

TABLE OF CONTENTS

1. PRESIDENT'S REPORT	page 3
2. CEO'S REPORT	page 5
3. OFFICE BEARER'S REPORT	page 8
4. COMMITTEE REPORTS	page 11
Match Committee	page 11
Umpire Committee	page 12
Coaching Committee	page 13
Governance Committee	page 15
Selection Committee	page 16
5. BOWL FOR OTHERS	page 17
6. STATE TEAMS	page 18
7. STATE EVENT RESULTS	page 20
8. FINANCIAL REPORT	page 23
9. FINANCE DIRECTOR'S REPORT	page 25

PRESIDENT'S REPORT

It's been a big year and a ton of progress has been made.

I won't say that it has all been smooth sailing. In fact, we have experienced a tough few years, but we have weathered the elements and I firmly believe that the ship is heading in the right direction.



We have wonderful volunteers working at all levels within this sport and I and the Board of Directors thank them sincerely for the work they contribute daily. We encourage everyone to get and stay involved in this great sport. It provides many physical and mental health and well-being benefits to all. And working alongside them are our terrific staff, who always go above and beyond to make sure we run the business as effectively and as efficiently as possible.

Some of the Association achievements since the last Annual Report include:

- A new affiliation fee model
- More competitions which encourage women of all ages and backgrounds to get on the green
- Improved internal processes like the new database and websites
- A comprehensive strategic plan that is nearly complete
- New and diverse income streams such as our rental property and ibowlonline.com.au, our merchandising arm. Over time these will assist to make the Association less reliant on membership dollars to support ongoing operations
- The District Boundary Review Project is underway and over the next few years will assist Districts to provide better and more consistent services to members
- Our state teams (junior, open and senior) remain the most successful in Australia
- We have forged great partnerships with host clubs and sponsors
- Some of our beloved events were the most successful ever this past year with record numbers attending the State Carnival and the Indoor Singles.

As State President, I'm proud of what has been achieved. I'd like to say that it has been challenging, enlightening, frustrating, enjoyable, exhausting, interesting and rewarding all at the same time. I hope that I have added some

value to the organisation in my time at the helm and that the Association is now in a better position, culturally, organisationally and financially.

The Board of Directors are volunteers like many others throughout the Association and they are doing their best to move the organisation forward to ensure sustainability and success.

Maryann Parcell
State President

CHIEF EXECUTIVE OFFICER'S REPORT

It seems like only yesterday that I sat down to pen the CEOs report for the 2017/18 year, but here we are again reporting for year 2018/19. This financial year has seen many new initiatives come to life, introduced some major changes and focused on individualising each segment of the business to determine what works and what needs work. The only true means of determining the success or otherwise of any part of the Association's functions is to measure them as individual modules. This has been one of our major focusses this year.



In recent years, the cost of operations has exceeded income resulting in an operational loss for the Association. As a result of acquiring a new office for less than we sold the old one (resulting in an over profit for the year), in the last year we recorded an overall profit for the Association, however after deducting the profit from the sale of the building, we recorded an operational loss. Obviously, we are not able to acquire a new building every year, so the result was an anomaly which reinforced the need for amendments to spending and income generation.

There are only ever two ways to make money, one is to increase income, the other to decrease costs. Whilst both have limitations, it is important that we focus on both parts in order to ensure that the sport remains affordable and encourages new and existing members to continue to engage, whilst the reductions in costs do not reduce the quality of the product or services provided to the membership. Determining these factors remains the challenges for every board and our Directors are not immune from the hard decisions.

In year ending June 2019, the Association saw an increase in expenditure of 3% of the year previous, however provided additional services such as an increase in live streaming events, additional member forums, additional expenditure linked to the conduct of events and the introduction of membership cards. We have also seen a 11.6% increase in overall income primarily based on greater participation level at state events, the sale of merchandise through events and ibowlonline.com.au and rental income which netted \$16K in the half year since acquiring a tenant.

2019 will see a review into the fixed fee model being completed with an anticipated return to a per member fee. Whilst the exiting model is the best opportunity for clubs to derive true value from their membership spend, the obvious reluctance to embrace fixed fees will probably amount to a premature change in policy. I caution as I did at the 2017/18 AGM, that

reverting to a per member fee structure will likely increase cost for most clubs and members. The review will be finalised for the 2019 annual return period.

A greater detailed review of the Associations financials is available elsewhere in this report namely via the audited reports provided by Conroy Audit and Advisory and the report enclosed by the Finance Director Pam Andrich.

Our existing staff remain unchanged from this time last year with the addition of the newly created Marketing Managers role. Jessica Butt taking on a greater administration and membership component of her role in line with her advanced knowledge of the sport and operations. Beth Quinlan continues to bring efficiencies, knowledge and organisation to the events area of the business which continues to go from strength to strength. Between Beth and the Match Committee, our events have introduced several changes that are reflective of where we will be heading in the years to come. Electronic entries, up to date online progress scoring of matches, electronic display of scoring at events and pre-printed cards will all go largely unnoticed by most of the membership however create efficiencies and therefore reduce the associated costs of events. We will continue to refine these processes and introduce others in the coming year.

In 2017, we promoted Selam Woldemichael to our finance officer's role after ten years handling membership. We realised at the time, that our accounts function was overly dense based on numerous years of poor account practices and we were extremely confident that Selam would cleanse the function and operate it with military like precision. We are pleased to note that our financial record keeping is much better and continues to improve under Selam's careful watch.

Kylie Hartley continues in our operations role working with clubs and Districts to provide tools and resources which will hopefully make their roles easier. Kylie, this year has made some significant reforms along with the Umpires and Coaches Committees as well as rolled out the membership badge program for members who have remained loyal to the Association for many years. Kylie will be focussing on the development of a new integrated website platform for the Association and every District which will also be available to all clubs at no charge. This is on target to be released in the third quarter of 2019.

Michelle Castorina is responsible for the production of all event programs, design and layout of Bowls Matters, our electronic newsletters and all communication streams to the membership. Her big focus moving forward will be working with Selam and Kylie to introduce a new membership database and website platform to replace our existing platform and outdated and convoluted website. This is due for release late 2019. We also have other plans for projects that we would like to bring to light but will only do so once

we are satisfied that our current projects and plans are completed to a level we are satisfied with.

Anne Johns has joined the team in the last year as Marketing Manager. Anne has many years' experience in the marketing field and will use her skills to promote the sport and Association. Anne will be developing our live streaming product which this year will cover every major State meeting. She has already engaged with local media outlets to provide media coverage of events such as the State Carnival, the NSW Championships as well as working with our media partners, members and clubs to showcase a behind the scenes look at the sport. Anne is the driving force behind the publication of the Bowls Matters magazine and other initiatives that we will unroll in due course.

Our Committees continue to provide outstanding service to the Association and sport although all except one are operating on a less than capacity basis. We thank all the committees for investing their volunteer time into making the sport and the association better.

Our State Teams continue to be the dominate bowls team in the country proving too good in all major events this year. State Team expenses are one area that saw a big decline in spending with a 40% reduction from the year prior. This was mainly due to several "home" tests including the Sides Championships and major expenditure for uniforms being incurred the year prior. 2019/20 will see additional cost rationalisation in this segment.

The introduction of Summer League this year and Weekend Pennant next year will round out a suite of events that make it possible for all players, regardless of circumstances to engage with the sport. We realise that not every player will want or can play every event and we accept that will be the case, however we are working diligently to ensure that every player has an opportunity somewhere in the calendar to participate at state level should they choose.

As always, I thank the Board of Directors for their dedication and passion to continue to serve the Association. I thank my staff who do not receive the recognition or applause they deserve as most of their work goes unheralded, I thank the volunteers to the sport at all levels who give of themselves for the benefit of others, whilst often thankless, your efforts are the foundation of the sport.

We look forward to continuing the work we have started for the betterment of bowls for Women in NSW.

Daniel Gatt

"Success is where preparation and opportunity meet." – Bobby Unser

OFFICE BEARERS 2018 – 2019

Patron: Mrs Linda Hurley

Directors: Maryann Parcell, Pam Andrich, Denise Huender, Sandra Jowett, Sherilee Stewart, Lesley Swales, Katrina Wright.

BOARD ATTENDANCE FOR BOARD MEETINGS FROM JULY 2018 TO JUNE 2019

A total of 13 Board meetings were held during this period.

DIRECTORS	MEETINGS ATTENDED	ELIGIBLE TO ATTEND
Maryann Parcell	12	13
Pam Andrich	10	13
Denise Huender	13	13
Sandra Jowett	13	13
Sherilee Stewart	11	13
Lesley Swales	12	13
Katrina Wright	10	13

STANDING COMMITTEES:

Match Committee: Jenny Clark (res. Sep. 2018*), Robyn Lewis, Jenny Palmer, Helen Schwencke (Jun. 2019)

Umpires Committee: Sandra Jowett, Barbara Stonham, Lesley Swales

Coaching Committee: Deby Brien (res. Oct. 2018**), Kathy Chatillon

OPERATIONAL COMMITTEES:

Selection Committee: Corinne Crouche, Margaret Smith, Joan Thomas, Katrina Wright

Governance Committee: Dilys Kindleysides, Maryann Parcell

Special Events Committee: Delsie Fardell

OFFICE ADMINISTRATION:

Chief Executive Officer: Daniel Gatt

Staff: Jessica Butt, Michelle Castorina, Kylie Hartley, Anne Johns (Oct 18), Beth Quinlan, Selam Woldemichael.

Solicitors: DWF Legal

Auditors: Conroy Audit and Advisory

WOMEN'S BOWLS NSW 90th ANNUAL GENERAL MEETING

Held at Sydney Mechanics School of Arts, 280 Pitt St Sydney (Level 1),
September 25, 2019 at 12.00pm.

BUSINESS

Reading and Confirmation of Minutes of the 89th Annual General Meeting:

- Consideration of Annual Report and Balance Sheet for year ended 30 June 2019
- Election of Directors
- Appointment of Solicitor
- Appointment of Auditor

TO THE MEMBERS OF WOMEN'S BOWLS NSW

The Women's Bowls NSW Board have much pleasure in presenting to you the 90th Annual Report and Financial Statement for the year ended June 30, 2019. Current members and officials as at June 30, 2019 are below.

	2018 - 2019	2017 - 2018	2016 - 2017	2015 - 2016
Markers:	448	483	468	456
Measurers:	175	192	153	163
Level 1 Umpires:	-	118	431	534
National Umpires:	962	777	531	306
Coaches:	341	369		
Club Members:	15885	16,750	17,683	18,957
Regions:	16	16	16	16
District:	41	43	44	45
Clubs:	415	431	445	459
	<i>includes 8 isolated clubs</i>	<i>includes 9 isolated clubs</i>	<i>includes 10 isolated clubs</i>	<i>Includes 13 isolated clubs</i>

DISTRICT CLOSURES:

Macleay
Murrumbidgee

NSW CLUBS NEW/RE-OPENED

Club Name	District
Cumnock WBC	Central Western

NSW CLUB CLOSURES

Closed Clubs

Ballina RSL
Bargo
Blayney
Broadwater
Coolah Central
Dapto
Dubbo Railway
Dunedoo
Morisset
Murrurundi
North Manly
Ryde X Phoenix
Wagga Wagga
Water Board

District

Northern Rivers
Southern Tablelands
Canobolas
Northern Rivers
Central Tablelands
Illawarra
Mid-West
Central Tablelands
Lake Macquarie
Upper Hunter
Manly Warringah
Macquarie
Central Riverina
Newcastle

NSW CLUB NAME CHANGES

Club Name From

Coffs Harbour Ex-Services

Club Name To

C.ex Coffs

MATCH COMMITTEE

Jenny Clark*, Robyn Lewis, Jenny Palmer, Helen Schwencke

2019 has been a very busy year with the introduction of new events such as Summer League and Weekend Pennants to try and cater for all level of bowlers and creating opportunities for working women in our sport.

Summer League kicked off late in 2018 with a reasonable amount of entries received. The final was held at Blacktown Workers Club over a weekend and the eventual winners were the Austral Devils. Women's Bowls NSW is hopeful that the entries for the 2019 season will increase as it proved to be a popular event and a great deal of fun was had by all.

Weekend Pennants has been introduced to the calendar of events for 2019 to encourage more affiliated members to play on weekends should they be unable to play in the traditional mid-week pennants, however, those that are keen can still play in both if they wish. The finals for Weekend Pennants are being held at the Belmont Golf Club which is another exciting venue for bowlers to visit should they make it through to the finals in early November.

The annual State Carnival is the biggest event on the WBNSW calendar and this year the event was held in the Lower North Coast District with 9 bowling clubs involved and nearly 1,100 women bowlers. This was a huge effort from all the clubs involved and the Match Committee would like to thank Bulahdelah, Gloucester, Forster, Manning Point, Pacific Palms, Taree Leagues, Taree Railway, Tuncurry and Tuncurry Forster Sports and all the ladies involved in making 2019 such a successful Carnival. The Finals were held at Tuncurry Beach Bowling Club and the eventual winning team was from Club Merrylands.

For the first time this year, the NSW Indoor Singles Qualifying event was held at 2 venues and entries received doubled. By providing a North and a South venue more bowlers were encouraged to enter the event due to less travel and expense. As there were an even amount of entries for both Warilla and East Cessnock, 7 qualifiers were taken from each venue to represent WBNSW in the Australian Indoor Finals held at Tweed Heads in late August.

Champion of Club Champion Singles 2019 was held for the first time at Asquith Bowling and Recreation Club and the eventual champion was Dawn Hayman from St Johns Park. The Asquith Club and band of volunteers left nothing undone in their efforts to promote this event at their club. Thank you to all.

At the time of writing of this report, many teams were preparing to do battle at the Pennant Finals 14th – 18th August being held in the Tweed Byron District at Kingscliff Beach Bowls Club, Cudgen Leagues Bowls Club, Pottsville Beach

Sports Club and Cabarita Beach Bowls Club. We wish all teams participating the very best of luck.

State Championships also will have been held by now at the new venue of South Tamworth Bowling Club and with some overflow to West Tamworth Bowling Club. Once again, we wish all teams participating the very best of luck.

By now the 2020 Program of Events will have been released and all Clubs and Districts will be busy planning their calendars for the coming year. The Match Committee will have been working very hard to produce Conditions of Play for Association Events and Pennants with necessary amendments for the benefit of bowling members.

We would like to welcome Helen Schwencke to the Match Committee. Helen joined us in early June and has proved to be of great assistance to us already. Helen comes with years of Club and District experience and has held varying positions on committees.

The State Match Committee wishes to thank all venue Clubs, sponsors, volunteers, umpires and markers that have assisted in the running of State events in the 2018/2019 calendar. Women's Bowls has a huge volunteer base throughout NSW Bowling Clubs and their efforts are greatly appreciated.

Beth Quinlan

Events and Teams Coordinator

UMPIRE COMMITTEE

Sandra Jowett, Barbara Stonham, Lesley Swales

During the past 12 months, together with the Umpire Educators, we have accredited Markers, Measurers and National Umpire and reaccredited existing umpires who under the new scheme, became National Officials.

As at 30th June 2019, we have 43 Umpire Educators around the state covering most districts and regions. Our thanks to these ladies who give up their time to teach and reaccredit Markers, Measurers and Umpires.

Our thanks to the Umpires who have assisted us throughout the year with umpiring at State Events.

The total numbers of accreditations and reaccreditations for 2018-2019:

Markers	73
Measurers	44
National Umpires	100
Reaccreditations	140

Total numbers across the state as at 30th June 2019:

Markers	448
Measurers	175
National Umpires	962
ITO	1
Presenters & Assessors	43

Lesley Swales

Umpire Committee

COACHING COMMITTEE

Deby Brien**, Kathy Chatillon

Throughout the year, we have successfully run 7 Coaching Clinics throughout NSW. We would like to pass on our sincere gratitude to all the host clubs for their encouraging reception and hospitality, as without them our coaching panel would be unable to reach over 200 bowling members across all genders.

North Shore District President; Julie and her Committee, made it possible for us to hold two clinics for their District Members at Mosman and Asquith. It is pleasing to see a District with this type of enthusiasm and commitment for their members. The hospitality shown to both myself and the coaches at the venues was wonderful – well done North Shore District.

We would like to welcome our new Club and Introductory Coaches and thank them and our longstanding coaches who have assisted me with our clinics. We appreciate your commitment and keenness to give up your time to support Women's Bowls NSW.

As part of my duties at Women's Bowls NSW, I am a Presenter & Assessor for Bowls Australia to facilitate courses for new Club and Introductory Coaches. Along with the other Presenter and Assessor's across the State we are now holding courses throughout NSW.

Introductory Coaches are now being recognized as a valuable resource to both the clubs and their members and a great steppingstone to becoming a Club Coach. We are hoping that more members will be interested in attending Introductory Coaching this year.

If you are interested in any of these courses, please contact Kylie Hartley in head office and she will be able to advise you of upcoming courses in your area.

We need committee members for coaching after the resignation of Deby Brien during the year. If you are interested in joining the Women's Bowls NSW Coaching Committee, please do not hesitate to make enquires to head office to find out more.

As Chairman of the Committee, I would like to thank several people who have assisted me over the year. Firstly, President Maryann Parcell and the Board Members for their support to Coaching. Particularly as with their ongoing backing, I have been successful in obtaining my Re-accreditation as a Coaching Presenter and Assessor and Women's Bowls NSW Umpire Educator.

I give my sincere gratitude to CEO; Daniel Gatt, and the office staff for their continued support for Coaching and who make my days in the office so enjoyable.

Firstly, Michelle who is across our website and communication items and Selam and Jess who are always available to assist me on any occasion.

Anne, for Bowls Matters and Marketing that keep our coaching members up to date and Beth who is always available to give me assistance in any matter.

Finally, to Kylie whom the Coaching Committee has the greatest connection. She is responsible for the continued up to date information and correspondence with our Clubs regarding bookings for Club Coach, Clinics, Modules and any information pertaining to coaching. Kylie also assists with accommodation and travel arrangements and is also my liaison with Bows NSW for Coaching P&A work that is required.

Coaching figures from July 2018 to June 2019:

New Coaches	57
Total of Coaches	341
Reaccreditations	45

Modules

Selection Module attendees	286
Competition Module attendees	57

Kathy Chatillon

Coaching Committee

GOVERNANCE COMMITTEE

Dilys Kindleysides, Maryann Parcell

The duties of the Governance Committee largely focus on ensuring that the Constitution and By-Laws of every Member Club and District comply with all requirements of the Association, then assisting members to interpret and implement those documents and WBNSW policies. Our goal is to educate and equip our members with good governance knowledge, skills and tools.

The Committee is attempting to provide plain English information templates and guides to assist members, particularly when we identify a need to correct errors or misunderstandings in our documents or to set a clear direction or put a new procedure in place. The Committee has produced several such documents throughout the year, including the District Operational Procedures document and the Club and District Roles & Responsibilities Handbook which is a working document and will be updated continuously.

Improved technology and access to information between State, Districts and Member Clubs has brought a greater transparency which is benefitting volunteers in the running of Clubs and Districts and indeed all members.

Members now seem more aware of the fact that laws in our society regarding unacceptable behaviour also apply in the bowling club. Members are reminded that discipline and member protection issues are covered in the State By-Laws Annexure A. We have Member Protection Information Officers on the Governance Committee and the Board who are available to assist Member Players.

The Governance Committee would like to acknowledge the contribution of all volunteers at all levels in all areas of the sport. Volunteers not only maintain a club but allow a club to flourish. Volunteers don't always have a title, yet often these people set the tone of the club and can make others feel welcome. The Committee encourages all members to take part in the many training courses available in order to gain a better understanding and greater enjoyment of the sport.

We encourage members to think of their Constitution and By-Laws as the rule books for governing the sport. Just as you can't go onto the green and make up your own rules for playing a game, the same applies to how the sport is run. Breaching the rules can have serious consequences. So, your Constitutions and By-Laws are just as important to the smooth running of the club as the Law Book is to the fair running of the sport.

The Committee stresses the importance of volunteers in Clubs and Districts to work on succession planning. Part of the responsibility of taking on a position is

to ensure not only the growth but the longevity of the club and this includes ensuring there is always someone ready and willing to step up when required. This involves, among other things, empowerment and mentoring so people will feel supported and confident to assist.

Be assured that in the coming year there will be change. It is inevitable. If we accept that change will be coming, it will be easier to deal with. If we want to survive and prosper, we must deal with it in a positive way.

Dilys Kindleysides

Governance Committee

SELECTION COMMITTEE

Corinne Crouche, Margaret Smith, Joan Thomas, Katrina Wright

In October 2018, the Over 60 State team travelled to Walleroo and Moonta in South Australia to compete in the WBNSW Senior Sides Australian Championships. After a hotly contested 4 days, the women's team returned victorious having survived by one shot, a nail-biting final game against Western Australia to seal their win.

2019 also proved to be a spectacularly good year for the WBNSW Senior State team who were unbeaten in all tests against Victoria, ACT and Queensland, although the latter was an extremely hard-fought series.

The Australian Sides Championship held at Ettalong in April saw our teams, both men and women produce sensational performances to wrap up the Championships unbeaten, resulting in the overall honours as well.

With results such as these it is very pleasing to know that NSW remains a dominant force in our sport in Australia, and all participants should be deservedly proud of their efforts.

In July, the annual City vs Country event was held at Soldiers Point Bowling Club and after 2 days of competition, the honours went once again to the City team. At one game apiece the final match was very close, with City making a huge effort to win by just 3 shots. As ever the games were played in great spirit and congratulations should go to all for an entertaining weekend.

Joan Thomas

Selection Committee

BOWL FOR OTHERS

Edna Arnold (President), Gladys Barnes (Secretary), Edna Arnold (Treasurer)

We wish to thank the New South Wales Women Bowlers for their ongoing support for Bowl for Others with the voluntary subscription of \$2.00, which was increased from \$1.00, being paid to their Clubs.

We receive extra funds from time to time from Club's Charity Days, Wrong Biases, and donations from individual members. Our Committee appreciates that so many Clubs send best wishes on our work carried out. Last year the total amount donated to various Medical Research Units and the Air Ambulance Service of New South Wales was \$17,000.00 and we are hopeful that the same amount can be given out at the Annual Presentation of Cheques Luncheon.

This year's Luncheon will be held at The Masonic Club on Wednesday, 2nd October, when a representative from each of the recipients attends and speaks on their current Research, which is always very interesting.

The Country Vice-Presidents are thanked for their time given acting on our behalf collecting the Annual Subscriptions and donations from the Clubs in their District.

When country bowlers are hospitalised in Sydney areas, please let us know - we can speak to them by telephone as it is not always possible for a Committee member to visit them. The Air Ambulance Service transports many of these patients.

We are sorry that some Clubs have had to close and wish the members happy bowling in their new Clubs.

We thank State President Maryann Parcell, and the Directors of Women's Bowls NSW for their support, also Daniel Gatt; Chief Executive Officer and his staff for their courteous assistance always, and for printing the Annual Report and information Brochure on our behalf. With these being sent to all Clubs in New South Wales we feel more members are now aware of "Bowl for Others".

Best wishes for good health and good bowling.

Gladys Barnes

Honorary Secretary

STATE TEAMS

NSW Vs VIC at The Entrance BC, NSW 24th – 25th January 2019

Sarah Boddington	Tuncurry Beach
Anne Johns	St Johns Park
Dawn Hayman	St Johns Park
Kelsey Cottrell	St Johns Park
Jamie-Lee Worsnop	Cabramatta
Kate Walker	Taren Point
Ellen Ryan	Cabramatta
Karen Murphy	Cabramatta
Brianna Smith	St Johns Park
Genevieve Delves	Raymond Terrace
Beth Quinlan	St Johns Park
Natasha Scott	Raymond Terrace

Under 25's

Mia Hotson	Cabramatta
Jodie Marshall	Engadine
Samantha Noronha	Engadine
Jessica Hogan	Cabramatta
Louise Cronan	Taren Point
Madeline Goncalves	Engadine
Kate Matthews	Raymond Terrace
Natalie Noronha	Engadine

NSW Vs ACT at Ettalong BC, NSW 9th – 10th February 2019

Natalie Noronha	Engadine
Anne Johns	St Johns Park
Dawn Hayman	St Johns Park
Kelsey Cottrell	St Johns Park
Jamie-Lee Worsnop	Cabramatta
Kate Walker	Taren Point
Ellen Ryan	Cabramatta
Karen Murphy	Cabramatta
Brianna Smith	St Johns Park
Genevieve Delves	Raymond Terrace
Beth Quinlan	St Johns Park
Natasha Scott	Raymond Terrace

NSW Vs QLD at Tweed Heads BC, NSW 21st – 22nd February 2019

Natalie Noronha	Engadine
Anne Johns	St Johns Park
Dawn Hayman	St Johns Park
Kelsey Cottrell	St Johns Park
Jamie-Lee Worsnop	Cabramatta
Kate Walker	Taren Point
Ellen Ryan	Cabramatta
Karen Murphy	Cabramatta
Brianna Smith	St Johns Park
Genevieve Delves	Raymond Terrace
Beth Quinlan	St Johns Park
Natasha Scott	Raymond Terrace

Under 25's

Erin Swatridge	Cabramatta
Ashleigh Davis	Cabramatta
Jodie Marshall	Engadine
Jessica Hogan	Cabramatta
Mia Hotson	Cabramatta
Louise Cronan	Taren Point
Samantha Noronha	Engadine
Kate Matthews	Raymond Terrace

RESULTS OF STATE CHAMPIONSHIPS AND COMPETITIONS 2018 - 2019

STATE PENNANTS – 2019

	Winners	Runners Up
Grade 1	St Johns Park	Raymond Terrace
Grade 2	Cabramatta	Tura Beach
Grade 3	Tomakin Sports	Cabarita Beach
Grade 4	Cardiff	St Johns Park



STATE CHAMPIONSHIPS – 2019

Singles:	Winner: Genevieve Delves (Raymond Terrace)
Open Pairs:	Winner: Kate Matthews, Genevieve Delves (Raymond Terrace)
Mixed Pairs:	Winner: Erin Swatridge, Aaron Wilson (Cabramatta)
Senior Pairs:	Winner: Laraine Mazurek, Claire Kelly (Forster)
Triples:	Winner: Kate Matthews, Genevieve Delves, Natasha Scott (Raymond Terrace)
Open Fours:	Winner: Erin Swatridge, Kay Moran, Jamie-Lee Worsnop, Ellen Ryan (Cabramatta)
Senior Fours:	Winner: Iris Kampel, Marna Morris, Pamela Stein, Barbara Shotland (Double Bay)

CHAMPION OF CLUB CHAMPION SINGLES - 2019

Winner: Dawn Hayman (St Johns Park)
Runner Up: Shendelle Smith (Maitland City)

PALM LAKE RESORT STATE CARNIVAL – 2019

Winner:
 Barbara Bungate, Maureen Randell, Debra Schoemaker, Jennifer Clark
 (Merrylands)

Runner Up:
 Penny McLeod, Leanne Chenoweth, Margaret Smith, Karen Croker
 (Ettalong Memorial)

Third:
 Judith Croft, Elaine White, Karen Harvey, Sarah Boddington
 (Tuncurry Beach Composite)

Fourth:
 Adelle Pearson, Vicki Marshall, Jacqueline Williams, Lynette Hinton
 (Soldiers Point)

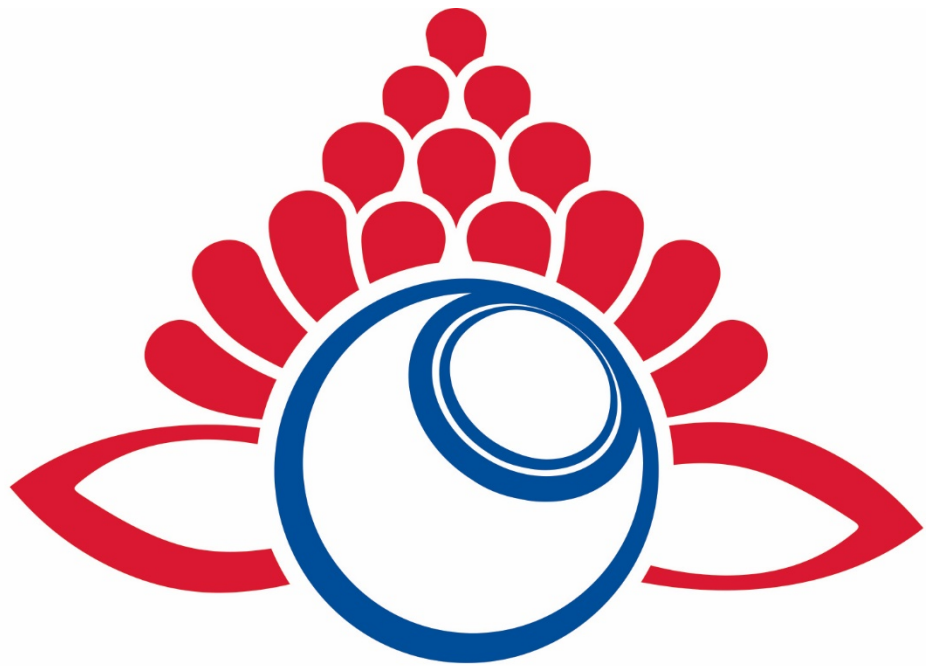
SUMMER LEAGUE – 2018/19

Winner: Cheryl Patman, Gail Howe, Sue Moore (Austral Devils)
Runner Up: Sue McGilvray, Jan Lillye, Michelle Smith (Gerringong Waves)

2018 AWARDS NIGHT – BANKSTOWN SPORTS CLUB

Young Bowler of the Year:	Louise Cronan
Most Improved Bowler of the Year:	Kate Walker
Club Administrator of the Year:	Margaret Hardy
District Administrator of the Year:	Jacqueline Trembath
	Evelyn Redaelli
Club Official of the Year:	Pamela Smith
New Bowler Encouragement:	Erin Swatridge
Metropolitan Club of the Year:	St Johns Park Bowling Club
Country Club of the Year:	Commercial Albury
Senior Bowler of the Year:	Gail Sheehan
Bowler of the Year:	Genevieve Delves
Special Recognition Award:	Natasha Scott
	Kelsey Cottrell
	Karen Murphy
State Singles Winner:	Judy Monks
Membership Recruitment:	Patricia Janes

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Women's Bowls

NEW SOUTH WALES

FINANCE REPORTS

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FINANCE DIRECTOR REPORT

The 2018/2019 Financial Year has been a very busy year introducing new events and a challenging year with interest rates on a downfall.

Even with the downfall of interest rates we managed to invest \$2,500,000.00 in to 3 Term Deposits @ 2.7% with Quodos Bank (Qantas) the day before the Reserve Bank announced their last interest rate drop and before the major banks reduced all their interest rates in anticipation of the announcement from the Reserve Bank.

In addition, it is most pleasing to see an increase in Total Revenue of \$153,681 over 2018 \$1,172,252.

Total Revenue for 2019 EOFY \$1,325,933

Profit from Operations \$48,970

An increase of \$115,210 over a loss in 2018 of (\$66,240).

In reviewing the Auditor's Report under note 2,

Items of note:

Revenue Increases

- Annual Subscriptions - an increase of \$29,805 over 2018 \$897,987
- Coaching Clinics, Courses and Workshops - an increase of \$34,010 over 2018 \$22,263
- Competition Income - an increase of \$93,670 over 2018 \$57,936
- Interest - an increase of \$4,325 over 2018 \$56,884
- Profit on Stock Trading (ibowl) - an increase of \$24,204 over 2018 \$3,544
- Rental Income \$16,046 - new source of income commenced 17/12/18

Decreases

- Grants \$30,000 a decrease of \$9,500 over 2018 \$39,500
- Sponsorship a decrease of \$24,773 over 2018 \$69,409.

Significant Expenditure Items

- Employee Benefits Expense \$418,481 an increase of \$40,394 over 2018 \$378,087
 - Salaries \$383,504
 - Superannuation \$34,977
 - Employee Provisions \$53,976 *annual/long service leave entitlements*
- Bowls Australia Capitation \$253,068 *no change from 2018*

- Bowls Matters Magazine \$60,407 for 3 print editions this Financial Year a small increase of \$1,866 over 2018 \$58,541- the magazine will be reduced to 2 print editions in 2019/2020 and still available online.

Having moved into new premises at Mascot last year and considering our expense for Depreciation this Financial Year is (\$68,085) this is a “welcome” decrease of (\$12,809) from 2018 (\$81,894).

With all the good news above it is disappointing that 14 clubs have closed this Financial Year.

Ballina RSL	Dapto Huntley	North Manly
Bargo	Dubbo Railway	Ryde X Phoenix
Blayney	Dunedoo	Wagga Wagga
Broadwater	Morisset	Water Board
Coolah Central	Murrurundi	

Membership over the past 10 years has decreased by 40.32% As at 30/6/2010 membership was 26,618. As at 30/6/19 membership is now 15,885 - a cumulative loss of 10,733 over 10 years.

A very big challenge WBNSW continuously has to review on how to successfully turn this around and increase the membership for the future of the sport.

In conclusion of the financial results it is pleasing to see we have managed to increase our revenue and ended with a profit of \$48,970. Maybe not a large profit but definitely on the right track after losses over recent years. We are always diligent in managing the funds of the association.

A special mention to Selam Woldemichael our Finance Officer who has taken on this role and has exceeded her work ethic and duties to fulfil a very busy and challenging role. Thank you Selam.

To all board members, our CEO, Daniel Gatt our excellent staff and all committee members may I express my sincere appreciation with a big thank you for your support all through the year.

Pam Andrich
Finance Director

NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.
ABN 90 743 649 786

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019**

	NOTE	2019 (\$)	2018 (\$)
Revenue	2	1,325,933	1,172,252
Depreciation expenses		(69,085)	(81,894)
Employee benefits expense		(418,481)	(378,087)
Publication costs		(60,407)	(58,541)
Other expenses		<u>(728,990)</u>	<u>(719,970)</u>
Profit (loss) before income tax		48,970	(66,240)
Income tax expense	1	<u>-</u>	<u>-</u>
Profit (loss) from operations		<u><u>48,970</u></u>	<u><u>(66,240)</u></u>
Other comprehensive income after income tax			
Revaluation gain on land and building		-	-
Gain on land and building		<u>-</u>	<u>291,371</u>
Other comprehensive income for the year		<u>-</u>	<u>291,371</u>
Total comprehensive income (deficit) for the year		<u><u>-</u></u>	<u><u>\$225,131</u></u>
Net current year surplus (deficit) attributable to members of the entity		<u>48,970</u>	<u>(\$66,240)</u>
Total comprehensive income (deficit) attributable to members of the entity		<u><u>\$48,970</u></u>	<u><u>\$225,131</u></u>

The accompanying notes form part of these financial statements

NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.
ABN 90 743 649 786

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019**

	NOTE	2019 (\$)	2018 (\$)
Current Assets			
Cash and cash equivalents	5	3,119,542	3,143,795
Trade and other receivables	6	11,907	20,932
Inventories	7	24,676	9,158
Other	8	<u>6,611</u>	<u>7,762</u>
Total Current Assets		<u>3,162,736</u>	<u>3,181,647</u>
Non-Current Assets			
Property, plant and equipment	9	<u>2,932,521</u>	<u>2,993,097</u>
Total Non-Current Assets		<u>2,932,521</u>	<u>2,993,097</u>
Total Assets		<u>6,095,257</u>	<u>6,174,744</u>
Current Liabilities			
Trade and other payables	10	15,714	156,395
Borrowings	11	-	-
Employee entitlements	12	<u>53,976</u>	<u>22,850</u>
Total Current Liabilities		<u>69,690</u>	<u>179,245</u>
Non-Current Liabilities			
Employee entitlements	12	<u>-</u>	<u>18,902</u>
Total Non-Current Liabilities		<u>-</u>	<u>18,902</u>
Total Liabilities		<u>69,690</u>	<u>198,147</u>
Net Assets		<u>\$6,025,567</u>	<u>\$5,976,597</u>
Equity			
Reserves	14	-	-
Retained earnings		<u>6,025,567</u>	<u>5,976,597</u>
Total Equity		<u>\$6,025,567</u>	<u>\$5,976,597</u>

NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.
ABN 90 743 649 786

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019**

	Retained Earnings	Asset Revaluation Reserve	Total
	\$	\$	\$
Balance at 1 July 2017	2,830,127	2,921,339	5,751,466
Profit (loss) attributable to members	225,131	-	225,131
Transfers to retained earnings	2,921,339	(2,921,339)	-
Other comprehensive income for the year	<u>-</u>	<u>-</u>	<u>-</u>
Balance at 30 June 2018	5,976,597	-	5,976,597
Profit (loss) attributable to members	48,970	-	48,970
Transfers to retained earnings	-	-	-
Other comprehensive income for the year	<u>-</u>	<u>-</u>	<u>-</u>
Balance at 30 June 2019	<u>\$6,025,567</u>	<u>\$0</u>	<u>\$6,025,567</u>

The accompanying notes form part of these financial statements

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019**

	NOTE	2019 (\$)	2018 (\$)
Cash Flows from Operating Activities			
Receipts from membership, competitions and sale of stock (Including GST)		1,391,196	1,220,886
Interest received		61,209	81,119
Payments to suppliers and employees (Including GST)		<u>(1,468,149)</u>	<u>(1,212,690)</u>
Net Cash provided (used) by Operating Activities	15	<u>(15,744)</u>	<u>89,315</u>
Cash Flows from Investing Activities			
Receipts from sale of property, plant, equipment		-	3,282,941
Payments for office equipment and improvements		<u>(8,509)</u>	<u>(3,032,455)</u>
Net Cash provided (used) by Investing Activities		<u>(8,509)</u>	<u>250,486</u>
Net Increase (Decrease) in cash held		(24,253)	339,801
Cash at the beginning of the financial year		<u>3,143,795</u>	<u>2,803,994</u>
Cash at the end of the financial year	5	<u>\$3,119,542</u>	<u>\$3,143,795</u>

The accompanying notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

NOTE 1 - SUMMARY SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

New South Wales Women's Bowling Association Inc. applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards*. The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the *Associations Incorporation Act New South Wales 2009*. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities

Income Tax

The Association has been advised by the Australian Taxation Office that it is exempt from income tax.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Property, plant and equipment are measured on the cost basis less depreciation and impairment losses. The carrying amount of property, plant and equipment is reviewed annually by the Association to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the Association includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

NOTE 1 - SUMMARY SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Property, Plant and Equipment (cont'd)

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over their useful lives to the Association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5%
Office furniture and equipment	20% - 33%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation relating to that asset are transferred to retained earnings.

Impairment of Assets

At each reporting date, the Association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, the Association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

NOTE 1 - SUMMARY SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits arising from annual leave and long service leave have been measured at their nominal amount.

Contributions are made by the Association to employee superannuation funds and are charged as expenses when incurred.

Revenue

Non-reciprocal grant revenue is recognised in the statement of comprehensive income when the Association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the Association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

The Association receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Revenue from the sale of goods is recognised upon the delivery of the goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 1 - SUMMARY SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Association commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Amortised cost is calculated as: (i) the amount at which the financial asset or financial liability is measured at initial recognition; (ii) less principal repayments; (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

(i) Financial assets at fair value through profit or loss

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short-term profit taking. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss. The Association has not held any financial assets at fair value through profit or loss in the current or comparative financial year.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

NOTE 1 - SUMMARY SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown exclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Comparative Figures

When required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgments

The Board's members evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

Key Estimates - Impairment

The Association assesses impairment at each reporting date by evaluating conditions specific to the Association that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

Significant accounting policies / New standards and interpretations not yet adopted

AASB 16 removes the classification of leases as either operating lease or finance leases - for the lessee - effectively treating all leases as finance leases. Short-term leases (less than 12 months) and leases of low-value assets (such as personal computers) are exempt from the lease accounting requirements. There are also changes in accounting over the life of the lease. In particular, associations will recognise a front-loaded pattern of expenses for most leases, even when they pay constant rentals.

AASB 16 is effective for annual reporting periods beginning on or after 1 January 2019, with early adoption permitted where AASB 15 Revenue from Contracts with Customers is adopted at the same time. The Association is assessing the potential impact on its financial statements resulting from the application of AASB.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	(\$)	(\$)
NOTE 2 - REVENUE		
Operating activities		
Annual Subscriptions	927,792	897,987
Coaching Clinics, Courses and Workshops	56,273	22,263
Competitions	151,606	57,936
Grants	30,000	39,500
Interest Received	61,209	56,884
Profit on Stock Trading	27,748	3,544
Sponsorship	44,636	69,409
 Rental Income	 16,046	 -
Sundry Income	<u>10,623</u>	<u>24,729</u>
Total Revenue	<u><u>\$1,325,933</u></u>	<u><u>\$1,172,252</u></u>
 NOTE 3 - SURPLUS FOR THE YEAR		
(a) Expenses		
Losses on Revaluation of Investments		
- Unrealised losses	0	0
- Realised losses	<u>0</u>	<u>0</u>
	<u><u>\$0</u></u>	<u><u>\$0</u></u>
 Cost of sales (publications, badges, etc.)	 3,995	 2,610
 (b) Significant revenue and expenses		
The following revenue and expense items are relevant in explaining the financial performance		
Cost of production and distribution of Bowls Matters	60,407	58,541
Capitation - Bowls Australia	<u>253,068</u>	<u>253,068</u>
	<u><u>\$313,475</u></u>	<u><u>\$311,609</u></u>
 NOTE 4 - AUDITORS' REMUNERATION		
Remuneration of auditor for:		
Audit or reviewing the financial report	9,500	7,500
Taxation services	<u>500</u>	<u>2,000</u>
Total remuneration	<u><u>10,000</u></u>	<u><u>9,500</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	(\$)	(\$)
NOTE 5 - CASH AND CASH EQUIVALENTS		
Cash on Hand	11	202
Cash at Bank – General	619,531	1,961,248
Term Deposits	<u>2,500,000</u>	<u>1,182,345</u>
	<u><u>\$3,119,542</u></u>	<u><u>\$3,143,795</u></u>

Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

Cash and cash equivalents	3,119,542	3,143,795
	<u><u>\$3,119,542</u></u>	<u><u>\$3,143,795</u></u>

NOTE 6 - TRADE AND OTHER RECEIVABLES

Other receivables	<u><u>\$11,907U</u></u>	<u><u>\$20,932</u></u>
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No impairment of other receivables was required at 30 June 2019 (2018: Nil)

NOTE 7 - INVENTORIES ON HAND

Current

Constitutions, Conditions. Laws and merchandise (at cost)	<u><u>\$24,676</u></u>	<u><u>\$9,158</u></u>
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NOTE 8 - OTHER ASSETS

Current

Prepayments	<u><u>\$6,611</u></u>	<u><u>\$7,762</u></u>
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NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.

ABN 90 743 649 786

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	(\$)	(\$)
NOTE 9- PROPERTY, PLANT AND EQUIPMENT		
Suite 801 & 802, 8th Floor, 289 King Street, Mascot		
Land (at cost)	<u>340,800</u>	<u>340,800</u>
Building (at cost)	2,688,346	2,688,346
Accumulated Depreciation	<u>108,621</u>	<u>41,412</u>
	<u>2,579,725</u>	<u>2,646,934</u>
Office Furniture and Equipment	26,516	137,303
Accumulated Depreciation	<u>14,520</u>	<u>131,940</u>
	<u>11,996</u>	<u>5,363</u>
	<u>\$2,932,521</u>	<u>\$2,993,097</u>

Movements in Carrying Amounts

Movements in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Strata Title Land	Strata Title Building	Office Furniture & Equipment	Total
Balance at 1 July 2017	561,955	2,480,275	15,393	3,057,623
Additions	340,800	2,688,346	3,310	3,032,456
Disposals	(561,955)	(2,452,437)	(696)	(3,015,088)
Depreciation expense	<u>-</u>	<u>(69,250)</u>	<u>(12,644)</u>	<u>(81,894)</u>
Balance at 30 June 2018	<u>340,800</u>	<u>2,646,934</u>	<u>5,363</u>	<u>2,993,097</u>
Additions	-	-	8,509	8,509
Disposals	-	-	-	-
Depreciation expense	<u>-</u>	<u>(67,209)</u>	<u>(1,876)</u>	<u>(69,085)</u>
Balance at 30 June 2019	<u>340,800</u>	<u>2,579,725</u>	<u>11,996</u>	<u>2,932,521</u>

NOTE 10 - ACCOUNTS PAYABLE AND OTHER PAYABLES

Accounts payables and accruals	<u>\$15,714</u>	<u>\$156,395</u>
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	(\$)	(\$)

NOTE 11 - BORROWINGS**Current**

Bank overdraft	<u>\$0</u>	<u>\$0</u>
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NOTE 12 - EMPLOYEE PROVISIONS**Current**

Employee provisions – annual/long Service leave entitlements	<u>\$53,976</u>	<u>\$22,850</u>
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Non-current

Employee provisions – annual/long service leave entitlements	<u>-</u>	<u>\$18,902</u>
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NOTE 13 - SEGMENT REPORTING

The Association operates in the promotion of the game of women's bowls to members within New South Wales, Australia.

NOTE 14 - RESERVES**(a) Assets Revaluation Reserve**

The assets revaluation reserve records revaluation of non-current assets.

(b) Regional Fees Reserve

The regional fees reserve records net funds raised for the administration of regional committees.

(c) Coaching Fund Reserve

The coaching fund reserve records net funds raised to run coaching clinics throughout the state.

NOTE 15 - CASH FLOW INFORMATION**Reconciliation of Cash Flow from Operations with Profit after Income Tax**

Profit (loss) after income tax	48,970	225,132
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit		
Depreciation	69,085	81,894
(Profit) loss on sale of property, plant, equipment	-	(291,371)
Changes in Assets and Liabilities		
(Increase) decrease in receivables	9,025	101,583
(Increase) decrease in inventories	(15,518)	(6,896)
Increase (decrease) in prepayments	1,151	12,315
(Decrease) increase in creditors and accruals	(140,681)	(46,002)
(Decrease) in employee entitlements	<u>12,224</u>	<u>12,661</u>
Cash Flows from Operations	<u>(\$15,744)</u>	<u>\$89,315</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

NOTE 16 - FINANCIAL RISK MANAGEMENT

The association's financial instruments consist mainly of deposits with banks, managed funds and accounts receivable and payable.

The total for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

Financial Assets

Cash and cash equivalents	3,119,542	3,143,795
Receivables	11,907	20,932
Total financial assets	<u>\$3,131,449</u>	<u>\$3,164,727</u>

Financial Liabilities

Financial liabilities at amortised cost:

- Trade and other payables	15,714	140,331
- Bank overdraft	<u>0</u>	<u>0</u>
	<u>\$15,714</u>	<u>\$140,331</u>

Financial Risk Management Policies

The association's finance director is responsible for, amongst other issues, monitoring and managing financial risk exposures of the association. The finance director's overall risk management strategy seeks to ensure the association meets its financial targets, whilst minimising potential adverse effects of cash flow shortfalls.

(a) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The Association does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Association.

(b) Net Fair Values

Methods and assumptions used in determining net fair value.

The net fair values of assets and liabilities approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form. Financial assets where carrying amount exceeds net fair values have been written down to the net fair value.

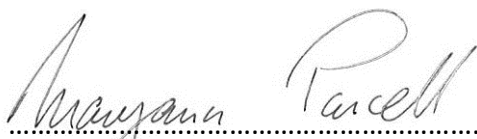
The aggregate net fair values and carrying amounts of financial assets and liabilities are disclosed in the statement of financial position and in these notes.

STATEMENT BY MEMBERS OF THE BOARD

In the opinion of the Board the financial statements, being the statement of profit or loss and other comprehensive income, statement of financial position, statement of changes in equity, statement of cash flows and notes thereto:

1. presents a true and fair view of the financial position of New South Wales Women's Bowling Association Inc. as at 30th June 2019 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Act 2009; and
2. at the date of this statement, there are reasonable grounds to believe that the New South Wales Women's Bowling Association Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:


.....
M Parcell (President)


.....
P Andrich (Director – Finance Portfolio)

Sydney, 11th September 2019

Report on the Audit of the Financial Report

Opinion:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.

We have audited the accompanying financial report of New South Wales Women's Bowling Association which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by Board of Governance on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report of New South Wales Women's Bowling Association is in accordance with the Associations Incorporation Act New South Wales 2009, including:

- i. giving a true and fair view of the association's financial position as at 30 June 2019 and of its financial performance for the year then ended;
- ii. that the financial records kept by the association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements;

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Board of Governance of the association is responsible for the other information. The other information comprises the information included in the association's annual report for the year ended 30 June 2019 but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance or conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially consistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of The Board of Governance for the Financial Report

The Board of Governance of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *Associations Incorporation Act New South Wales 2009* and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the ability of the association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Conroy Audit and Advisory

A handwritten signature in black ink, appearing to read 'D. Conroy', with a stylized flourish at the end.

David R Conroy
Principal

Level 2, 154 Elizabeth Street
Sydney NSW 2000

Dated this 14th day of September 2019

INDEPENDENT AUDIT SUPPLEMENTARY REPORT**NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.**

In connection with our audit of the Association for the year ended 30th June 2019, we have also examined the additional financial data presented in the following page, being the detailed income and expenditure statement for the year of the Association. In our opinion such information is fairly presented in all material respects in relation to the financial statements taken as a whole, although it is not necessary for this information to be presented with the financial statements for them to show a true and fair view of the state of affairs or results of the operations of the Association.

Conroy Audit and Advisory



David R Conroy
Principal

Level 2, 154 Elizabeth Street
Sydney NSW 2000

Dated this 14th day of September 2019

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019**

	NOTE	2019 (\$)	2018 (\$)
Income			
Annual Subscriptions		927,792	897,987
Coaching Clinics, Courses and Workshops		56,273	22,263
Events		151,606	57,936
Grants		30,000	39,500
Interest Received		61,209	56,884
Profit on Stock Trading		27,748	3,544
Sponsorship		44,636	69,409
Rental Income		16,046	-
Sundry Income		<u>10,623</u>	<u>24,729</u>
		<u>1,325,933</u>	<u>1,172,252</u>
Operating Expenses			
Auditors Remuneration	4	10,000	9,500
Advertising and Promotion		12,193	12,142
Awards Night Expenses		27,226	19,099
Board and Forum Meeting Expenses		18,193	9,520
Bowls Matters		60,407	58,541
Capitation - Bowls Australia		253,068	253,068
Cleaning		2,894	6,236
Depreciation		69,085	81,894
Directors' and Committees' Fees		3,838	5,207
Donations		1,066	2,441
Events		106,605	104,216
General Expenses		49,344	36,685
Insurance		11,832	12,873
IT Expenses		27,683	31,603
Legal		10,470	4,640
Loss on Revaluation of Investments	3	0	0
Members' Cards		4,209	1,004
Occupancy Costs		33,058	27,551
Office Repairs and Maintenance		3,232	3,240
Out of Pocket Expenses		25,823	-
Postage		9,494	8,897
Presentations and Gifts		9,063	15,750
Printing and Stationery		8,832	10,400
Regional Expenses		2,548	4,584
Representative Expenses		54,868	93,547
Salaries		383,504	344,576
Sports Development Costs		16,403	22,655
Staff Hiring and Training		0	2,290
Superannuation		34,977	31,221
Telephone and Internet		18,773	15,114
Travelling		<u>8,275</u>	<u>9,998</u>
		<u>1,276,963</u>	<u>1,238,492</u>
Net profit (loss) from operations		<u>\$48,970</u>	<u>(\$66,240)</u>
Gain on sale of property, plant, equipment		<u>-</u>	<u>291,371</u>
Net profit (loss)		<u><u>\$48,970</u></u>	<u><u>\$225,131</u></u>

NOTES:

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