merrylands
Maureen Randell
Merrylands
Gaye Scarfe
Everglades
Sue Thurley
Commercial Albury

Juniors Committee

Gavin Holburn
Merrylands
Rebekah Lord
Cabramatta
Maddison Hazell
Junee
John Rodis
West Dubbo
Michael Wilks (Chair)
Merimbula-Imlay

2023-24 State Champions

Bowls NSW State Championships

Women's Singles

Dawn Hayman (St Johns Park)

Women's Pairs

Dawn Hayman & Natasha Russell (St Johns Park)

Women's Triples

Brianna Smith, Samantha Ferguson & Dawn Hayman
(St Johns Park)

Women's Fours

Jamie-Lee Worsnop, Ellen Fife, Jessie Cottell
& Karen Murphy (Cabramatta)

Men's Singles

Jay Breust (Malua Bay)

Men's Pairs

Ben Winther & Brett Spurr (Mount Lewis)

Men's Triples

Thomas Rich, Heath Lewis & Jack McShane
(Merrylands)

Men's Fours

Tim Twining, Jamie Minter, Matt Baus
& Lee Schraner (Raymond Terrace)

Women's Senior Singles

Wendy Clarke (Ballina)

Women's Senior Pairs

Carol White & Christine Myers (South Tamworth)

Women's Senior Triples

Jacqueline Short, Cheryl Patman & Maryann Parcell
(St Johns Park)

Women's Senior Fours

Jan Keller, Kaye Alderton, Maggie Murphy
& Billie Maas (Belrose)

Men's Senior Singles

Warren Shipley (Soldiers Point)

Men's Senior Pairs

John Green & Eric Johannes (Corrimal)

Men's Senior Triples

Terry Hughes, Graeme O'Donnell & Anthony Shoebridge
(Bateau Bay)

Men's Senior Fours

Rod Busst, Brian Suckley, David Wakeling
& Robbie Warren (Towradgi Park)

Bowls NSW State Championships

Open Reserve Singles

Maelene Reynolds (Northmead)

Open Reserve Pairs

Dean McGregor & Warren Hopley (Cabramatta)

Open Reserve Triples

Graham Gammon-Berwick, Stephen Greig
& Daniel Clough (Tura Beach)

Open Reserve Fours

John Lloyd, Chris Sinclair, John Burke
& Scott Bonthrone (Lane Cove)

Mixed Pairs

Thomas Webb and Dawn Hayman (St Johns Park)

Bowls NSW State Champion of Champions

Men's Singles

Mason Lewis (Engadine)

Women's Singles

Dawn Hayman (St Johns Park)

Men's Pairs

Hemi Palmer & Darren Morrison (Ettalong)

Women's Pairs

Jamie-Lee Worsnop & Ellen Fife (Cabramatta)

Bowls NSW Inter-Zone Sides Championships

Open - Zone 16

Senior - Zone 9

Rookies

Singles- Joel Field (Charlestown)

Pairs- Brett Goodchild and Andrew Nichols
(South Tamworth)

State Over 40's Pairs

Daniel Jessup and Craig Donaldson (Tuncurry Beach)

2023-24 State Champions

Bowls NSW Open State Pennant Finals

- Grade 1 - Cabramatta
- Grade 2 - Austral
- Grade 3 - Waverley
- Grade 4 - Scone
- Grade 5 - Hillsdale
- Grade 6 - Belfield
- Grade 7 - Bingara

Bowls NSW Women’s State Pennant Finals

- Division 1 - Cabramatta
- Division 2 - Charlestown
- Division 3 - Tea Gardens
- Division 4 - Hamilton North

Bowls NSW Men’s State Pennant Finals

- Division 1 - Raymond Terrace
- Division 2 - Cabramatta
- Division 3 - Bega
- Division 4 - Kew

Bowls NSW Platinum Pennant Finals

Winner - Cabramatta

Bowls NSW State Junior Championships

- Under 18 Girls Singles
Chanel Chakouch (St Johns Park)
- Under 18 Boys Singles
Tim Thorning (Gunnedah)
- Under 15 Girls Singles
Annabelle Teague (Caragabal)

- Under 15 Boys Singles
Jacob Martin (Gunnedah)
- Girls Pairs
Jasmine Smith & Chanel Chakouch (St Johns Park)
- Boys Pairs
Cooper Appleby & Xander Webber (Kurri Kurri)
- Fours
Zac Moran, Blake Perry, Zoe Davies & Travis Moran (Warilla/Windang)

2023-24 Award Winners

- Hall of Fame Inductee - Sharyn Renshaw
- Club Administrator of the Year - Peter Jarrett (Alstonville)
- Volunteer of the Year - Maureen Randell (Merrylands)
- Community Engagement Award - Pennant Hills & Club Hillsdale
- Club Innovation Award - Lowlands Bowling Club
- Coach of the Year - Frances Sodaro (Western Suburbs)
- Umpire of the Year - Phyllis Haworth (Forster)
- Greenkeeper of the Year - Wade Turner (Queanbeyan RSL)
- Male Breakout Bowler of the Year - Jack Mc Shane (Merrylands)
- Female Breakout Bowler of the Year - Sherilee Stewart (West Tamworth)
- Female Junior Bowler of the Year - Chanel Chakouch (St Johns Park)
- Male Junior Bowler of the Year - Tim Thorning (Gunnedah)
- Disability Bowler of the Year - James Reynolds (Cabramatta)
- Female Senior Bowler of the Year - Carol White & Christine Myers (South Tamworth)
- Male Senior Bowler of the Year - Robbie Warren (Towradgi Park)
- Club of the Year - Cabramatta
- Male Bowler of the Year - Jack McShane (Merrylands)
- Female Bowler of the Year - Dawn Hayman (St Johns Park)

Bowls New South Wales Limited

ABN 13 649 763 691

Financial Report - 30 June 2024

Bowls New South Wales Limited
Directors' report
30 June 2024

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity' or 'Group') consisting of Bowls New South Wales Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the year ended 30 June 2024.

Directors

The following persons were directors of Bowls New South Wales Limited during the whole of the financial year and up to the date of this report, unless otherwise stated:

Current:

Dilys Kindleysides - President (re-appointed 10 November 2023)
John Ellison - Vice President (re-appointed and appointed as Vice President 10 November 2023)
Owen Walker (re-appointed 10 November 2023)
Sandra Jowett (re-appointed 10 November 2023)
Lesley Swales (re-appointed 10 November 2023)
Marina Deluchi (re-appointed 10 November 2023)
Michael Howard (re-appointed 10 November 2023)
Roderick Roper (appointed 10 November 2023)

Former:

Brett Duprez (resigned as Vice President 10 November 2023)
Mike Skeggs (resigned 10 November 2023)

Objectives

Short term objectives:

- Increase the number of registered bowlers
- To improve communication and marketing
- To improve diversity of revenue streams
- To improve member engagement
- To improve participation

Long term objectives:

- Obtain positive growth in the number of registered bowlers each year
- Ensure the sustainability of the sport and the company through preservation of facilities
- Promote and market the long-term health and personal benefits of participating in the sport for life

Strategic pillars aligned to achieving these objectives

- Drive brand exposure and recognition
- Position the sport for tomorrow through innovation
- Growth in participation & partnerships
- Diversifying membership
- Increase capabilities and capacity

Principal activities

The principal continuing activities of the Group during the financial year were to achieve growth, success and sustainability of the sport of Lawn Bowls for all current and future bowlers and consisted of:

- Administrative delivery in relation to the Sport of Lawn Bowls across New South Wales
- The delivery of State sporting events across New South Wales
- The selection of State representative individuals and sides
- The marketing and promotion of the sport of Lawn Bowls
- The gathering of data and insights to ensure the Board can make evidence-based decisions

No significant change in the nature of these activities occurred during the year.

Performance measures

- Monthly budget performance
- Monthly Board review of registered bowler numbers
- Reach and engagement of marketing and promotional activities
- Streamlined Governance structures for the sport to flourish

Bowls New South Wales Limited
Directors' report
30 June 2024

Information on directors

Name: **Dilys Kindleysides**
Title: Director
Qualifications: BEd (London); BEd (Roehampton); CertEd (London); CertEd (NSW Ed); MAICD; Governance Foundations for NFP Directors (AICD)
Experience and expertise: 30 years in the education space with senior experience in professional development, curriculum, technology, change management, administration, strategic planning. Award winning small business owner. An active and administrative participant in the sport with experience in governance, umpiring and coaching. Chair of Bowls NSW Board since June 2022 and Director since unification in 2021. Women's Bowls NSW Director since 2019. Unification Working Party member. State Governance Committee Chair since 2017. Member Protection Information Officer. Current Coach and Umpire.
Special responsibilities: President
Member of the audit and risk committee

Name: **John Ellison**
Title: Director
Qualifications: Bachelor of Accounting, Qualified Accountant, obtained status of Fellow CPA in 1995
Experience and expertise: Public servant for the ATO (1964 - 2002) occupying senior management positions for a number of years, Treasurer of the Hills BC (3 years) and Entrance BC (11 years). Director RNSWBA.
Special responsibilities: Vice President
Member of the audit and risk committee

Name: **Owen Walker**
Title: Director
Qualifications: Bachelor of Business - International Hospitality Management
Experience and expertise: Past CEO of South Tamworth Bowling Club Ltd. 25 years' experience in club management including experience in strategic planning, governance, financial and project management. An active and administrative participant in the sport for more than 30 years with experience on Selection, Coaching & Match Committees. Currently a small business owner working & consulting in the Hospitality, Gaming & Wagering space. State Councillor Clubs NSW (4 years). Bowls NSW Director since 19/11/2020.
Special responsibilities: Member of the audit and risk committee

Name: **Sandra Jowett**
Title: Director
Qualifications: Bachelor of Arts, Graduate Diploma in Education, Graduate Diploma in Teacher Librarianship
Experience and expertise: Career in Education at senior management level. Planned and conducted professional and executive development courses at District, Region, and State levels within the NSW Department of Education. Bowls Coach and Umpire since 2011. District President and Club President. WBNSW State Umpire Committee member 2017-2021. Presenter and Assessor (2015-current). Bowls New South Wales Ltd Presenter and Assessor Coordinator. WBNSW Director (2017-2020 and 2020-2021). Bowls New South Wales Director (2021-current). Governance Foundations for NFP Directors (ACID).
Special responsibilities: Member of the Zone & District Unification Committee (until 30 June 2024)

Name: **Lesley Swales**
Title: Director
Qualifications: Governance Foundation for Not-for-Profit Directors Course. Mentor Training program (Sport and Recreation NSW)
Experience and expertise: Former Director of Women's Bowls NSW (2016 - 21). Chair Women's State Umpire Committee (2012-2021). Presenter & Assessor (2015 - current). Numerous positions at Club & District level including President. Regional Representative WBNSW (2011 - 2012). Director Club Umina 2008-2010. Professional Career in the Medical field as a Secretary, Technician and Practice Manager. Bowls NSW Director since 2021.
Special responsibilities: National Umpire, Presenter & Assessor (Officials)

Bowls New South Wales Limited
Directors' report
30 June 2024

Name: **Marina Deluchi**
Title: Director
Qualifications: AICD Governance Foundations Course for Not-for-Profit Directors. Accredited coach and umpire.
Experience and expertise: 23 years' experience in business administration across the insurance, graphic design and legal industries. Marina has also held roles as treasurer and president of multiple bowling clubs, most notably her current club, Western Suburbs Bowling Club. In 2011, Marina initiated the re-opening of the Women's branch of the club, which now has multiple working committees and an active membership base. Marina has an active interest in promoting lawn bowls. Marina was appointed BNSW Director on 27/10/2022.
Special responsibilities: None

Name: **Michael Howard**
Title: Director
Qualifications: Electrical trade certification, electrical contractors license
Experience and expertise: 35 years' experience in business management, specialising in the execution of strategic risk and opportunity outcomes, managing stakeholder relationships and project management. Michael has been an active bowler for over 20 years, serving as a club director for ten years in that time as well as chairman for five years. He currently bowls out of Northmead Bowling Club.
Special responsibilities: Member of the Zone & District Unification Committee (until 30 June 2024).

Name: **Roderick Roper** (appointed 10 November 2023)
Title: Director
Qualifications: Bachelor of Science (UNSW) in Microbiology and Biotechnology
Experience and expertise: Pharma and engineering technical sales. 30 years' experience in manufacturing, logistics and supply chain management in engineering and lifestyle consumer goods segments. Most recently working as a self-employed consultant in MRP and ERP integrations and implementations. 7 years bowling club director and 25 years on Bowling Club committees.
Special responsibilities: None

Name: **Brett Duprez** (resigned 10 November 2023)
Title: Director
Qualifications: Diploma Financial Services (Broking), QPIB
Experience and expertise: Current role as COO, BCiB Insurance Brokers (Domina General Insurance Brokers Pty Ltd. Insurance and Risk advice, accountant manager and insurer relationships for bowls clubs, licenced clubs and other sporting associations. Former Bowls Australia Director (2 years), RNSWBA Director (5 years), RNSWBA Deputy President 2018 - 20.
Special responsibilities: Vice President (until 10 November 2023).

Name: **Mike Skeggs** (resigned 10 November 2023)
Title: Director
Qualifications: Australian Institute of Company Directors Course
Experience and expertise: Experienced senior manager and Board Director of not-for-profit organisations. Including General Manager - Partnerships and community Engagement Australian Energy Foundation, Executive Director Enterprise Victoria, COO Australian Beverages Council, Non-Executive Director Triathlon NT.
Special responsibilities: None

Bowls New South Wales Limited
Directors' report
30 June 2024

Meetings of directors

The number of meetings of the company's Board of Directors ('the Board') held during the year ended 30 June 2024, and the number of meetings attended by each director were:

	Full Board		Audit and Risk Committee	
	Attended	Held	Attended	Held
Dilys Kindleysides	10	10	1	1
John Ellison	9	10	1	1
Owen Walker	10	10	1	1
Sandra Jowett	10	10	-	-
Lesley Swales	9	10	-	-
Marina Deluchi	10	10	-	-
Michael Howard	8	10	-	-
Roderick Roper (appointed 10 November 2023)	3	6	-	-
Brett Duprez (resigned 10 November 2023)	3	4	-	-
Mike Skeggs (resigned 10 November 2023)	4	4	-	-

Held: represents the number of meetings held during the time the director held office.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

Contributions on winding up

In the event of the company being wound up, members and any person or association who ceased to be a member in the year prior to the winding up are required to contribute a maximum of \$1 each for members that are corporations and \$1 for all other members, subject to the provisions of the company's constitution.

The total amount that members of the company are liable to contribute if the company is wound up is \$43,488 (2023: \$45,229), based on 43,488 (2023: 45,229) liable members.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



Dilys Kindleysides
President

8 October 2024

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

As lead auditor for the audit of Bowls New South Wales Limited for the year ended 30 June 2024, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Wayne Wessels
Director
Wessels & Co Pty Ltd

Brisbane
8th day of October 2024

Bowls New South Wales Limited
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30 June 2024

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General information

The financial statements cover Bowls New South Wales Limited as a consolidated entity consisting of Bowls New South Wales Limited and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is Bowls New South Wales Limited's functional and presentation currency.

Bowls New South Wales Limited is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Level 5, 309 Pitt Street
SYDNEY NSW 2000

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 8 October 2024. The directors have the power to amend and reissue the financial statements.

Bowls New South Wales Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2024

	Note	Consolidated 2024 \$	2023 \$
Revenue	4	3,535,909	3,066,702
Interest revenue		347,464	187,933
Expenses			
Affiliation fees		(796,442)	(758,390)
Accounting and audit fees		(105,043)	(53,699)
Changes in inventories		(1,550)	(1,063)
Consultancy fees		(92,934)	(38,640)
Depreciation and amortisation expense	5	(231,385)	(238,277)
Employee benefits expense		(1,050,933)	(926,431)
Insurance		(56,935)	(52,960)
IT and software expenses		(75,385)	(80,573)
Legal fees		(72,595)	(30,464)
Loss on disposal of assets		-	(3,556)
Marketing and advertising		(175,160)	(14,785)
Merchandise purchases		(79,252)	(49,532)
Outgoings		(105,176)	(92,419)
Prizes		(285,530)	(44,058)
Telephone expenses		(21,427)	(25,287)
Travel, meals and accommodation		(381,159)	(242,487)
Venue hire		(91,310)	(5,427)
Other expenses		(172,624)	(152,316)
Finance costs	5	(3,060)	(3,998)
Total expenses	5	<u>(3,797,900)</u>	<u>(2,814,362)</u>
Surplus before income tax expense		85,473	440,273
Income tax expense		<u>-</u>	<u>-</u>
Surplus after income tax expense for the year attributable to the members of Bowls New South Wales Limited		85,473	440,273
Other comprehensive income for the year, net of tax		<u>-</u>	<u>-</u>
Total comprehensive income for the year attributable to the members of Bowls New South Wales Limited		<u><u>85,473</u></u>	<u><u>440,273</u></u>

Refer to note 3 for detailed information on Restatement of comparatives.

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Bowls New South Wales Limited
Statement of financial position
As at 30 June 2024

	Note	Consolidated 2024 \$	2023 \$
Assets			
Current assets			
Cash and cash equivalents	6	1,873,224	7,719,986
Trade and other receivables	7	197,850	8,632
Contract assets	8	-	8,358
Inventories		5,010	6,560
Investments	9	6,000,000	-
Other	10	46,216	128,145
Total current assets		<u>8,122,300</u>	<u>7,871,681</u>
Non-current assets			
Investment properties	11	2,584,480	2,651,689
Property, plant and equipment	12	1,649,283	1,727,201
Right-of-use assets	13	72,065	99,961
Total non-current assets		<u>4,305,828</u>	<u>4,478,851</u>
Total assets		<u>12,428,128</u>	<u>12,350,532</u>
Liabilities			
Current liabilities			
Trade and other payables	14	130,491	126,347
Contract liabilities	15	14,384	35,000
Lease liabilities	16	28,271	43,940
Employee benefits	17	161,073	131,706
Total current liabilities		<u>334,219</u>	<u>336,993</u>
Non-current liabilities			
Trade and other payables	14	20,025	20,025
Lease liabilities	16	46,832	58,464
Employee benefits	17	6,529	-
Total non-current liabilities		<u>73,386</u>	<u>78,489</u>
Total liabilities		<u>407,605</u>	<u>415,482</u>
Net assets		<u>12,020,523</u>	<u>11,935,050</u>
Equity			
Retained surpluses		<u>12,020,523</u>	<u>11,935,050</u>
Total equity		<u>12,020,523</u>	<u>11,935,050</u>

Refer to note 3 for detailed information on Restatement of comparatives.

The above statement of financial position should be read in conjunction with the accompanying notes

Bowls New South Wales Limited
Statement of changes in equity
For the year ended 30 June 2024

Consolidated	Retained surpluses \$	Total equity \$
Balance at 1 July 2022	11,512,179	11,512,179
Adjustment for correction of error (note 3)	<u>(17,402)</u>	<u>(17,402)</u>
Balance at 1 July 2022 - restated	11,494,777	11,494,777
Surplus after income tax expense for the year	440,273	440,273
Other comprehensive income for the year, net of tax	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u>440,273</u>	<u>440,273</u>
Balance at 30 June 2023	<u><u>11,935,050</u></u>	<u><u>11,935,050</u></u>

Refer to note 3 for detailed information on Restatement of comparatives.

Consolidated	Retained surpluses \$	Total equity \$
Balance at 1 July 2023	11,935,050	11,935,050
Surplus after income tax expense for the year	85,473	85,473
Other comprehensive income for the year, net of tax	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u>85,473</u>	<u>85,473</u>
Balance at 30 June 2024	<u><u>12,020,523</u></u>	<u><u>12,020,523</u></u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Bowls New South Wales Limited
Statement of cash flows
For the year ended 30 June 2024

	Note	Consolidated 2024 \$	2023 \$
Cash flows from operating activities			
Receipts from members and customers (inclusive of GST)		3,812,602	3,323,838
Payments to suppliers and employees (inclusive of GST)		<u>(3,796,039)</u>	<u>(2,944,210)</u>
		16,563	379,628
Interest received		225,398	187,933
Interest and other finance costs paid		<u>(3,060)</u>	<u>(3,998)</u>
Net cash from operating activities		<u>238,901</u>	<u>563,563</u>
Cash flows from investing activities			
Payments for term deposit	9	(6,000,000)	-
Payments for property, plant and equipment	12	<u>(58,362)</u>	<u>(5,427)</u>
Net cash used in investing activities		<u>(6,058,362)</u>	<u>(5,427)</u>
Cash flows from financing activities			
Repayment of principal element of lease liabilities		<u>(27,301)</u>	<u>(26,362)</u>
Net cash used in financing activities		<u>(27,301)</u>	<u>(26,362)</u>
Net increase/(decrease) in cash and cash equivalents		(5,846,762)	531,774
Cash and cash equivalents at the beginning of the financial year		<u>7,719,986</u>	<u>7,188,212</u>
Cash and cash equivalents at the end of the financial year	6	<u><u>1,873,224</u></u>	<u><u>7,719,986</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Material accounting policy information

The accounting policies that are material to the consolidated entity are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these standards and interpretations has had no impact on the financial position and performance of the consolidated entity.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for not-for profit oriented entities.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 22.

Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Bowls New South Wales Limited ('company' or 'parent entity') as at 30 June 2024 and the results of all subsidiaries for the year then ended. Bowls New South Wales Limited and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Income tax

As the consolidated entity is a tax exempt institution in terms of subsection 50-10 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Impairment of investment properties

The consolidated entity assesses impairment of investment properties at each reporting date by evaluating conditions specific to the consolidated entity and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

The Directors have performed their fair value assessment based on market information of sales of similar offices in the area as at 30 June 2024.

Note 2. Critical accounting judgements, estimates and assumptions (continued)

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the consolidated entity estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Note 3. Restatement of comparatives

Correction of error

The 30 June 2023 comparative financial information has been restated as follows:

To recognise the accurate signed lease agreement that commenced in February 2022, lease liabilities, right-of-use assets, finance costs, and depreciation have been increased by \$62,317, \$61,714, \$2,248 and \$9,538 respectively. Other expenses have decreased by \$10,380. The correction of the error resulted in a decrease of \$17,402 to the opening balance of retained surpluses at 1 July 2022. As a result of this adjustment, the surplus for the year ended 30 June 2023 decreased by \$1,406.

Security deposits received from the lessees for suites 8.02 and 8.01A, leased from 1 March 2020 and 11 April 2020, respectively, were recognised as income in prior financial reporting periods. To recognise the security deposit liability, other non-current liabilities have increased by \$20,025, the BAS receivable has increased by \$1,820 and retained surpluses at 1 July 2022 have decreased by \$18,205. This adjustment had no impact on the surplus for the year ended 30 June 2023.

Sponsorship revenue of \$35,000, where the right to payment was only established on 1 July 2023, has been removed from revenue and trade receivables. Instead, the sponsorship revenue has been recognised as revenue during the year ended 30 June 2024. The revenue was received in the 30 June 2024 financial year. As a result of this adjustment, the surplus for the year ended 30 June 2023 decreased by \$35,000.

Merchandise revenue totalling \$8,358 relating to sales that occurred during the year ended 30 June 2023 have been accrued at 30 June 2023, resulting in an increase in revenue and contract assets by \$8,358. As a result of this adjustment, the surplus for the year ended 30 June 2023 increased by \$8,358.

Expenses totalling \$49,334 relating to travel and accommodation in July and August 2023 have been adjusted to remove the expense in the year ended 30 June 2023 and to recognise these amounts as a prepaid expense, which has subsequently been recognised as an expense in the year ended 30 June 2024. As a result of this adjustment, the surplus for the year ended 30 June 2023 increased by \$49,334.

Reclassification

The expenses and interest revenue in the statement of profit or loss for the year ended 30 June 2023 were presented by function in some instances and by nature in other instances (a mixed basis of classification). For the year ended 30 June 2024, to achieve a consistent basis of classification of expenses and interest revenue as required by AASB 101: *Financial Statement Presentation*, the company has presented all expenses by nature in the statement of profit or loss. To establish comparability, the expenses and interest revenue for the year ended 30 June 2023 have been reclassified to reflect the change in presentation.

Loss on disposal of assets of \$3,556 was reallocated from revenue separately as an expense to achieve transparency of the loss on disposal of assets.

BAS receivables of \$1,301 were reallocated from trade and other payables to trade and other receivables to achieve the accurate presentation as an asset.

The combined impact on retained surpluses at 30 June 2023 of the above adjustments is an increase of \$3,884.

Bowls New South Wales Limited
Notes to the financial statements
30 June 2024

Note 3. Restatement of comparatives (continued)

Statement of profit or loss and other comprehensive income

Extract	Consolidated	
	2023 \$ Reported	2023 \$ Restated
Revenue	3,277,724	3,066,702
Interest revenue	-	187,933
Expenses		
Affiliation fees	-	(758,390)
Accounting and audit fees	-	(53,699)
Changes in inventories	-	(1,063)
Consultancy fees	-	(38,640)
Depreciation and amortisation expense	(228,739)	(9,538)
Insurance	-	(52,960)
IT and software expenses	-	(80,573)
Legal fees	-	(30,464)
Loss on disposal of assets	-	(3,556)
Marketing and advertising	-	(14,785)
Merchandise purchases	-	(49,532)
Outgoings	-	(92,419)
Prizes	-	(44,058)
Telephone expenses	-	(25,287)
Travel, meals and accommodation	-	(242,487)
Venue hire	-	(5,427)
Other expenses	-	(152,316)
Finance costs	(1,750)	(2,248)
Board costs	(66,820)	66,820
Bowls Australia Affiliation fees	(685,171)	685,171
Committee expenses	(28,089)	28,089
Cost of sales	(30,433)	30,433
Council costs	(1,390)	1,390
Event expenses	(297,130)	297,130
IT and internet expenses	(157,837)	157,837
Occupancy	(109,087)	109,087
Office and administration expenses	(312,967)	312,967
Other sports development	(11,005)	11,005
Unification expenses	(1,888)	1,888
Surplus before income tax expense	418,987	21,286
Income tax expense	-	-
Surplus after income tax expense for the year attributable to the members of Bowls New South Wales Limited	418,987	440,273
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year attributable to the members of Bowls New South Wales Limited	418,987	440,273

Note 3. Restatement of comparatives (continued)

Statement of financial position at the end of the earliest comparative period

Extract	2023 \$ Reported	Consolidated \$ Adjustment	2023 \$ Restated
Assets			
Current assets			
Trade and other receivables	5,511	3,121	8,632
Contract assets	-	8,358	8,358
Other	78,811	49,334	128,145
Total current assets	<u>7,810,868</u>	<u>60,813</u>	<u>7,871,681</u>
Non-current assets			
Right-of-use assets	38,247	61,714	99,961
Total non-current assets	<u>4,417,137</u>	<u>61,714</u>	<u>4,478,851</u>
Total assets	<u>12,228,005</u>	<u>122,527</u>	<u>12,350,532</u>
Liabilities			
Current liabilities			
Trade and other payables	125,046	1,301	126,347
Contract liabilities	-	35,000	35,000
Lease liabilities	18,878	25,062	43,940
Total current liabilities	<u>275,630</u>	<u>61,363</u>	<u>336,993</u>
Non-current liabilities			
Trade and other payables	-	20,025	20,025
Lease liabilities	21,209	37,255	58,464
Total non-current liabilities	<u>21,209</u>	<u>57,280</u>	<u>78,489</u>
Total liabilities	<u>296,839</u>	<u>118,643</u>	<u>415,482</u>
Net assets	<u>11,931,166</u>	<u>3,884</u>	<u>11,935,050</u>
Equity			
Retained surpluses	<u>11,931,166</u>	<u>3,884</u>	<u>11,935,050</u>
Total equity	<u>11,931,166</u>	<u>3,884</u>	<u>11,935,050</u>

Bowls New South Wales Limited
Notes to the financial statements
30 June 2024

Note 4. Revenue

	Consolidated	
	2024	2023
	\$	\$
<i>Revenue from contracts with customers</i>		
Member subscriptions	2,665,600	2,613,568
Events	423,144	191,658
Sponsorships	115,189	52,418
Merchandise sales	30,137	33,125
Courses	19,585	31,976
Reaccreditation fees	8,839	2,754
Other	19,509	2,435
	<u>3,282,003</u>	<u>2,927,934</u>
<i>Other revenue</i>		
Rent	143,906	78,994
Grant revenue	110,000	59,774
	<u>253,906</u>	<u>138,768</u>
Revenue	<u><u>3,535,909</u></u>	<u><u>3,066,702</u></u>

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	Consolidated	
	2024	2023
	\$	\$
<i>Geographical regions</i>		
Australia	<u><u>3,282,003</u></u>	<u><u>2,927,934</u></u>
<i>Timing of revenue recognition</i>		
Services transferred at a point in time	8,839	2,754
Services transferred over time	3,243,027	2,892,055
Goods transferred at a point in time	30,137	33,125
	<u><u>3,282,003</u></u>	<u><u>2,927,934</u></u>

Accounting policy for revenue recognition

The consolidated entity recognises revenue as follows:

Membership subscriptions

The consolidated entity offers members benefits covering the annual period from 1 July to 30 June in exchange for a membership subscription. The membership subscription revenue is recognised on a straight-line basis over the period to which the subscription relates.

Events

The consolidated entity charges entry fees to participants in competitions and charges clubs for hosting events. Revenue is recognised over the time that the events are held.

Sponsorships

Where the obligations under the sponsorship contract are considered sufficiently specific, the revenue is recognised when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised. Where the obligations under the sponsorship contract are not considered sufficiently specific, the revenue is recognised when it is received or when the right to receive payment is established.

Note 4. Revenue (continued)

Merchandise sales

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Courses and Reaccreditation fees

The company runs courses and offers accreditation for coaches and umpires to become qualified/accredited. Revenue is recognised on the days the courses are held and the accreditation is complete.

Rent

Rent revenue from investment properties is recognised on a straight-line basis over the lease term. Lease incentives granted are recognised as part of the rental revenue. Contingent rentals are recognised as income in the period when earned.

Grant revenue

Grants are received from the Office of Sport (NSW Government) to assist with the Governance Reform Process of Zone and District Unification; the delivery of a Multicultural Bowls Event; Governance training for Directors and the development of a Female Participation Strategy. There were no sufficiently specific performance obligations and the grant revenue was recognised when it was received.

Note 5. Expenses

	Consolidated	
	2024	2023
	\$	\$
Surplus before income tax includes the following specific expenses:		
<i>Depreciation</i>		
Buildings	101,903	101,904
Plant and equipment	23,312	31,675
Motor vehicles	11,065	9,593
Investment properties	67,209	67,209
Office equipment right-of-use assets	27,896	27,896
	<u>231,385</u>	<u>238,277</u>
<i>Finance costs</i>		
Interest and finance charges paid/payable on lease liabilities	<u>3,060</u>	<u>3,998</u>
<i>Superannuation expense</i>		
Defined contribution superannuation expense	<u>97,622</u>	<u>82,698</u>

Note 6. Cash and cash equivalents

	Consolidated	
	2024	2023
	\$	\$
<i>Current assets</i>		
Cash at bank	<u>1,873,224</u>	<u>7,719,986</u>

Bowls New South Wales Limited
Notes to the financial statements
30 June 2024

Note 7. Trade and other receivables

	Consolidated	
	2024	2023
	\$	\$
<i>Current assets</i>		
Trade receivables	71,282	5,511
Interest receivable	122,066	-
BAS receivable	4,502	3,121
	<u>197,850</u>	<u>8,632</u>

Accounting policy for trade and other receivables

Trade receivables are generally due for settlement within 30 days.

Note 8. Contract assets

	Consolidated	
	2024	2023
	\$	\$
<i>Current assets</i>		
Contract assets	<u>-</u>	<u>8,358</u>

Note 9. Investments

	Consolidated	
	2024	2023
	\$	\$
<i>Current assets</i>		
Term deposit	<u>6,000,000</u>	<u>-</u>

Reconciliation

Reconciliation of the fair values at the beginning and end of the current and previous financial year are set out below:

Opening fair value	-	-
Additions	<u>6,000,000</u>	<u>-</u>
Closing fair value	<u>6,000,000</u>	<u>-</u>

The term deposit has a total term of 366 days, earns interest at a rate of 5.1% per annum, and matures on 5 February 2025. Interest earned on the term deposit during the year ended 30 June 2024 has been recorded as an interest receivable (refer to note 7).

Note 10. Other

	Consolidated	
	2024	2023
	\$	\$
<i>Current assets</i>		
Prepayments	46,216	96,912
Other deposits	<u>-</u>	<u>31,233</u>
	<u>46,216</u>	<u>128,145</u>

Bowls New South Wales Limited
Notes to the financial statements
30 June 2024

Note 11. Investment properties

	Consolidated	
	2024	2023
	\$	\$
<i>Non-current assets</i>		
Investment property - at cost	3,029,146	3,029,146
Less: Accumulated depreciation	<u>(444,666)</u>	<u>(377,457)</u>
	<u><u>2,584,480</u></u>	<u><u>2,651,689</u></u>

Reconciliation

Reconciliation of the written down values at the beginning and end of the current and previous financial year are set out below:

Opening balance	2,651,689	2,718,898
Depreciation expense	<u>(67,209)</u>	<u>(67,209)</u>
Closing balance	<u><u>2,584,480</u></u>	<u><u>2,651,689</u></u>

Investment properties consist of land and buildings located at Suite 8.01 & 8.02, 8th floor, 289 King Street, Mascot NSW, which are held to earn rentals.

Lessor commitments

	Consolidated	
	2024	2023
	\$	\$
Minimum lease commitments receivable but not recognised in the financial statements:		
Within one year	150,971	140,526
One to five years	<u>283,385</u>	<u>434,356</u>
	<u><u>434,356</u></u>	<u><u>574,882</u></u>

Accounting policy for investment properties

Investment properties are initially recognised at cost, including transaction costs that are directly attributable to the acquisition of the investment property. Subsequent to initial recognition, investment properties are carried at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged on a straight-line basis over the estimated useful life of the property. The estimated useful life of investment properties is 40 years. The estimated useful life, residual value, and depreciation method are reviewed annually, with any changes in estimates accounted for prospectively.

At each reporting date, the consolidated entity assesses whether there is any indication that an investment property may be impaired. If any such indication exists, the company estimates the recoverable amount of the property. The recoverable amount is the higher of the property's fair value less costs of disposal and its value in use.

If the recoverable amount of the property is less than its carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

Bowls New South Wales Limited
Notes to the financial statements
30 June 2024

Note 12. Property, plant and equipment

	Consolidated	
	2024	2023
	\$	\$
<i>Non-current assets</i>		
Buildings - at cost	1,600,000	1,600,000
Buildings - improvements	703,237	703,237
Less: Accumulated depreciation	(775,170)	(673,267)
	<u>1,528,067</u>	<u>1,629,970</u>
 Plant and equipment - at cost	 217,044	 193,182
Less: Accumulated depreciation	(160,855)	(137,543)
	<u>56,189</u>	<u>55,639</u>
 Motor vehicles - at cost	 102,747	 68,247
Less: Accumulated depreciation	(37,720)	(26,655)
	<u>65,027</u>	<u>41,592</u>
	<u><u>1,649,283</u></u>	<u><u>1,727,201</u></u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

Consolidated	Buildings \$	Plant and equipment \$	Motor vehicles \$	Total \$
Balance at 1 July 2023	1,629,970	55,639	41,592	1,727,201
Additions	-	23,862	34,500	58,362
Depreciation expense	(101,903)	(23,312)	(11,065)	(136,280)
Balance at 30 June 2024	<u><u>1,528,067</u></u>	<u><u>56,189</u></u>	<u><u>65,027</u></u>	<u><u>1,649,283</u></u>

Buildings comprises of a property situated at Level 5, 309 Pitt Street, Sydney NSW. The building is measured at cost less accumulated depreciation and impairment losses, where applicable. The carrying value of the buildings is reviewed annually to determine if any indicators of impairment exist.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment over their expected useful lives as follows:

Buildings - at cost	50 years
Buildings - improvements	10 years
Plant and equipment	2 - 10 years
Motor vehicles	8 - 12 years

Note 13. Right-of-use assets

	Consolidated	
	2024	2023
	\$	\$
<i>Non-current assets</i>		
Office equipment - right-of-use	139,480	139,480
Less: Accumulated depreciation	(67,415)	(39,519)
	<u><u>72,065</u></u>	<u><u>99,961</u></u>

Bowls New South Wales Limited
Notes to the financial statements
30 June 2024

Note 13. Right-of-use assets (continued)

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

	Office equipment \$
Consolidated	
Balance at 1 July 2023	99,961
Depreciation expense	<u>(27,896)</u>
Balance at 30 June 2024	<u><u>72,065</u></u>

Refer to note 16 for details of the office equipment leased.

Accounting policy for right-of-use assets

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

Note 14. Trade and other payables

	Consolidated	
	2024	2023
	\$	\$
<i>Current liabilities</i>		
Trade payables	74,651	99,587
Accrued expenses	50,300	19,993
Payroll payable	-	6,594
Other payables	<u>5,540</u>	<u>173</u>
	<u>130,491</u>	<u>126,347</u>
<i>Non-current liabilities</i>		
Security deposits*	<u>20,025</u>	<u>20,025</u>
	<u><u>150,516</u></u>	<u><u>146,372</u></u>

* Security deposits represent the deposits received and held relating to the leases for suites 8.01A and 8.02 located at 289 King Street, Mascot NSW. These deposits are held as security for the lessee's performance under the lease agreement and will be reduced in the event of default by the lessee.

Accounting policy for trade and other payables

Trade payables are unsecured and are usually paid within 30 days of recognition.

Note 15. Contract liabilities

	Consolidated	
	2024	2023
	\$	\$
<i>Current liabilities</i>		
Contract liabilities - income in advance	<u>14,384</u>	<u>35,000</u>

Bowls New South Wales Limited
Notes to the financial statements
30 June 2024

Note 16. Lease liabilities

	Consolidated	
	2024	2023
	\$	\$
<i>Current liabilities</i>		
Lease liability	28,271	43,940
<i>Non-current liabilities</i>		
Lease liability	46,832	58,464
	<u>75,103</u>	<u>102,404</u>
<i>Future lease payments</i>		
Future lease payments are due as follows:		
Within one year	30,360	30,360
One to five years	48,070	78,430
	<u>78,430</u>	<u>108,790</u>

The consolidated entity leases a photocopier for a monthly rental of \$2,530 (net of GST) for 60 months, commencing in February 2022 and expiring in February 2027. The incremental borrowing rate used to calculate the lease liability was 3.5%.

Note 17. Employee benefits

	Consolidated	
	2024	2023
	\$	\$
<i>Current liabilities</i>		
Annual leave	91,704	68,907
Long service leave	69,369	62,799
	<u>161,073</u>	<u>131,706</u>
<i>Non-current liabilities</i>		
Long service leave	6,529	-
	<u>167,602</u>	<u>131,706</u>

Note 18. Key management personnel disclosures

Compensation

The aggregate compensation made to members of key management personnel of the consolidated entity is set out below:

	Consolidated	
	2024	2023
	\$	\$
Aggregate compensation	<u>255,768</u>	<u>265,694</u>

Bowls New South Wales Limited
Notes to the financial statements
30 June 2024

Note 19. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Wessels & Co Pty Ltd, the auditor of the company, and its network firms:

	Consolidated	
	2024	2023
	\$	\$
<i>Audit services - Wessels & Co Pty Ltd (2023: PKF(NS) Audit & Assurance Limited Partnership)</i>		
Audit of the financial statements	12,700	30,450
<i>Other services - Wessels & Co Pty Ltd (2023: PKF(NS) Audit & Assurance Limited Partnership)</i>		
Other	-	790
	<u>12,700</u>	<u>31,240</u>
<i>Other services - network firms - Australian Financial Reporting Services Pty Ltd</i>		
Assistance with the preparation of the financial report	1,200	-
	<u>1,200</u>	<u>-</u>

Note 20. Contingent assets

As part of the lease agreement for the office located at Suite 8.01B, 289 King Street, Mascot NSW, the lessee has provided a bank guarantee in favour of the consolidated entity amounting to \$11,917. This bank guarantee is held as security for the lessee's performance under the lease agreement and is callable in the event of default by the lessee. The bank guarantee does not represent a recognised asset as of 30 June 2024 but remains in place until the end of the lease term which expires on 30 June 2028.

Note 21. Related party transactions

Parent entity

Bowls New South Wales Limited is the parent entity.

Subsidiaries

Interests in subsidiaries are set out in note 23.

Key management personnel

Disclosures relating to key management personnel are set out in note 18.

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

Bowls New South Wales Limited
Notes to the financial statements
30 June 2024

Note 22. Parent entity information

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	2024	2023
	\$	\$
Surplus after income tax	149,650	563,476
Total comprehensive income	149,650	563,476

Statement of financial position

	Parent	
	2024	2023
	\$	\$
Total current assets	8,119,832	7,871,230
Total assets	8,313,113	8,068,423
Total current liabilities	6,815,156	6,715,014
Total liabilities	6,868,517	6,773,478
Equity		
Retained surpluses	1,444,596	1,294,945
Total equity	1,444,596	1,294,945

Guarantees entered into by the parent entity in relation to the debts of its subsidiaries

The parent entity had no guarantees in relation to the debts of its subsidiaries as at 30 June 2023 and 30 June 2024.

Contingent liabilities

The parent entity had no contingent liabilities as at 30 June 2023 and 30 June 2024.

Capital commitments - Property, plant and equipment

The parent entity had no capital commitments for property, plant and equipment as at 30 June 2023 and 30 June 2024.

Material accounting policy information

The accounting policies of the parent entity are consistent with those of the consolidated entity, as disclosed in note 1, except for the following:

- Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.

Note 23. Interests in subsidiaries

New South Wales Women's Bowling Association Inc. is an incorporated association and Royal New South Wales Bowling Association Limited is a company limited by guarantee. Bowls New South Wales Limited is the sole member of each of these subsidiaries.

Note 23. Interests in subsidiaries (continued)

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 1:

Name	Principal place of business / Country of incorporation	Ownership interest	
		2024 %	2023 %
New South Wales Women's Bowling Association Inc	Australia	100%	100%
Royal New South Wales Bowling Association Limited	Australia	100%	100%

Note 24. Events after the reporting period

No matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Bowls New South Wales Limited
Consolidated entity disclosure statement
As at 30 June 2024

Entity name	Entity type	Place formed / Country of incorporation	Ownership interest %	Tax residency
Bowls New South Wales Limited (parent entity)	Body corporate	Australia		Australian
New South Wales Women's Bowling Association Inc	Body corporate	Australia	100%	Australian
Royal New South Wales Bowling Association Limited	Body corporate	Australia	100%	Australian

Bowls New South Wales Limited
Directors' declaration
30 June 2024

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2024 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



Dilys Kindleysides
President

8 October 2024

INDEPENDENT AUDITOR'S REPORT

To the members of Bowls New South Wales Limited

Opinion

We have audited the financial report of Bowls New South Wales Limited (the company) and its subsidiaries (the Group), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the Directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the Group's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- b) complying with *Australian Accounting Standards - Simplified Disclosures* and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code), that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the Directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Directors of the Group are responsible for the other information. The other information comprises the information included in the Directors' report for the year ended 30 June 2024 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The Directors of the Group are responsible for:

- a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards - *Simplified Disclosures* and the *Corporations Act 2001*,
- b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and
- c) for such internal control as the Directors determine is necessary to enable the preparation of:
 - i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error, and
 - ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error

In preparing the financial report, the Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or to cease operations or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Wessels & Co Pty Ltd
Wessels & Co Pty Ltd



Wayne Wessels
Director

Signed at Brisbane, on the 9th day of October 2024