



BOWLS

NEW SOUTH WALES

Bowls NSW Ltd

Annual Report

2022-23

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President's Report

The aim of the Board this year was to continue establishing a strong base on which to sustain our sport. All directors, committee members and staff met in October 2022 to discuss the way forward. Previous work in this was not yielding results so we knew major change was required and we would be faced with opposition from those not recognising that this needs to happen. Our prime focus has been on communication, governance, partnerships and basic practices and procedures.

Communication was the biggest concern of members. We have doubled the direct access to members, correcting the information on the database, by working with individual members and club secretaries to update information. More members are now receiving information first hand, rather than relying on clubs to disseminate information. This is an ongoing issue and will continue to remain a focus. We now have a staff member dedicated to supporting any member in Bowlslink. More effective, regular staff meetings, committee meetings and cross-committee meetings have resulted in an increased understanding of roles and how they fit into the organisation. Directors and staff have been actively involved with clubs, districts and zones across the state to hear firsthand about their issues to provide a full understanding on which to base decision making. March saw the first Member Conference which was online. Positive feedback resulted in plans for a face to face conference to be held in November providing opportunity for more 'hands on' experiences and to meet and talk with like-minded people.

How all sport is governed is changing. Increasingly, all sporting organisations are being held accountable for their governance. We continue to work towards maintaining the model of governance principles as recommended by the AIS. Our major area of change in governance is the unification of Zones and Districts, resulting from a meeting with Zones and District representatives in October 2022 when they requested for unification to occur at their level. A working party was established to ensure that this occurs by 30 June 2024. Thanks go to the Zone and District officials and individual respondents for their continued input and to the working party for their regular meetings to progress so far.

Our partnerships have strengthened and grown. We've continued to strengthen our links with sporting, commercial and government agencies at all levels. This includes working with Bowls Australia, Australian State Bowls Bodies, Sport NSW, Clubs NSW, other NSW Government departments, and forming direct relationships with Club Managers at the

Australian Gaming Expo. This year has seen an increase in the number of partnerships to support clubs and members. We would like to thank all our sponsors and partners for their ongoing support: KENO, Cabra Bowls, TAB, BCiB, and Australian Super. While not in an official partnership, we also worked with P&O Cruises and the NRL to share exclusive deals to Bowls NSW Members. Increase in entries to events can only grow through the bowls partnerships, support and work of club coordinators, secretaries, and the NSW Regional Bowls Managers. This is an essential aspect of sustaining and growing our sport and we acknowledge the tremendous work done by each of them.

Practices and Procedures across the organisation have been and continue to be scrutinised for avenues of improvement with the aim of improving customer satisfaction, better running of the sport and being fiscally responsible. Outsourcing our finances, new financial software and changes to staff roles have streamlined practices and reduced costs. We acknowledge and thank Greg Helm and Anne Johns, who completed their contracts as joint CEOs, for their many years of leading our Sport and unifying WBNSW and RNSWBA. New staff members include CEO Tim Rowe, who brings experiences from a different sport, finance and commercial background to lead our dedicated staff.

Our volunteers are the backbone of our sport. Thank you to everyone who volunteers, including our state committee members. Whether you have a title or not, you are equally appreciated. We especially acknowledge and congratulate volunteer Noel Raines who was nominated and recognised by Sport NSW and OAM recipients Joan Ryan, Kevin Clifton, Henry Mikasukis, Elizabeth Nalder and Ron Palmer for their services to our Sport.

It's clear that while we have made progress to stabilise our sport, we need to continue to work on these areas. We still need more direct contact with more members from whom input and opinions are not only welcome but necessary. A step towards this is the Member Conference and the plans for greater interaction at events across the state. None of this is achievable without our grass roots volunteers at every level. We hope to continue to support each other, working together to move our sport forward.

Dilys Kindleysides

Dilys Kindleysides
Bowls NSW - President

CEO Report

Dear members,

Being new to the role here at Bowls NSW, it has been, and continues to be, my privilege to lead this organisation. We have passed through a significant period of change as we continue to find our feet and define our ways of working post-unification of our previous administrations. This has proven challenging to navigate in some instances, however, rewarding in others as we can see just how far we have come in such a short period of time.

I have spent time travelling to regional / metro Bowls Clubs and communities, attending Zone and District meetings and hearing from our members across various parts of our State. This feedback has been critical to the direction we have taken and continues to inform our future decision making. I have appreciated how incredibly driven and committed our membership base is, and I have been blown away by the lengths that our officials and volunteers go to across our State to ensure our sport remains alive and well. This has been my favourite part of the role to date – getting to know our members and seeing the incredible work you all perform for our sport.

From an administrative perspective, modernising the way we operate, and future-proofing our operations is at the forefront of all our decision making at present. We have adopted new technology which we hope and trust you are starting to see the benefits of, such as taking many of our manual forms and processes online. This not only simplifies the workload for our volunteers and staff, it reduces our environmental footprint as an organisation.

In addition to the above, reviewing our Governance structure has been at the forefront of my mind. We as a sport experience a number of large pressures such as declining membership and clubs closing. We have been operating off a dated sport Governance model and it is critical we get this framework right for the future. This commenced with the unification of our two Associations and has now extended to the unification of our Zone & District administrations. We are in the process of reforming our Zone and Districts structures to drive efficiency across the administration of our sport. In doing this, I am confident this will allow us to find ways to innovate through the introduction of new formats, our investment into amplification of our sport and redefining our current sporting pathways. Obviously, these large Governance changes will take time to implement and we appreciate your support as we continue to address these.

We have spent time seeking out commercial partners who can bring value back to our membership and we have been excited to announce some innovative partnerships such as our ongoing relationship with P&O cruises, the announcement of our member discounts through a relationship with Accor Hotels, and the activation of our TAB relationship. On the periphery, we have also spent time strengthening our industry partnerships with groups such as the Australian Turf Club, The NRL & Cricket Australia and we will continue to deliver special offers for you across this space.

Most importantly, we have had an incredibly busy year of operational sport delivery. I am incredibly proud of my very small team here at Bowls Head Office just in terms of their output and the delivery of events. Many don't get the chance to see the volume of work that is performed from our office and the volume and intricacies of the events that the team deliver, but I wanted to say a very special thank you to my team for their efforts in driving our event schedule forward.

In addition, I'm very proud and inspired by our State representative players who continually push the Boundaries and achieve incredible results for us on the green wearing the mighty Blues uniform.

I wanted to thank our committees for their hard and ongoing work across our Match, Junior, Selection, Umpire and Zone & District Unification portfolios. You provide us with invaluable guidance and operational outputs, and I appreciate you all.

Finally, to you, our members, you have welcomed me very kindly into the Bowls community and for that I am entirely grateful. You continue to inspire me through your hard work and commitment to our sport. I am excited for the coming 12 months in this role and I look forward to achieving some strong results in partnership with you all into the future.

Go the mighty Blues!



Tim Rowe
Bowls NSW - CEO

Match Committee Report

The 2022-23 season witnessed the administration of our great game return to some form of normality after the dreaded COVID pandemic and I would like to congratulate all the State Champions in the numerous events that were contested last July which were hosted brilliantly by Figtree Sports, Towradgi Park and Wiseman Park Wollongong City Bowling Clubs and congratulations to all of the BNSW members who participated in events from District and Zone levels because without your support we cannot stage these championships.

To all of the other clubs throughout NSW that hosted State events:

- Dubbo - Junior Seven-A-Side
- Warilla- NSW vs Vic Test Series and the Junior State Championships
- Grandviews - State Over 40's
- Club Maitland City and Lorn Park - Open and Senior Inter Zones
- Raymond Terrace - State Rookie Finals in Singles and Pairs
- Cabramatta, Cibra-Vale Diggers, Club Merrylands, Club Mt Lewis and St Johns Park- Champion of Club Champions Singles and Pairs.

Our thanks also to the clubs that hosted State Pennant Finals.

Open Pennant

- Grade 1 – Forster
- Grade 2 – Ballina and Byron Bay
- Grade 3 – Club Charlestown & Club Lambton
- Grade 4 – South Tamworth & West Tamworth & North Tamworth
- Grade 5 – West Dubbo & Macquarie Dubbo
- Grade 6 – Warilla
- Grade 7 – NBC Sports (Northmead) & Dundas Sports

Women's Pennant

- Division 1 – Port City & Lake Cathie Bowling Clubs
- Division 2 – Taren Point Bowling Club
- Division 3 – Bomaderry Bowling Club
- Division 4 – Valentine & Marks Point Bowling Clubs

Men's Pennant

- Division 1 – Port City & Lake Cathie Bowling Clubs
- Division 2 – Cabramatta & Mt Lewis Bowling Clubs
- Division 3 – Club Dubbo & Macquarie Dubbo Bowling Clubs
- Division 4 – Warilla Bowling & Recreation Club.

Congratulations to the winners, runners up and participants of all these events.

With the 2023-24 Bowling season now in full swing the State Match Committee awaits the introduction of the new competition boundary realignment and the challenges it will bring to the bowling Calendar and Conditions of Play.

I can assure all members that the State Match Committee are working very hard to try and get some consistency to the Bowls Calendar so all members can plan ahead, but previously with COVID and changing to a financial year Calendar and now with the new competition Boundaries it may be a few years away before we have a consistent season.

In closing I would like to thank Jackson Boulden, David Dilworth, Brian Gibson and George Jamieson, all of who did not reapply for the committee, for all their hard work and sacrifice they made to the SMC, also to Robyn Lewis, Jennifer Palmer, John Roberts, Helen Schwencke and Jan Wiltshire for their continued commitment to the SMC and we welcome Kane Coulls, Toni Oliver and Peter Schroeder and thank them for the time they have volunteered during their role on the SMC.

I must also thank the outgoing Staff from BNSW for their help and support of the SMC along with the current staff members and CEO Tim Rowe.

While some may not agree, I can guarantee that the members of the SMC are working hard to guide our game in the right direction and we all look forward to the challenges ahead.

Warren Shipley

State Match Committee - Chair

Selection Committee Report

A unified Selection panel of 8 assembled to select the Mighty Blues representative Sides for 2023.

The Committee Members being Pam Hockings, Jenny Palmer, Jilly Bird, Peter Foster, Trevor Imer, Greg Harris, Clay Parker & Chairperson Rex Johnston.

All Committee Members had an input into the selection of both Women's & Men's representative Sides which worked out well.

Results for the Annual clash with Queensland was a mixed bag:

- Women's Open Side 0-3 Win to QLD
- Men's Open Side 2-1 Win to NSW
- Girl's Under 25s Draw QLD Retain Shield
- Guy's Under 25s 1-2 Win to QLD
- Women's Over 40s 1-2 Win to QLD
- Men's Over 40s Draw NSW retain Shield

All matches were hard fought and gave the Selectors an insight into how tough it is to win.

Results for the Annual clash with Victoria was a great warm up for National Sides Championships:

- Women's Open Sides 3-2 Win to NSW
- Men's Open Sides 4-1 Win to NSW
- Women's Senior Side 3-2 Win to NSW
- Men's Senior Side Draw VIC Retain Shield

The Blue-Ribbon event the Australian Sides Championships was the last fixture on the calendar and was a great result for NSW.

- The Women's Open side won the Silver Medal with the Gold to Victoria. It was a gutsy result for NSW beating Queensland in the last game to knock them out of Gold and leapfrogging them to Silver.

- The men's Open side won the Gold Medal & Alley Shield beating Queensland in the last test; both sides were undefeated going into the final Test. The Men's Open side only lost 1 Rink in the seven Tests played, that by only 1 shot. A scintillating Result.
- NSW won the overall Trophy again a big result.
- The Women's Senior Side was dead unlucky failing by 2.5 points to win the Gold medal. Their score was good enough to win the Silver medal a great result.
- The Men's Senior Side won 3 and lost 4 to come home in 5th place.

Whilst not a part of our Selection duties we are very aware of the talent in the Mighty Junior Blues, especially their magnificent performance at the Nationals. Bowls NSW & the Mighty Blues future looks Good.

On behalf of my Committee, I wish to congratulate all NSW Mighty Blues Representative Bowlers on a job well done.

Rex Johnston

State Selection Committee - Chair

Umpires Committee Report

During the term of the current State Umpires Committee (SUC) the committee has had 3 meetings in the Bowls NSW Ltd Board room with the remaining monthly meetings being held via ZOOM. At our last meeting in Sydney in June 2023, the SUC resolved to conduct all our meetings via ZOOM unless other wise instructed by Bowls NSW. The reason for the decision was to reduce the cost of travel and possible accommodation.

During our January 2023 meeting, the SUC set the priority for 2023: to conduct Presenter & Assessor (P&A) Reaccreditation Courses to clear the backlog of Reaccreditations that were required. Since April 2023 and by the end of the end of October 2023, the SUC will have conducted courses in 12 Zones (this includes the Districts within the Zones). However, due to commitments of the SUC members and members within the remaining 5 Zones the Reaccreditations will not be completed until the first week of February 2024. As there was no set course and also due to the new procedures, the SUC formulated a course to ensure that all members seeking P&A Reaccreditation were given the same instruction during the course. I am very proud to announce that the SUC has constantly received very positive feedback from the courses.

2023 started with the news that the Umpire's database was corrupt. However, due to months of hard work, Jess (staff member) was able to retrieve the information and set up a more secure database. I cannot thank her enough for

her hard and diligent work, and this work is being carried on by Selam (staff member). Another plus for the SUC and the administration of Officiating Courses has been the set up of the Jotform system by the CEO and Courtney (staff member). This system has streamlined the Application process for Accreditation and Reaccreditation of Officials.

Also in 2023, the SUC attended the 2022-23 State Championships in the Illawarra Area, a great learning curve for the SUC, plus a great opportunity for the SUC to liaise with the Officials in that area.

Apart from continuing the work of the SUC, a priority the SUC has set is to modernize the Officiating page on the Bowls NSW website. This will be done by modernizing the setup, making it more informative and easier to navigate. In the term of the current SUC I wish to thank the CEO and all the staff at Bowls NSW for their generous support and guidance to the SUC. I also wish to thank the President and Board of Bowls NSW for their support. Finally, I wish to thank the members of SUC for their work commitment to maintaining the high level of Officiating and the training of Officials with NSW.

Alan Clarke

State Umpires Committee- Chair

Junior Committee Report

Firstly I would like to thank the committee members for their dedication, commitment and passion in what turned out to be a year of challenge and change.

At the beginning of the year, the Committee resolved to not only meet their current "Terms of Reference" but to also undertake a wholesale review of junior and youth participation and development with an underlying theme of 'encouraging a better understanding'.

After months of research a document has been finalised 'Planning for the Next Generation' with a subsequent report to the Board to support structural changes to effect better outcomes for our sport and junior athletes. These positive changes wouldn't have been possible without the encouragement from CEO Tim and President Dilys.

I leave the best to finish, to all of the young athletes that have participated in the State competition and development pathway programs, the committee congratulates all of you. We consider every athlete that has come through these systems and programs are our Next Generation of Champions.

I have written this report as Chairman but also on behalf of the Junior Committee members, Sharyn Renshaw, Rebekah Lord, John Rodis, Gavin Holburn and Michael Wilks.

Paul Sullivan

State Junior Committee- Chair

2022-23 State Champions

Bowls NSW State Championships

Men's Singles

Jack Lewis (Engadine)

Men's Pairs

Corey Wedlock & Gary Kelly (Warilla)

Men's Triples

Michael Phillips, Heath Lewis & Darren Morrison
(Merrylands)

Men's Fours

Craig Donaldson, Mathew Pietersen, David Ferguson
& Ben Twist (St Johns Park)

Women's Singles

Jessie Cottell (Cabramatta)

Women's Pairs

Ellen Falkner & Karen Murphy (Cabramatta)

Women's Triples

Kate Matthews, Genevieve Delves
& Natasha Van Eldik (Raymond Terrace)

Women's Fours

Jamie-Lee Worsnop, Ellen Falkner, Ellen Ryan
& Karen Murphy (Cabramatta)

Men's Senior Singles

Kris Lehfeldt (Pottsville)

Men's Senior Pairs

Brian Suckley & Robbie Warren (Towradgi Park)

Men's Senior Triples

Brian Suckley, David Wakeling
& Robbie Warren (Towradgi Park)

Men's Senior Fours

Harvey Phillips, Michael Kilkeary, Lindsay Langtry
& Daryl Webster (Old Bar)

Women's Senior Singles

Joan Thomas (Forster)

Women's Senior Pairs

Kathryn Limond & Raweang Namutwong
(Charlestown)

Women's Senior Triples

Jan Sutherland, Vacie McIntyre & Betty Herbertson
(Soldiers Point)

Women's Senior Fours

Pamela Stephens, Alison Moxey, Maria Barrett
& Vacie McIntyre (Soldiers Point)

Open Reserve Singles

Kate Carriage (Nowra)

Open Reserve Pairs

Allan Low & Dale Jeffery (Stuarts Point)

Open Reserve Triples

Russell Manning, Darryl Bruest & Ben Gersbach
(Temora Ex-Services)

Open Reserve Fours

Trent Macpherson, Kosta Mitskof, Mark Hennen
& Tony Trad (Figtree)

Mixed Pairs

Mason Lewis & Anne Johns (Engadine)

Bowls NSW State Champion of Champions

Men's Singles

Lee Schraner (Raymond Terrace)

Men's Pairs

Matt Baus & Lee Schraner (Raymond Terrace)

Women's Singles

Samantha Ferguson (Engadine)

Women's Pairs

Oosh Muncaster & Leisa Morgan (Kurri Kurri)

Bowls NSW Over 40's State Finals Winners

Warren Shipley & Terry Antram (Soldiers Point)

2022-23 State Champions

Bowls NSW Open State Pennant Finals

Grade 1 - Raymond Terrace

Grade 2 - Raymond Terrace

Grade 3 - Wagga Rules

Grade 4 - St Johns Park

Grade 5 - Quirindi

Grade 6 - South Tamworth

Grade 7 - Ballina

Bowls NSW Men's State Pennant Finals

Division 1 - Raymond Terrace

Division 2 - Cabra-Vale Diggers

Division 3 - Guyra

Division 4 - Miller Park

Bowls NSW Women's State Pennant Finals

Division 1 - Cabramatta

Division 2 - Kurri Kurri

Division 3 - Yamba

Division 4 - Austral

Bowls NSW Junior State Championships

Singles

Tim Thorning (Zone 3)

Pairs

Jacob Aitken & Travis Moran (Zone 16)

Fours

Tarnee Ingram, Jacob Marin, Blayne Cook & Timothy Thorning (Zone 3)

Bowls NSW Rookies State Finals

Singles

Peter Keatley (Malua Bay)

Pairs

Bradley Clark & Rick Lucey (Cabra-Vale Diggers)

2022-23 Award Winners

Hall of Fame Inductees

Steve Glasson OAM

Dorothy Roche OAM

Male Bowler of the Year

Lee Schraner (Raymond Terrace)

Female Bowler of the Year

Samantha Ferguson (Engadine)

Male Senior Bowler of the Year

Robbie Warren (Towradgi Park)

Female Senior Bowler of the Year

Joan Thomas (Forster)

Male Junior Bowler of the Year

Tim Thorning (Gunnedah)

Female Junior Bowler of the Year

Reese Finn-Young (Merimbula)

Male Breakout Bowler of the Year

Jack Lewis (Engadine)

Female Breakout Bowler of the Year

Vacie McIntyre (Soldiers Point)

Club of the Year

Raymond Terrace

Disability Bowler of the Year

Geoff Seton (Leichhardt)

Volunteer of the Year

Glenn Morrison (West Dubbo)

Community Engagement Award

Old Bar Beach

Avalon Bowling Club / Northern Beaches

Vision Impaired Group

Club Administrator of the Year

David Tyrrell (Windang)

Greenkeeper of the Year

Sean Belotti (Figtree Sports)

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Bowls New South Wales Limited

ABN: 13 649 763 691

Financial Statements

For the Year Ended 30 June 2023

Bowls New South Wales Limited

ABN: 13 649 763 691

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For the Year Ended 30 June 2023

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Bowls New South Wales Limited

ABN: 13 649 763 691

Directors' Report For the Year Ended 30 June 2023

The directors present their report, together with the financial statements of the Group, being the Company and its controlled entities, for the financial year ended 30 June 2023.

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names	Position	Appointed/Resigned
Dilys Kindleysides	Director (President from 8/6/2022)	Appointed 31/5/2021
Brett Duprez	Director (Deputy President from 8/6/2022)	Appointed 31/5/2021
John Ellison	Director	Appointed 31/5/2021
Owen Walker	Director	Appointed 31/5/2021
Mike Skeggs	Director	Appointed 31/5/2021
Sandra Jowett	Director	Appointed 31/5/2021
Lesley Swales	Director	Appointed 31/5/2021
Marina Deluchi	Director	Appointed 27/10/2022
Michael Howard	Director	Appointed 27/10/2022
Suzanne O'Keefe	Director	Appointed 31/5/2021/Resigned 29/3/2023

Principal activities

The principal activities of the Group during the financial year were to achieve growth, success and sustainability of the sport for all current and future bowlers. No significant change in the nature of these activities occurred during the year.

Significant changes in the year

No significant change in the nature of these activities occurred during the year.

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Dilys Kindleysides	Director (President from 8/6/2022)
Experience	30 years in the education space with senior experience in professional development, curriculum, technology, change management, administration, strategic planning. Award winning small business owner. An active and administrative participant in the sport with experience in governance, umpiring and coaching. Chair of Bowls NSW Board since June 2022 and Director since unification in 2021. Women's Bowls NSW Director since 2019. Unification Working Party member. State Governance Committee Chair since 2017. Holds the Australian Institute of Company Directors Certificate. Member Protection Information Officer. Current Coach and Umpire.

Bowls New South Wales Limited

ABN: 13 649 763 691

Directors' Report

For the Year Ended 30 June 2023

Information on directors

Brett Duprez	Director (Deputy President from 8/6/2022)
Experience	Current role as COO, BCiB Insurance Brokers (Domina General Insurance Brokers Pty Ltd. Insurance and Risk advice, accountant manager and insurer relationships for bowls clubs, licenced clubs and other sporting associations. Former Bowls Australia Director (2 years), RNSWBA Director (5 years), RNSWBA Deputy President 2018 - 20.
John Ellison	Director
Experience	Qualified Accountant, obtained status of Fellow CPA in 1995. Public servant for the ATO (1964 - 2002) occupying senior management positions for a number of years, Treasurer of the Hills BC (3 years) and Entrance BC (11 years). Director RNSWBA.
Owen Walker	Director
Experience	Past CEO of South Tamworth Bowling Club Ltd. 25 years' experience in club management including experience in strategic planning, governance, financial and project management. An active and administrative participant in the sport for more than 30 years with experience on Selection, Coaching & Match Committees. Currently a small business owner. Bachelor of Business - International Hospitality Management. State Councillor Clubs NSW (4 years). Bowls NSW Director since 19/11/2020.
Mike Skeggs	Director
Experience	Experienced senior manager and Board Director of not for profit organisations. Including General Manager - Partnerships and community Engagement Australian Energy Foundation, Executive Director Enterprise Victoria, COO Australian Beverages Council, Non Executive Director Triathlon NT. Holds the Australian Institute of Company Directors Certificate.
Sandra Jowett	Director
Experience	Career in Education at senior management level. Qualifications - Bachelor of Arts, Graduate Diploma in Education, Graduate Diploma in Teacher Librarianship. Planned and conducted professional and executive development courses at District, Region, and State levels within the NSW Department of Education. Bowls Coach and Umpire since 2011. District President and Club President. WBNSW State Umpire Committee member 2017-2021. Presenter and Assessor (2015-current). Bowls New South Wales Ltd Presenter and Assessor Coordinator. WBNSW Director (2017-2020 and 2020-2021). Bowls New South Wales Director (2021-current).
Lesley Swales	Director
Experience	Experience Former Director of Women's Bowls NSW (2016 - 21). Chair Women's State Umpire Committee (2012-2021). Presenter & Assessor (2015 - current). Numerous positions at Club & District level including President. Regional Representative WBNSW (2011 -2012). Director Club Umina 2008-2010. Completed Governance foundation for Not for Profit Course & Mentor Training Program (Sport & Recreation). Professional Career in the Medical field as a Technician and Practice Manager.

Bowls New South Wales Limited

ABN: 13 649 763 691

Directors' Report

For the Year Ended 30 June 2023

Information on directors

Marina Deluchi
Experience

Director

Marina Deluchi comes into her role with a breadth and depth of skills in business administration, having over 23 years' experience across the insurance, graphic design and legal industries. Marina has also held roles as treasurer and president of multiple bowling clubs, most notably her current club, Western Suburbs Bowling Club. In 2011, Marina initiated the re-opening of the Women's branch of the club, which now has multiple working committees and an active membership base. Marina has an active interest in promoting lawn bowls and is thrilled with the opportunity to sit on the Board of Bowls NSW. Marina has recently completed the AICD Governance Foundations Course for Not-for-Profit Directors.

Michael Howard
Experience

Director

Michael Howard brings to his role over 35 years' experience in business management, specialising in the execution of strategic risk and opportunity outcomes, managing stakeholder relationships and project management. Michael has been an active bowler for over 20 years, serving as a club director for ten years in that time as well as chairman for five years. He currently bowls out of Northmead Bowling Club, and is excited at the prospect of helping promote, develop and ultimately expand the core activities of lawn bowls and Bowls NSW Ltd.

Suzanne O'Keefe
Experience

Director

Business College graduate. Several years' experience with Finance Company – Mercantile Credits and as Equipment Manager with Pizza Hut Australia, ensuring all new restaurants and takeaway shops were fully equipped before opening, and Optus Vision before retiring in 2010. Bowling history : Joined Warrawee Women's Bowling Club in 1998, becoming President, then Treasurer and finally Secretary (current position). Became President then Secretary of Mid North Shore DWBA and finally Regional Representative of Region 15. Previous Director of WBNSW.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Bowls New South Wales Limited

ABN: 13 649 763 691

Directors' Report For the Year Ended 30 June 2023

Information on directors

Members guarantee

Bowls New South Wales Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$1 for members that are corporations and \$1 for all other members, subject to the provisions of the company's constitution. At 30 June 2023 the collective liability of members was \$45,229

Short term objectives

The Group's short term objectives are to:

- Increase the number of registered bowlers.

and to improve:

- Communication and Marketing.
- Diversity of Revenue Streams (sustainable business model).
- Service Levels.
- Engagement and Participation.

Long term objectives

The Group's long term objectives are to:

- Obtain positive growth in the number of registered bowlers each year.
- Ensure the sustainability of the sport and the Association through preservation of facilities.
- Promote and market the long term health and personal benefits of participating in the sport for life.

Strategy for achieving the objectives

To achieve these objectives, the Group has adopted the following strategies:

- Drive brand exposure and recognition
- Position the sport for tomorrow through innovation.
- Growth in participation & partnerships.
- Diversifying our membership.
- Increase our capabilities and capacity.

How principal activities assisted in achieving the objectives

The principal activities assisted the Group in achieving its objectives by:

- Research and information gathering to ensure the Board can make evidence-based decisions.

Bowls New South Wales Limited

ABN: 13 649 763 691

**Directors' Report
For the Year Ended 30 June 2023**

Performance measures

The following measures are used within the Group to monitor performance:

- Monthly budget performance.
- Monthly Board review of registered bowler numbers.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

Meetings of directors

During the financial year, 12 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Dilys Kindleysides	12	12
Brett Duprez	12	11
John Ellison	12	10
Owen Walker	12	12
Mike Skeggs	12	12
Sandra Jowett	12	12
Lesley Swales	12	11
Marina Deluchi	8	7
Michael Howard	8	6
Suzanne O'Keefe	8	8

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2023 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:

 Brett Duprez

Director:

 Dilys Kindleysides

Dated: 28 September 2023



Firm Name

PKF(NS) Audit & Assurance Limited Partnership
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Bowls New South Wales Ltd

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Bowls New South Wales Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023, there have been:

- a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

PKF

PKF

A handwritten signature in black ink that reads 'STobutt'.

SCOTT TOBUTT
PARTNER

28 SEPTEMBER 2023
SYDNEY, NSW

Bowls New South Wales Limited

ABN: 13 649 763 691

**Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2023**

	Note	Consolidated	
		2023	2022
		\$	\$
Revenue	2	3,277,724	3,307,768
Cost of sales		(30,433)	(19,962)
Employee benefits expense		(926,431)	(1,057,482)
Other sports development		(11,005)	(29,106)
Depreciation	3	(228,739)	(235,005)
IT and internet expenses		(157,837)	(159,467)
Board costs		(66,820)	(43,103)
Council costs		(1,390)	(631)
Committee expenses		(28,089)	(20,256)
Event expenses		(297,130)	(112,919)
Bowls Australia Affiliation fees		(685,171)	(636,009)
Promotions and communication expenses		-	(8,951)
Office and administration expenses		(312,967)	(248,466)
Occupancy expenses		(109,087)	(111,503)
Unification costs		(1,888)	(14,494)
Finance costs		(1,750)	(2,377)
Profit/(loss) before income tax		418,987	608,037
Income tax expense	1(e)	-	-
Profit/(loss) for the year		418,987	608,037

The accompanying notes form part of these financial statements.

Bowls New South Wales Limited

ABN: 13 649 763 691

Statement of Financial Position**As At 30 June 2023**

		Consolidated	
		2023	2022
	Note	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	7,719,986	7,188,212
Trade and other receivables	5	5,511	86,892
Inventories	6	6,560	7,623
Other assets	7	78,811	137,928
TOTAL CURRENT ASSETS		7,810,868	7,420,655
NON-CURRENT ASSETS			
Property, plant and equipment	8	1,727,201	1,898,502
Investment property	9	2,651,689	2,718,898
Right-of-use asset	10	38,247	56,605
TOTAL NON-CURRENT ASSETS		4,417,137	4,674,005
TOTAL ASSETS		12,228,005	12,094,660
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	125,046	308,103
Lease liabilities	10	18,878	18,229
Provisions	12	131,706	206,615
TOTAL CURRENT LIABILITIES		275,630	532,947
NON-CURRENT LIABILITIES			
Lease liabilities	10	21,209	40,088
Provisions	12	-	9,446
TOTAL NON-CURRENT LIABILITIES		21,209	49,534
TOTAL LIABILITIES		296,839	582,481
NET ASSETS		11,931,166	11,512,179
EQUITY			
Retained earnings		11,931,166	11,512,179
TOTAL EQUITY		11,931,166	11,512,179

The accompanying notes form part of these financial statements.

Bowls New South Wales Limited

ABN: 13 649 763 691

Statement of Changes in Equity
For the Year Ended 30 June 2023

	Consolidated Retained Earnings
	\$
Balance at 1 July 2022	11,512,179
Profit attributable to members of the group	<u>418,987</u>
Balance at 30 June 2023	<u>11,931,166</u>
Balance at 1 July 2021	10,904,142
Profit attributable to members of the group	<u>608,037</u>
Balance at 30 June 2022	<u>11,512,179</u>

The accompanying notes form part of these financial statements.

Bowls New South Wales Limited

ABN: 13 649 763 691

Statement of Cash Flows
For the Year Ended 30 June 2023

	Consolidated	
	2023	2022
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	3,323,838	3,265,089
Payments to suppliers and employees	(2,954,590)	(2,738,831)
Sponsorship received	-	98,681
Interest received	187,933	21,185
Finance costs	(1,750)	(2,377)
Net cash provided by operating activities	555,431	643,747
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(5,427)	(13,796)
Proceeds/(purchase) of financial assets	-	703,971
Transfer of cash from amalgamation	-	3,616,965
Net cash (used in)/provided by investing activities	(5,427)	4,307,140
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of borrowings	(18,230)	(17,603)
Net cash used by financing activities	(18,230)	(17,603)
Net increase in cash and cash equivalents held	531,774	4,933,284
Cash and cash equivalents at the beginning of year	7,188,212	2,254,928
Cash and cash equivalents at end of financial year	4 7,719,986	7,188,212

The accompanying notes form part of these financial statements.

Bowls New South Wales Limited

ABN: 13 649 763 691

Notes to the Financial Statements

For the Year Ended 30 June 2023

The financial report include the consolidated financial statements and notes of Bowls New South Wales Limited and controlled entities (the Group).

Bowls New South Wales Limited is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

Each of the entities within the Group prepare their financial statements based on the currency of the primary economic environment in which the entity operates (functional currency). The consolidated financial statements are presented in Australian dollars which is the group's functional and presentation currency.

1. Summary of Significant Accounting Policies

(a) Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosure and the *Corporations Act 2001*.

Significant accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities

(b) Basis for consolidation

The consolidated financial statements include the financial position and performance of controlled entities from the date on which control is obtained until the date that control is lost.

Intragroup assets, liabilities, equity, income, expenses and cashflows relating to transactions between entities in the consolidated entity have been eliminated in full for the purpose of these financial statements.

Appropriate adjustments have been made to a controlled entity's financial position, performance and cash flows where the accounting policies used by that entity were different from those adopted by the consolidated entity. All controlled entities have a June financial year end.

A list of controlled entities is contained in Note 19 to the financial statements.

(c) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the group and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Group expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

Notes to the Financial Statements

For the Year Ended 30 June 2023

1. Summary of Significant Accounting Policies

(c) Revenue and other income

Revenue from contracts with customers

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Group have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

All revenue is stated net of the amount of goods and services tax (GST).

The revenue recognition policies for the principal revenue streams of the Group are:

Sponsorship and grants

Sponsorship and grants are recognised as income as they are expended on the programs to which they relate. Unexpended sponsorship and grants are recognised as liabilities in the statement of financial position.

Donations

Donations are recognised as revenue when received.

Interest revenue

Interest is recognised using the effective interest method.

Notes to the Financial Statements

For the Year Ended 30 June 2023

1. Summary of Significant Accounting Policies

(c) Revenue and other income

Rendering of services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the period to which the subscription relates.

(d) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the ATO is classified as operating cash flows.

(e) Income Tax

No provision for income tax has been raised as the Company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(f) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and are net of any rebates and discounts received.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the costs necessary to make the sale. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Notes to the Financial Statements

For the Year Ended 30 June 2023

1. Summary of Significant Accounting Policies

(g) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses property, plant and equipment are measured using the cost model as specified below.

Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable. The carrying amount of property, plant and equipment is reviewed annually by the Association to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of property, plant and equipment, except for freehold land is depreciated on a straight-line method from the date that management determine that the asset is available for use. The depreciable amount of motor vehicles is depreciated on a reducing balance method from the date that management determine that the asset is available for use.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class	Useful life
Buildings	50 years
Building Improvements	10 years
Plant and Equipment	3 - 10 years
Motor Vehicles	4.5 years

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

When an asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

(h) Investment property

Investment property is held at cost which includes expenditure that is directly attributable to the acquisition of the investment property. The investment properties are depreciated on a straight line basis over 40 years.

(i) Financial instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. For financial assets, this is the equivalent to the date that the Company commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

The Group does not designate any interests in subsidiaries, associates or joint venture entities as being subject to the requirements of accounting standards specifically applicable to financial instruments.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Notes to the Financial Statements

For the Year Ended 30 June 2023

1. Summary of Significant Accounting Policies

(i) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Group classifies its financial assets into the following categories, those measured at:

- amortised cost

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Group's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Group's historical experience and informed credit assessment and including forward looking information.

The Group uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Group uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Group in full, without recourse to the Group to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Group in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Notes to the Financial Statements

For the Year Ended 30 June 2023

1. Summary of Significant Accounting Policies

(i) Financial instruments

Financial assets

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Group has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Group renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Group measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Group comprise trade payables, bank and other loans and finance lease liabilities.

(j) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(k) Leases

(i) Right-of-use asset

At the lease commencement, the Group recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Group believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

Notes to the Financial Statements

For the Year Ended 30 June 2023

1. Summary of Significant Accounting Policies

(k) Leases

(ii) Lease liability

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Group's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Group's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

(l) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on national corporate bonds with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Employee benefits are presented as current liabilities in the statement of financial position if the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

(m) Trade and other payables

These amounts represent liabilities for goods and services provided to the Group prior to the end of the financial year, which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

(n) Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Group.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

Bowls New South Wales Limited

ABN: 13 649 763 691

Notes to the Financial Statements

For the Year Ended 30 June 2023

1. Summary of Significant Accounting Policies

(n) Critical accounting estimates and judgments

Key judgments - income taxes

The directors have determined that the Group is exempt from paying income tax through assessment of the Group's sporting operations under Section 50-45 of the *Income Tax Assessment Act 1997*. Accordingly, no provision for income taxes has been raised.

(o) New or amended Accounting Standards and Interpretations adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the company.

Bowls New South Wales Limited

ABN: 13 649 763 691

Notes to the Financial Statements For the Year Ended 30 June 2023

2. Revenue and Other Income

	Consolidated	
	2023	2022
	\$	\$
Revenue from operations		
- Member subscriptions	2,832,888	2,802,820
- Grant income	59,774	241,273
- Sponsorship	87,418	50,278
- Rental income	78,994	45,378
- Interest income	187,933	21,185
- Other revenue	30,717	146,834
	<u>3,277,724</u>	<u>3,307,768</u>

3. Result for the Year

Depreciation - Right of use asset	18,358	18,358
Depreciation - property, plant and equipment	210,381	216,647
	<u>228,739</u>	<u>235,005</u>

4. Cash and cash equivalents

Cash at bank and in hand	<u>7,719,986</u>	<u>7,188,212</u>
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5. Trade and other receivables

Trade receivables	<u>5,511</u>	<u>86,892</u>
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6. Inventories

Finished goods	<u>6,560</u>	<u>7,623</u>
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7. Other assets

Prepayments	47,578	58,285
Deposits	31,233	79,643
	<u>78,811</u>	<u>137,928</u>

Bowls New South Wales Limited

ABN: 13 649 763 691

Notes to the Financial Statements

For the Year Ended 30 June 2023

8. Property, plant and equipment

	Consolidated	
	2023	2022
	\$	\$
Buildings		
At cost	1,600,000	1,600,000
Accumulated depreciation	(407,911)	(375,911)
	1,192,089	1,224,089
Building improvements		
At cost	703,237	703,237
Accumulated depreciation	(265,356)	(195,452)
	437,881	507,785
Plant and equipment		
At cost	193,182	190,543
Accumulated depreciation	(137,543)	(108,656)
	55,639	81,887
Motor vehicles		
At cost	68,247	113,157
Accumulated depreciation	(26,655)	(28,416)
	41,592	84,741
	1,727,201	1,898,502

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

Consolidated	Buildings	Building improvements	Plant and Equipment	Motor Vehicles	Total
	\$	\$	\$	\$	\$
Year ended 30 June 2023					
Balance at the beginning of year	1,224,089	507,785	81,887	84,741	1,898,502
Additions	-	-	5,427	-	5,427
Disposals	-	-	-	(33,556)	(33,556)
Depreciation expense	(32,000)	(69,904)	(31,675)	(9,593)	(143,172)
Balance at the end of the year	1,192,089	437,881	55,639	41,592	1,727,201

Buildings comprises of a property situated at Level 5, 309 Pitt Street, Sydney. The property is currently being carried at deemed cost less accumulated depreciation, however the directors received a market appraisal from an independent valuer, at 30th June 2020, which provided an indicative value of \$4,250,000.

Bowls New South Wales Limited

ABN: 13 649 763 691

Notes to the Financial Statements

For the Year Ended 30 June 2023

9. Investment Properties

	Consolidated	
	2023	2022
	\$	\$
Owned property		
Balance at beginning of year	2,718,898	2,786,107
Depreciation	(67,209)	(67,209)
Balance at end of year	2,651,689	2,718,898

Investment properties comprises of land and building located at Suite 801 & 802, 8th Floor, 289 King Street, Mascot, which have been held to earn rentals.

10. Leases

Right-of-use assets

	Right of use asset
Consolidated	\$
Year ended 30 June 2023	
Balance at beginning of year	56,605
Depreciation charge	(18,358)
Balance at end of year	38,247
Year ended 30 June 2022	
Balance at beginning of year	74,963
Depreciation charge	(18,358)
Balance at end of year	56,605

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	> 5 years	Total undiscounted lease liabilities	Lease liabilities included in this Statement Of Financial Position
	\$	\$	\$	\$	\$
2023					
Lease liabilities	19,980	21,645	-	41,625	40,087
2022					
Lease liabilities	19,980	41,625	-	61,605	58,317

Bowls New South Wales Limited

ABN: 13 649 763 691

Notes to the Financial Statements

For the Year Ended 30 June 2023

11. Trade and other payables

	Consolidated	
	2023	2022
	\$	\$
CURRENT		
Trade payables	79,231	102,325
Accrued expenses	19,993	26,500
Other payables	25,822	179,278
	<u>125,046</u>	<u>308,103</u>

12. Provisions

CURRENT		
Employee entitlements	<u>131,706</u>	<u>206,615</u>
NON-CURRENT		
Employee entitlements	<u>-</u>	<u>9,446</u>

13. Financial Risk Management

The main risks the Group is exposed to through its financial instruments are credit risk, liquidity risk and market risk consisting of interest rate risk.

The Group's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

Financial Assets

Cash and cash equivalents	7,719,986	7,188,212
Trade receivables	<u>5,511</u>	<u>86,892</u>
Total financial assets	<u>7,725,497</u>	<u>7,275,104</u>

Financial Liabilities

Financial liabilities at amortised cost		
Trade payables	79,231	102,325
Other payables	25,822	179,278
Total financial liabilities	<u>105,053</u>	<u>281,603</u>

14. Key Management Personnel Disclosures

The total remuneration paid to key management personnel of the the Group was \$ 311,988 (2022: \$286,480).

Bowls New South Wales Limited

ABN: 13 649 763 691

Notes to the Financial Statements

For the Year Ended 30 June 2023

15. Auditors' Remuneration

	Consolidated	
	2023	2022
	\$	\$
Auditing or reviewing the financial statements	30,450	29,000
Other services	790	5,000
Total	31,240	34,000

16. Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2023.

17. Related Parties

(a) Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of that entity is considered key management personnel.

For details of disclosures relating to key management personnel, refer to Note 14.

(b) Other related parties

Other related parties include immediate family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel, individually or collectively with their immediate family members.

No other transactions with related parties have occurred during the year (2022: nil).

18. Parent entity

The following information has been extracted from the books and records of the parent, Bowls New South Wales Limited and has been prepared in accordance with Accounting Standards.

The financial information for the parent entity, Bowls New South Wales Limited has been prepared on the same basis as the financial statements except as disclosed below.

Investments in subsidiaries, associates and joint ventures

Investments in subsidiaries, associates and joint venture entities are accounted for at cost in the financial statements of the parent entity. Dividends received from associates are recognised in the parent entity profit or loss, rather than being deducted from the carrying amount of these investments.

Bowls New South Wales Limited

ABN: 13 649 763 691

Notes to the Financial Statements

For the Year Ended 30 June 2023

	2023	2022
	\$	\$
Statement of Financial Position		
Assets		
Current assets	7,810,868	7,420,655
Non-current assets	135,478	223,233
Total Assets	<u>7,946,346</u>	<u>7,643,888</u>
Liabilities		
Current liabilities	274,259	532,712
Non-current liabilities	6,399,230	6,381,511
Total Liabilities	<u>6,673,489</u>	<u>6,914,223</u>
Equity		
Retained earnings	1,272,857	730,665
Total Equity	<u>1,272,857</u>	<u>730,665</u>

19. Interests in Subsidiaries

(a) Composition of the Group

	Principal place of business / Country of Incorporation	Percentage Owned (%)* 2023	Percentage Owned (%)* 2022
Subsidiaries:			
Royal New South Wales Bowling Association Limited	Australia	100	100
New South Wales Women's Association Inc.	Australia	100	100

*The percentage of ownership interest held is equivalent to the percentage voting rights for all subsidiaries.

20. Events Occurring After the Reporting Date

The financial report was authorised for issue on 28 September 2023 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

21. Company Details

The registered office of the company is:

Bowls New South Wales Limited
Level 5, 309 Pitt St
Sydney NSW 2000

Bowls New South Wales Limited

ABN: 13 649 763 691

Directors' Declaration

The directors of the Company declare that:

- 1. The financial statements and notes, as set out on pages 7 to 24, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards - Simplified Disclosure Standard; and
 - b. give a true and fair view of the Group's financial position as at 30 June 2023 and performance for the year ended on that date.
- 2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director

Brett Duprez

Director

Dilys Kindleysides

Dated 28 September 2023

**Firm Name**

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BOWLS NEW SOUTH WALES LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Bowls New South Wales Limited (the Company), which comprises the consolidated statement of financial position as at 30 June 2023, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration of the Company and the consolidated entity comprising the Company and the entities it controlled at the year end or from time to time during the financial year.

In our opinion, the accompanying financial report of Bowls New South Wales Limited is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 30 June 2023 and of its performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosure Requirements and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the consolidated entity's annual report for the year ended 30 June 2023 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosure Requirements and the Corporations Act 2001, and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the consolidated entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the consolidated entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the consolidated entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

Auditor's Responsibilities for the Audit of the Financial Report (cont'd)

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the consolidated entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the consolidated entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the consolidated entity to express an opinion on the group financial report. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, action taken to eliminate threats or safeguards applied.

PKF

PKF



SCOTT TOBUTT
PARTNER

28 SEPTEMBER 2023
SYDNEY, NSW