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## PRESIDENTS REPORT

Women's Bowls NSW has had a marvellous year and we continue to go from strength to strength. There is so much happening and so much that has been achieved that it is hard to know where to start.

However, let me cover just a few of the significant achievements which are as follows:



- The sale of our Pitt Street property for a better than expected price.
- The purchase of our new premises in Mascot which will yield left over funds for us to use to promote the sport.
- Our State teams were decked out in brand new uniforms which reflected our new logo and they were successful in every Test Match they played as well as the Australian Sides Championships in Darwin.
- The recruitment of Beth Quinlan as our new Events Coordinator and Jessica Butt as our new Administration Officer. Selam was also promoted into the Financial Officers role and is doing a great job.
- The installation of the new Membership committee and the work they have done on recruitment documents for clubs and the Club Financial Grant Scheme to compensate and reward clubs that are attempting to recruit new members to the sport.
- We introduced new events and have more in the pipeline that we are working towards.
- We conducted our very first independent Night of Champions at the Bankstown Sport Club which recognised bowling, as well as administrative achievements of the many volunteers who work tirelessly within our Association. It was a great success.
- Our new range of merchandise is selling well and contributing to our income stream
- New loyalty badges, introduced this year, are proving popular and provide reward and recognition for long-term membership with the Association.
- The two District Presidents conferences, held since the last AGM, have provided a platform for the highest echelons of leaders within the organisation to come together and collaborate on issues to take the Association forward.

- The improvements, initiated by our Match, Umpires and Governance committees are innovative and adding value to the way the organisation operates.
- Our Pennant Survey, conducted during the year, yielded valuable information which the Board has used to make sure that Pennant thrives into the future.
- We have initiated many new policies and reviewed many others to assist clubs and districts with administrative issues.
- All our State events were hugely successful.

All in all, it's been a terrific year. I take this opportunity to commend the members of the Board and all our committee volunteers on a wonderful effort this past year. The Association remains in a strong financial position albeit with an operational loss being offset by the positive financial implications of the sale and purchase of new premises. This transaction will assist to secure our longer-term financial position by deriving rental income to offset operational costs.

Your Board is working hard to ensure the future success of the Association. We continue to put the best interests of the Association at the forefront of our minds and work diligently to achieve the objectives set out in our Strategic Plan. We are making wonderful progress and with the support of the membership, we see a bright future for the Association.

Maryann Parcell  
**State President**

## CHIEF EXECUTIVE OFFICER'S REPORT

After a quick look back at my first CEOs report in the 2016/17 publication, the opinion that I included last year, that it was my belief that this sport was busting for a resurgence has not changed 12 months on. The potential that exists within bowls in general and specifically in and at Women's Bowls NSW is massive, we just need the courage to accept the need for change and enable it to happen, as doing nothing will not unleash the potential of the sport and will inevitably see the decline continue. Doing nothing is simply not an option if we want others to enjoy the sport in future years.



Unfortunately, the sport and the Association no longer has a choice and the ways of the past need to be amended if we are to look forward to days of the future. The expectation of the delivery of services increasing through initiatives such as live streaming, advertising, grants, recruitment, the print magazine being maintained and similar is not unfamiliar, however the willingness or acceptance of income needing to increase to provide these vital ingredients is often overlooked or deemed unnecessary. Whilst it is understandable in a price driven demographic such as many of our participants, it remains unsustainable in the long run.

In noting that, it is not all doom and gloom with 2017/18 bringing some exciting happenings to the sport. Most of those will be reported elsewhere by others however would not be possible without the efforts of a small but dedicated group of people including our Committees, Directors and staff.

Our core focus in the 2017/18 year is delivering on the promises made the year before. We have made a concerted effort to increase communication with all stakeholders by various means including the revitalisation of the Bowls Matters magazine, the general electronic newsletter, The Rollup which is distributed fortnightly and Clubhouse News which is available to club executives every other fortnight, we have increased our social media platforms to well more than 2400 followers which is pleasing. We implemented the District Presidents Conference which brings together representatives of each District at an annual meeting to discuss the landscape of women's bowls across the state as well as taking every opportunity to hold forums or meetings with the bowling public. A significant investment in time and resources was made in 2017/18 by the Association and its Directors.

We introduced live streaming to the Association in 2017 and whilst it was an expensive exercise, we need to continue to release our product to the public to enjoy. We are investigating options which deliver a similar product at a

more reasonable price. It is envisaged that this service will be unrolled to clubs to engage should they wish to promote their major events.

In 2017 we flagged the conception of a merchandise side of the Association via the sale of event merchandise and the creation of an online store. *ibowlonline.com.au* will be launched in late 2018 with a range of casual, fun and stylish merchandise to purchase as well as essential bowls equipment. To complement the store, we commenced producing event specific merchandise which continues to sell well. The merchandise store is designed to provide an alternate stream of income into the association to offset some of the rising costs of the sport. Purchasing your bowls items through *ibowlonline.com.au* instead of other retailers, will result in you paying less to play as all profits are returned to the Association.

We have restructured our staffing in 2017/18, with the very efficient and knowledgeable Beth Quinlan moving into the newly created events role. Beth has very competently worked alongside the match committee to bring our State events to a new level of organisation and management. Beth is also responsible for the co-ordination of the very successful State Teams. We have recruited Jessica Butt to the team to assist in general administration and to be the friendly voice on the phone, Jessica has a steep learning curve but is tackling it with vigour and is making a greater contribution daily. With Jessica coming onboard, Kylie has moved into an operations role predominantly responsible to work as a club liaison and to assist the umpires and coaches committee in their functions. We will see some significant change in this area soon with Kylie driving that improvement.

In 2017, we parted company with Kathy Zhou as our finance officer. To replace Kathy, we promoted the much loved Selam Woldemichael to the role after her 10-years within the membership department. Selam's attention to detail will bring much needed cleansing of the accounts function and provide superior financial reporting into the future.

In the background, we have Michelle Castorina who joined us in early 2017 and is the architect of the revitalised Bowls Matters, Rollup, Clubhouse News and all the publications that are produced in house including event programs and the website. Michelle's skills provide a platform for sponsors to join with us and gain exposure for their investment.

In the second half of 2018, we will engage a Marketing Manager to assist in the promotion of the sport and the association and then a Development Manager to assist in developing a junior program to be unrolled throughout the state.

With a view to enabling greater participation firmly at the forefront of our planning, we have introduced new events such as the Summer League which encourages afternoon play during daylight saving months, as well as the

much-anticipated Weekend Pennant which will be released in late 2018 for 2019. We are also working very hard at ways to enable players to participate in traditional bowls competition with incentives for those clubs that facilitate weekend play. We are conscious of making too many changes, therefore more details for some of these initiatives are yet to be released.

To facilitate the new events and to ensure planning is done early for our traditional events, we have focussed on building genuine relationships with new host venues and taking events to all points of the state. Whether a player is North or South, City or Country, there is an event that is not too far from you. We are aiming to spread the major events across all parts of the state and will need the support of the playing community to spread the word. Successful events enable investment from local councils and partners, which again offsets some of the costs associated with the sport which is traditionally funded by members.

The difficulties in attracting top line sponsorship in a competitive market is very challenging, even more so in a sport with a declining membership, and whilst we continue to follow every lead to find additional sponsorship, the availability of external funding is limited by the realisation of investment by the partner. We ask all clubs and members to support the companies that invest in your sport, that is the only way that they will reinvest and again offset the costs that is levied to members to keep the doors open.

A common thread of this report remains finances. The need to continually find new ways of financially supporting the Association is vital as we are well understood that cost is a driver to participation in this sport and with our core demographic. To ensure the sport stays affordable, it is critical that we are prudent with our expenditure and income generation. A prime example is the fixed fees policy which will be reviewed in the latter half of 2018. It has become a hotbed of comment amongst the membership of its fairness, however there has been little in the way of an offered alternative other than reverting to the old per member fee. Anecdotal evidence will show that a revision to that model will not make the sport cheaper per person, nor will it provide the income to sustain the progress made to date. By the same measure, if fixed fees are resulting in clubs closing their doors then it is not achieving its ambitions and needs to be looked at. Again, this will be the case in 2018 after the annual returns.

Our financial report for 2017/18 makes for interesting reading. Whilst a profit is made across the bottom line, the net result is heavily reflective of a profitable sale and purchase of premises. Without that, operating profit shows a loss of \$66K. Dig deeper into the financials and we can find that the expenses attributed to the operation function of Women's Bowls NSW is reduced by 3.7%

which is pleasing in an environment where general expenses are increasing. Most major cost centres reduced or stayed constant for the year prior.

Some of the major changes in operating expenses include:

- Bowls Matters costs have been reduced to ensure short term survivability of the printed magazine
- Events have become more efficient and reduced by \$6K. More work will need to be done to reduce that expense to the association which is more than \$100K annually
- Gifts have doubled in cost, however that is mainly due to purchasing bulk quantities which needs to amortise over three years which is the expected life span of the stock.
- Costs associated with the sale of the old premises and the purchase of the new one realised an increase depreciation expense owing to new assets, and a reduction in repairs and maintenance and occupancy costs, however the occupancy cost will increase again in 2018/19 when a full year of levies is considered for the Mascot premises.
- An increase in Representative Expenses is noted owing to the purchase of new uniforms for the state team and major events being played in non-central areas such as Darwin and Merimbula. These fees will again reduce in coming years with the uniform having a life span of three years offsetting the cost going forward.
- As expected salaries have increased by \$20k or 4.8% however this is mainly due to the casual employment of additional staff to facilitate the electronic scanning of historical documentation that was conducted during the move of premises.

Whilst the decrease in operation expenses is pleasing, coupled with a 4.6% decrease in revenue has resulted in the net result of \$66K loss with all major tangible revenue streams reduced including annual subscriptions and interest in a deflating investment market. It is anticipated that investment possibilities will perform better in the coming year with expected interest rate rises assisting term deposit results. As indicated, the means in which the membership is levied needs review as the current system is not satisfying the membership generally and not providing the financial results to remain in profit.

Generally, some hard decisions need to be made in relation to covering costs or reducing services to bring the books back into balance. Director Pam Andrich is extremely thorough in her reporting of the finances and takes her responsibility of overseeing the members funds extremely seriously. Pam will provide a report with greater detail elsewhere in this Annual Report.

In closing, Women's Bowls NSW is suffering the sins of not progressing in the past, we have a long way to go to bring us back on par to where we need to be to



be both affordable, attractive to players and sponsors, a sport that others want to play and be involved with. This will not only take time and money but a huge commitment from all involved. The courage of conviction shown by your Directors is admirable and the time and effort that these volunteers give in their role as Directors is unappreciated by many who are under the misguided notion that their roles are financially rewarding. The Directors are volunteers and deserve the appreciation from those they serve. The Board are charged with the responsibility of leading and being led by the membership which is a challenging position to be in, however your elected Directors tend to handle it with focussed determination. To serve the membership and make the unpopular decision when needed is not looked upon lightly. Their dedication and resolve which stems from their passion as bowlers places them in an ideal situation to make decisions based on knowledge they have gained on the green. I thank them for their support, backing and guidance when the situation arises and their resolve to challenge the status quo often against an ingrained ambivalence where change is not deemed necessary for their own comfortability.

I thank my staff who have been nothing short of sensational. Each are dedicated to the sport and the Association and their dedication to serve the playing public is enlightening in a world where dedication is usually commensurate with the size of wages. The staff we have employed at Women's Bowls NSW poses all the skills we need to continue to innovate.

Women's Bowls NSW is ideally suited to a resurgence, and whilst we allow ourselves to embrace this phenomenon we only have potential in front of us. If we close off our vision, or in turn stop making the hard decisions that are required to be made, we will not include too many more years on top of the 90-year birthday that we will be celebrating in 2019.

I thank the many people who have embraced my involvement with sport over the last twelve months, with a noticeable steady change from being that new male CEO that people point at, to just Daniel and often accompanied with a chat or a g'day which is always pleasant even when we don't agree on the subject. Combined we all have a part to play in bringing Women's Bowls NSW and the sport to a position of strength and I look forward to working with all stakeholders for the betterment of bowls and particularly Women's Bowls in NSW.

Daniel Gatt

**Chief Executive Officer**

*"Progress is impossible without change, and those who cannot change their minds cannot change anything."*

*~ George Bernard Shaw ~*

## OFFICE BEARERS 2017 – 2018

**Patron:** Mrs Linda Hurley

**Directors:** Pam Andrich, Jess Chapman (res. July 2018), Wendy Herbert (res. December 2017), Denise Huender, Sandra Jowett, Maryann Parcell, Sherilee Stewart, Lesley Swales, Katrina Wright.

### BOARD ATTENDANCE FOR BOARD MEETINGS FROM JULY 2017 TO JUNE 2018

A total of 13 Board meetings were held during this period.

DIRECTORS	MEETINGS ATTENDED	ELIGIBLE TO ATTEND
Maryann Parcell	13	13
Pam Andrich	13	13
Jess Chapman	5	13
Wendy Herbert	4	4
Denise Huender	9	10
Nanette Jemmeson	3	3
Sandra Jowett	9	10
Lesley Swales	12	13
Claire Turley	1	1
Katrina Wright	11	13

### STANDING COMMITTEES:

**Match Committee:** Pam Hockings (res. Oct 2017), Jenny Clark, Robyn Lewis, Jenny Palmer

**Umpires Committee:** Lesley Swales, Sandra Jowett, Barbara Stonham

**Coaching Committee:** Deby Brien, Kathy Chatillon, Jane Conlon (res. April 2018), Ruth Wood (res. May 2018)

### OPERATIONAL COMMITTEES:

**Selection Committee:** Corinne Crouche, Margaret Smith, Joan Thomas

**Governance Committee:** Wendy Herbert (res. Dec 2017), Dilys Kindleysides, Maryann Parcell

**Special Events Committee:** Delsie Fardell

### OFFICE ADMINISTRATION:

**Chief Executive Officer:** Daniel Gatt

**Staff:** Jessica Butt, Michelle Castorina, Kylie Hartley, Ayla Karabulut (res. July 2017), Beth Quinlan, Selam Woldemichael, Kathy Zhou (res. Dec 2017)

**Solicitors:** Lander & Rogers

**Auditors:** Lincoln Partners

## WOMEN'S BOWLS NSW 89<sup>th</sup> ANNUAL GENERAL MEETING

Held at Sydney Mechanics School of Arts, 280 Pitt St Sydney (Level 1),  
September 26, 2018 at 12.00pm.

### BUSINESS

Reading and Confirmation of Minutes of the 88<sup>th</sup> Annual General Meeting:

- Consideration of Annual Report and Balance Sheet for year ended 30 June 2018
- Election of Directors
- Appointment of Solicitor
- Appointment of Auditor

### TO THE MEMBERS OF WOMEN'S BOWLS NSW

The Women's Bowls NSW Board have much pleasure in presenting to you the 89<sup>th</sup> Annual Report and Financial Statement for the year ended June 30, 2018. Current members and officials as at June 30, 2018 are below.

	2017 - 2018	2016 - 2017	2015 - 2016
Markers:	483	468	456
Measurers:	192	153	163
Level 1 Umpires:	118	431	534
National Umpires:	777	531	306
Coaches:	369		
Club Members:	16,750	17,683	18,957
Regions:	16	16	16
District:	43	44	45
Clubs:	431	445	459
	<i>includes 9 isolated clubs</i>	<i>includes 10 isolated clubs</i>	<i>Includes 13 isolated clubs</i>

### DISTRICT CLOSURES:

Northern Suburbs

### NSW CLUBS NEW/RE-OPENED

Club Name	District
Mooney Mooney	Central Coast
Braidwood	Far South Coast

## NSW CLUB CLOSURES

### Closed Clubs

Ashford Memorial  
Bankstown Sports  
Bodalla  
Bondi  
Boorowa Recreation  
Concord RSL  
Cronulla RSL Memorial  
Gilgandra  
Gordon  
Grenfell  
Inverell RSM  
Morisset Hospital  
Stonebridge  
Warialda  
Woodburn

### District

East Gwydir  
Georges River  
Far South Coast  
Eastern Suburbs  
South Western  
Macquarie  
Sutherland Shire  
Mid-West  
North Shore  
South Western  
East Gwydir  
Lake Macquarie  
Hunter River  
Isolated  
Northern Rivers

## MATCH COMMITTEE

Jenny Clark, Robyn Lewis, Jenny Palmer

Congratulations to the above ladies in running a host of successful events over the past twelve months and showing dedication and commitment to the continuing challenge of changing formats and the introduction of new events.

The State Carnival once again proved to be probably the most popular and successful event on the calendar and was again filled to capacity in the Illawarra District. Women bowlers from all over the State and some from interstate love to come away to wherever the venue may be for this great week of fun and competition. Women's Bowls NSW are looking forward to the 2019 event being hosted in the Tuncurry region and anticipate entries will be submitted quickly when entries are opened later this year.

The new format of the City versus Country hosted by Soldiers Point Bowling Club proved to be well received with Under 25's, over 60's and Open age players working together to get an overall result. The new format was designed to give the NSW selectors an "eye" for players showing potential to be considered for future NSW representation. Country emerged victorious after 2 days of hard fought competition.

The Women's Bowls NSW Indoor Championships were once again hosted by Warilla Bowling Club and whilst numbers were down on last year, the competition was just as fierce competing to be one of the last 16 to represent NSW at the Australian Indoor Championships at Tweed Heads in late August. To increase participation in the future it has been suggested that perhaps 2 venues, North and South be utilised.

Congratulations to all the pennant players who made it through to the pennant playoffs on the Central Coast mid-August and at the time of this report being written we wish all competitors the very best of luck in their efforts to win a flag for their Club in 2018. For those who participated in the Pennant Survey, there will be some changes to 2019's Conditions of Play and scheduling of pennant due to the responses received. Metro Pennant 2018 came and went with only a minority in support of the proposed changes.

Also, congratulations to all players who made their way through to the State Championships at Taren Point, 3rd – 11th September. The winners of the individual disciplines will progress to the Australian Championships being held at Club Sapphire Merimbula early December. We wish our NSW players all the best in their endeavours to win an Australian title.

Being introduced in October 2018 is the Women's Bowls NSW Summer League which will provide an "out of hours" competition for affiliated members who find it difficult to play in traditional ladies "weekday games", encouraging

working women and juniors. The teams have grading restrictions which opens up the field for lower grade bowlers or social bowlers who wish to play competition and perhaps dodge the heat.

The State Match Committee wishes to thank all venue Clubs, sponsors, volunteers, umpires and markers that have assisted the running of the State events in the 2017/2018 calendar. Women's Bowls has a huge volunteer base throughout NSW Bowling Clubs and their efforts are greatly appreciated.

Beth Quinlan

### **Events and Teams Coordinator**

### **UMPIRE COMMITTEE**

Lesley Swales, Sandra Jowett, Barbara Stoneham

During the past 12 months, together with the Umpire Educators we have put through many members in their Marking/Measuring/National Umpire courses as well as reaccrediting existing umpires who then became National Umpires.

As at 30<sup>th</sup> June 2018, we have 47 Umpire Educators around the State covering most Districts/Regions. Our thanks to these ladies who give up their time to teach and reaccredit Markers, Measurers and Umpires.

Our thanks to the Umpires who have assisted throughout the year with umpiring at State Events.

The number of accreditations/reaccreditations for the 2017-18 year.

Markers	42
Measurers	35
National Umpires	153
Reaccreditations	144

Total numbers across the state as at 30<sup>th</sup> June 2018:

Markers	455
Measurers	178
Level 1 Umpires	123
National Umpires	809
ITO	1

Lesley Swales

### **Umpire Committee**

## UMPIRE EDUCATOR

Denise Huender

Umpire Educators have continued working hard training and re-accrediting our officials throughout the State. They give tirelessly of their time and expertise in officiating, and we gratefully acknowledge and thank them for their work.

This year it was possible to train several new Umpire Educators to fill vacancies. They were given the opportunity to meet with some of our current Umpire Educators who were able to share their experiences and knowledge of delivering the Officiating Courses to the new recruits. If anyone would like the opportunity to train as an Umpire Educator, please contact the office for future training dates.

Denise Huender

**Umpire Educator Coordinator**

## COACHING COMMITTEE

Kathy Chatillon, Deby Brien

As Chairperson I need to thank several people who have assisted us over the last year. Firstly,

President Maryann and the Women's Bowls NSW Board Members for their support towards your Coaching committee. CEO Daniel for his continued backing for our grass root coaches, the Women's Bowls Coaching committee plus the office staff at Mascot who consist of –

- Kylie who assists us with all our travel arrangements, reminders for reaccreditation, Club Coach/ Intro/Selection courses and official coaches' cards.
- Michelle who covers media thus keeping our coaches up to date. Along with Beth, Selam and Jessica
- It has been a very productive year for your coaching committee with eight completed coaching clinics from June 2017 to now plus we have confirmation of seven more clinics between now and January 2019 – plus a booking for 2020

The Coaching committee has utilized and validated our club coaches at all our clinics, they do a wonderful job working with their members and assisting us. Thank you coaches, we do value your commitment and enthusiasm. Also, to the host Clubs for their hospitality and friendship they have shown towards Women's Bowls NSW Coaches.

As part of my duties to Women's Bowls NSW, I am a Presenter & Assessor for BA to facilitate courses for new Club Coaches and Introductory Coaches. Thank you to our other Presenters and Assessors; Denise and Margert who facilitated courses throughout the year as well.

We as a Committee have been able to run both club coach courses, selection modules and clinics at the same time – thus allowing us to be able to focus on country areas at a lower costing.

Coaching figures From July 2017 to June 2018:

Accredited Club Coaches	319
Accredited Intro Coaches	42

Included in the above number are:

New Club Coaches	57
Ne Intro Coaches	13
Re-accreditations	49

Modules

Selection Module attendees	286
Competition Module attendees	43

Jane Conlon and Ruth Wood both resigned mid-year due to family and travel commitments and together Deb and I hope the future is filled with positive encounters for them both. Thank you for your friendship and assistance in all areas of coaching.

Deby mentors our club coaches while setting drills at clinics, enabling them to recognize and set specific drills for their own club with confidence. Deby is always finding fun new challenging drills for our clinics. Thank you for your continued support.

If any of our club coaches feel they have the qualifications and time to commit to Women's Bowls NSW Coaching Committee, please do not hesitate to submit an Expression of Interest to head office.

Working with such a strong team both on and off the greens only helps us to be positive for the development of coaching in our state.

Please accept our sincere gratitude and with this type of continued enthusiasm, 2019 will continue to see Women's Bowls NSW coaching being at the forefront of coaching.

Kathy Chatillon

**Coaching Committee**



## GOVERNANCE COMMITTEE

Dilys Kindleysides, Maryann Parcell

The Governance Committee dealt with more than a thousand cases over the year. The major theme was issues related to the amended Constitution and By-Laws.

Help was given with the technology associated with electronic management of the documents, and a great deal of assistance was provided in management of the process to be followed to have the documents accepted by members and approved by Women's Bowls NSW.

There were many requests for assistance in implementing the changes that came with the Constitution and By-Laws. Difficulties arose because of resistance to necessary change, the understanding of the shift of greater responsibility being put onto the decision makers who have been elected by the members and the reluctance by some clubs / districts to adopt new procedures.

Clubs also needed to examine and possibly change club Domestic Rules to remain in line with the amended Constitution and By-Laws, policies and direction from State and issues arose throughout the year due to a failure by clubs to undertake this work.

Other major areas of concern were:

- lack of understanding about the process for the election of officers, as required by Women's Bowls NSW
- lack of understanding of basic meeting format
- the responsibility clubs/districts to abide by constitutional requirements and most importantly,
- many clubs and districts suffered from a lack of succession planning

The number of Member Protection issues were relatively fewer, but some individuals still fail to understand that Women's Bowls NSW has a 'zero tolerance' attitude towards discrimination, bullying and/or harassment in any form or in any situation.

We must adapt and change to sustain ourselves and to progress. This is at all levels – Club to State. To do that we need to interact vigorously both within and between clubs and districts if we want to succeed.

The goals of the Governance Committee for 2018 - 2019 include:

- informing and educating clubs regarding the major issues dealt with this year;
- review and evaluation of the amended State, District and Club Constitutions and By-Laws and establishment of guidance for Districts and Clubs in a more user-friendly format.

Dilys Kindleysides

**Governance Committee**

## BOWL FOR OTHERS

Edna Arnold (President), Gladys Barnes (Secretary), Edna Arnold (Treasurer)

The New South Wales women bowlers are thanked for their ongoing support for "Bowl for Others" with the voluntary subscription of \$1.00 paid each year to their Clubs.

Extra funds are also received from charity days, wrong biases, as well as individual members who send in donations. Our Committee appreciates that so many Clubs send best wishes on the work carried out. The subscriptions and extra funds assist in maintaining the yearly donation cheques given out at the Annual Presentation of Cheques Luncheon, to various medical research units and the Air Ambulance Service of New South Wales.

This year's Luncheon will be held at The Masonic Club on Friday, 21<sup>st</sup> September 2018 when a representative from each of the recipients attends and speaks on their current research, which is always very interesting.

We wish to thank the country Vice-Presidents for acting on our behalf collecting the annual subscriptions, also donations, from the Clubs in their District.

When country bowlers are hospitalised in Sydney areas we endeavour to visit them, if possible, and also speak to them by telephone. The Air Ambulance Service transports many of these patients.

With the closing of some Clubs, we wish those members a happy re-location in their new Clubs.

We thank State President Maryann Parcell and the Directors of Women's Bowls NSW, for the use of a room for our meeting. We would also like to thank CEO Daniel Gatt, and his staff for their courteous assistance at all times, and for printing the Annual Report and brochure on our behalf. With these being sent to all Clubs in New South Wales we feel more members are now aware of "Bowl for Others" activities.

Best wishes for good health and good bowling.

Gladys Barnes

**Honorary Secretary**

## STATE TEAMS

### NSW Vs ACT at Tuggeranong BC, ACT

Jamie-Lee Worsnop	Cabramatta
Molly Whitton	Cabramatta
Dawn Hayman	St Johns Park
Karen Murphy	Cabramatta
Natalie Noronha	Engadine
Genevieve Delves	Raymond Terrace
Beth Quinlan	St Johns Park
Natasha Scott	Raymond Terrace
Sarah Boddington	Tuncurry Beach
Sharon Farrell	Cabramatta
Anne Johns	St Johns Park
Kelsey Cottrell	St Johns Park

### NSW Vs QLD at Raymond Terrace BC, NSW

Jamie-lee Worsnop	Cabramatta
Liz Baker	Taren Point
Ellen Ryan	Cabramatta
Karen Murphy	Cabramatta
Sharon Farrell	Cabramatta
Genevieve Delves	Raymond Terrace
Beth Quinlan	St Johns Park
Natasha Scott	Raymond Terrace
Sarah Boddington	Tuncurry Beach
Anne Johns	St Johns Park
Dawn Hayman	St Johns Park
Kelsey Cottrell	St Johns Park

### Under 25's NSW Vs QLD at Raymond Terrace BC, NSW

Louise Cronan	Taren Point
Maddison Fennell	Raymond Terrace
Jessica Hogan	Cabramatta
Hayley McDonnell	Ballina
Kate Matthews	Raymond Terrace
Samantha Noronha	Engadine
Brianna Smith	St Johns Park

### NSW Vs VIC at Whittlesea BC, VIC

Jamie-lee Worsnop  
Liz Baker  
Ellen Ryan  
Karen Murphy  
Sharon Farrell  
Genevieve Delves  
Beth Quinlan  
Natasha Scott  
Anne Johns  
Sarah Boddington  
Dawn Hayman  
Kelsey Cottrell

Cabramatta  
Taren Point  
Cabramatta  
Cabramatta  
Cabramatta  
Raymond Terrace  
St Johns Park  
Raymond Terrace  
St Johns Park  
Tuncurry Beach  
St Johns Park  
St Johns Park

### Under 25's NSW Vs VIC at Whittlesea BC, VIC

Louise Cronan  
Jessica Hogan  
Hayley McDonnell  
Kate Matthews  
Samantha Noronha  
Brianna Smith

Taren Point  
Cabramatta  
Ballina  
Raymond Terrace  
Engadine  
St Johns Park





## RESULTS OF STATE CHAMPIONSHIPS AND COMPETITIONS 2017 - 2018

### STATE PENNANTS – 2017

	<b>Winners</b>	<b>Runners Up</b>
<b>Grade 1</b>	Cabramatta	Raymond Terrace
<b>Grade 2</b>	West Tamworth	Merrylands
<b>Grade 3</b>	Cabarita Beach	Leeton & Districts
<b>Grade 4</b>	Windang	Kempsey/Macleay



### STATE CHAMPIONSHIPS – 2017

<b>Singles:</b>	<b>Winner:</b> Natasha Scott (Raymond Terrace)
<b>Open Pairs:</b>	<b>Winner:</b> Genevieve Delves, Natasha Scott (Raymond Terrace)
<b>Mixed Pairs:</b>	<b>Winner:</b> Sarah Fessey, Steven Shannoh (Molong)
<b>Senior Pairs:</b>	<b>Winner:</b> Betty Anderson, Jessie Taylor (Warilla)
<b>Triples:</b>	<b>Winner:</b> Lynne Thompson, Genevieve Delves, Natasha Scott (Raymond Terrace)
<b>Open Fours:</b>	<b>Winner:</b> Sharon McReynolds, Lynne Thompson, Genevieve Delves, Natasha Scott (Raymond Terrace)
<b>Senior Fours:</b>	<b>Winner:</b> Marie Thatcher, Marna Morris, Iris Kampel, Barbara Shotland (Double Bay)

## CHAMPION OF CLUB CHAMPION SINGLES - 2017

**Winner:** Beth Quinlan (St Johns Park)

**Runner Up:** Val Smith (Merrylands)

## CHAMPION OF CLUB CHAMPION PAIRS - 2017

**Winner:** Masako Sato, Susan Laidlaw (Harbord)

**Runner Up:** Wendy Byers, Judith Blackler (Lake Cathie)

## STATE CARNIVAL – 2018

**Winner:** Judith Croft, Deborah Wilson, Joan Thomas, Sarah Boddington  
(Tuncurry Beach Composite)

**Runner Up:** Cherilyn Brace, Sandra Crimmins, Robyn Taylor, Jan Winter  
(Milton Ulladulla)

**Third:** Roe Martin, Wendy Sainsbury, Jan Notley, Judy Barnett  
(South West Rocks)

**Fourth:** Lorraine Collins, Melanie L'Estrange, Colleen Ryan, Debbie Quick  
(South Tamworth Composite)

## NSW INDOOR CHAMPIONSHIPS – 2018

**Winner:** Sarah Boddington (Tuncurry Beach)

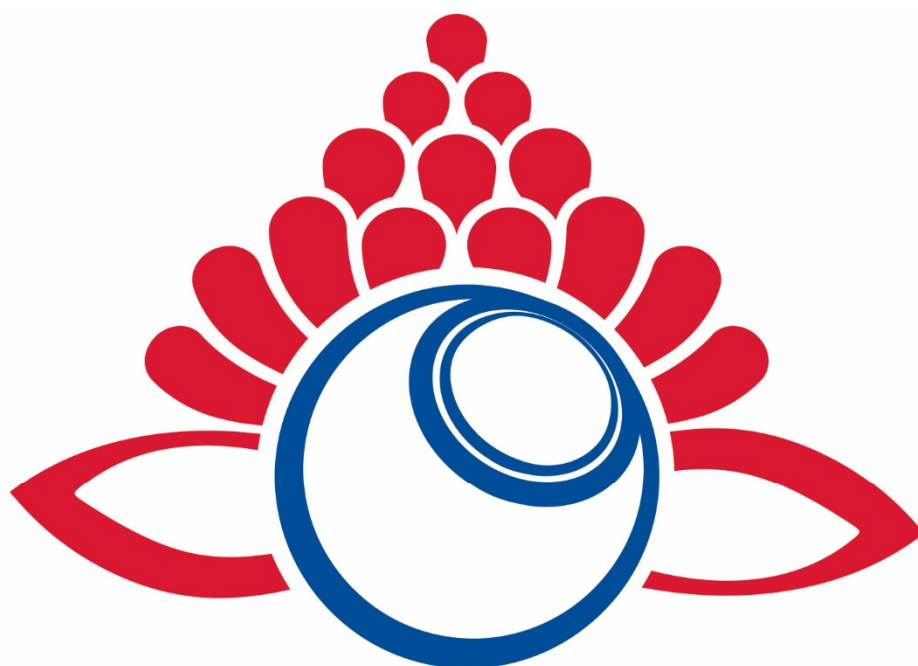
**Runner Up:** Dawn Hayman (St Johns Park)

**Third:** Genevieve Delves (Raymond Terrace)

**Fourth:** Valerie Smith (Merrylands)

## 2017 AWARDS NIGHT – BANKSTOWN SPORTS CLUB

<b>Junior Bowler of the Year:</b>	Louise Cronan
<b>Most Improved Bowler of the Year:</b>	Genevieve Delves
<b>Club Administrator of the Year:</b>	Eva Sadler
<b>District Administrator of the Year:</b>	Gladys Barnes
<b>Club Official of the Year:</b>	Jenny Palmer
<b>New Bowler Encouragement:</b>	Sarah Fessey
<b>Metropolitan Club of the Year:</b>	Cabramatta Bowling Club
<b>Country Club of the Year:</b>	Raymond Terrace Bowling Club
<b>Senior Bowler of the Year:</b>	Beth Quinlan
<b>Bowler of the Year:</b>	Natasha Scott
<b>Hall of Fame:</b>	Lynn Smith
<b>Grand Slam Award:</b>	Natasha Scott
<b>Special Recognition Award:</b>	Ellen Ryan



**Women's Bowls**  
NEW SOUTH WALES

**FINANCE REPORTS**





## FINANCE DIRECTOR REPORT

The 2017/2018 Financial Year has been a very busy year with the sale of Level 7, 309 Pitt St, Sydney and purchasing our new property Suite's 801 and 802, 289 King St Mascot.

The challenge in the move due to take place on settlement of 309 Pitt St on 4 December 2017 to Mascot, was created when it was realised that the new Mascot property was not ready for occupancy. Settlement on 289 King St, Mascot took place on 8 June 2018. The result being that staff had to work in very difficult conditions for a few months. I have absolute praise for the staff who contended with this inconvenience and continued to work with patience and loyalty to Women's Bowls NSW.

In addition to the above our previous Finance Officer Kathy Zhou resigned in November which left this position vacant until Selam Woldemichael was appointed to the role in January 2018.

The Statement of Profit or Loss for the Financial Year End was a Loss of (\$66,240) an increase of \$9,058 over the 2017 Loss of (\$57,182).

Total Revenue \$1,172,252

The decrease in Total Revenue was \$56,454.

Note below 2 significant expenses under Other Expenses - BA Capitation and Bowls Matters.

In reviewing the Auditor's Report there are some significant changes under Auditor's Note 2 - Revenue:

- Annual Subscriptions\*\*\* Reduction of Annual Subscriptions \$23,967
- Coaching Clinics Reduction of Income \$6,858
- Competitions Reduction of Fees \$3,868
- Sponsorship Reduction of \$10,288

\*\*\* Note 16 clubs have closed during the financial year and 2 clubs have amalgamated.

In addition, under 2(b) Significant revenue and expenses:

- Cost of production and distribution of Bowls Matters \$58,541
- Bowls Australia Capitation \$253,068

A total of these 2 expenses being \$311,609 is a decrease from 2017 of \$19,646.

Whilst this is a decrease in these expenditure items they are still a significant expense to the association.

Total Grants were: \$39,500

Interest Received: \$56,884

Net Assets: \$5,976,598 an increase of \$225,132 over 2017.

Comments for the next Financial Year.

Whilst the total membership has again decreased it is an important focal point for the board's Strategic Plan to increase membership which in order increases membership subscriptions one of the major revenue streams of the association's funds.

The Employee Benefits Expense stands at \$378,087 being the largest association expense. This needs to be closely managed. While we have made a profit on the sale and purchase of properties in this financial year which helps to offset the operating deficit, this is a one-off gain that will not be repeated next year.

On the purchase of the Mascot property the board's intention is to secure a tenant for Suite 802 with income of \$35,000 with 2 car spaces or \$30,000 with 1 car space per annum.

In closing I wish to express my sincere thanks and appreciation to all board members, our CEO Daniel Gatt, all staff members and committee members for their continuous support and help throughout the year.

Pam Andrich  
**Finance Director**

**NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.**

ABN 90 743 649 786

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2018**

	NOTE	2018 (\$)	2017 (\$)
Revenue	2	1,172,252	1,228,706
Depreciation expenses		(81,894)	(67,714)
Employee benefits expense		(378,087)	(385,328)
Publication costs		(58,541)	(83,149)
Other expenses		<u>(719,970)</u>	<u>(749,697)</u>
Profit (loss) before income tax		(66,240)	(57,182)
Income tax expense	1	<u>0</u>	<u>0</u>
<b>Profit (loss) from operations</b>		<u>(66,240)</u>	<u>(57,182)</u>
<b>Other comprehensive income after income tax</b>			
Revaluation gain on land and building		0	1,400,630
Gain on land and building		<u>291,371</u>	<u>0</u>
Other comprehensive income for the year		<u>291,371</u>	<u>1,400,630</u>
<b>Total comprehensive income (deficit) for the year</b>		<u>\$225,131</u>	<u>\$1,343,448</u>
Net current year surplus (deficit) attributable to members of the entity		<u>(\$66,240)</u>	<u>(\$57,182)</u>
Total comprehensive income (deficit) attributable to members of the entity		<u>\$225,131</u>	<u>\$1,343,448</u>

The accompanying notes form part of these financial statements.

**NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.**

ABN 90 743 649 786

**STATEMENT OF FINANCIAL POSITION**

**AS AT 30 JUNE 2018**

	<b>NOTE</b>	<b>2018</b> <b>(\$)</b>	<b>2017</b> <b>(\$)</b>
<b>Current Assets</b>			
Cash and cash equivalents	5	1,961,450	1,312
Trade and other receivables	6	20,932	43,350
Financial assets	7	1,182,345	2,802,682
Inventories	8	9,158	2,262
Other	9	<u>7,762</u>	<u>20,077</u>
<b>Total Current Assets</b>		<u><u>3,181,647</u></u>	<u><u>2,869,683</u></u>
<b>Non-Current Assets</b>			
Property, plant and equipment	10	<u>2,993,097</u>	<u>3,057,623</u>
<b>Total Non-Current Assets</b>		<u><u>2,993,097</u></u>	<u><u>3,057,623</u></u>
<b>Total Assets</b>		<u><u>6,174,744</u></u>	<u><u>5,927,306</u></u>
<b>Current Liabilities</b>			
Trade and other payables	11	156,395	123,232
Borrowings	12	0	23,518
Employee entitlements	13	<u>22,849</u>	<u>13,320</u>
<b>Total Current Liabilities</b>		<u><u>179,244</u></u>	<u><u>160,070</u></u>
<b>Non-Current Liabilities</b>			
Employee entitlements	13	<u>18,902</u>	<u>15,770</u>
<b>Total Non-Current Liabilities</b>		<u><u>18,902</u></u>	<u><u>15,770</u></u>
<b>Total Liabilities</b>		<u><u>198,146</u></u>	<u><u>175,840</u></u>
<b>Net Assets</b>		<u><u>\$5,976,598</u></u>	<u><u>\$5,751,466</u></u>
<b>Equity</b>			
Reserves	15	0	2,921,339
Retained earnings		<u>5,976,597</u>	<u>2,830,127</u>
<b>Total Equity</b>		<u><u>\$5,976,597</u></u>	<u><u>\$5,751,466</u></u>

The accompanying notes form part of these financial statements

**NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.**

ABN 90 743 649 786

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2018**

	<b>Retained Earnings</b>	<b>Asset Revaluation Reserve</b>	<b>Regional Fees Reserve</b>	<b>Coaching Fund Reserve</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2016</b>	2,779,101	1,520,709	104,665	3,543	4,408,018
Profit (loss) attributable to members	(57,182)	0	0	0	(57,182)
Transfers to retained earnings	108,208	0	(104,665)	(3,543)	0
Other comprehensive income for the year	<u>0</u>	<u>1,400,630</u>	<u>0</u>	<u>0</u>	<u>1,400,630</u>
<b>Balance at 30 June 2017</b>	2,830,127	2,921,339	0	0	5,751,466
Profit (loss) attributable to members	225,131	0	0	0	225,131
Transfers to retained earnings	2,921,339	(2,921,339)	0	0	0
Other comprehensive income for the year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Balance at 30 June 2018</b>	<u>\$5,976,597</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$5,976,597</u>

The accompanying notes form part of these financial statements

**NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.**  
ABN 90 743 649 786

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2018**

	NOTE	2018 (\$)	2017 (\$)
<b>Cash Flows from Operating Activities</b>			
Receipts from membership, competitions and sale of stock (Including GST)		1,220,886	1,167,378
Interest received		81,119	83,854
Payments to suppliers and employees (Including GST)		<u>(1,212,690)</u>	<u>(1,324,138)</u>
Net Cash provided (used) by Operating Activities	16	<u>89,315</u>	<u>(72,906)</u>
<b>Cash Flows from Investing Activities</b>			
Receipts from sale of property, plant, equipments		3,282,941	0
Payments for office equipment and improvements		(3,032,455)	(32,550)
Net (increase) decrease in investments		<u>1,620,337</u>	<u>(26,759)</u>
Net Cash provided (used) by Investing Activities		<u>1,870,823</u>	<u>(59,309)</u>
Net Increase (Decrease) in cash held		1,960,138	(132,215)
Cash at the beginning of the financial year		<u>1,312</u>	<u>110,009</u>
<b>Cash at the end of the financial year</b>	5	<u><u>\$1,961,450</u></u>	<u><u>(\$22,206)</u></u>

The accompanying notes form part of these financial statements

**NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.**

**ABN 90 743 649 786**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30 JUNE 2018**

The financial statements cover the New South Wales Women's Bowling Association Inc. as an individual entity. New South Wales Women's Bowling Association Inc. is an Association incorporated in New South Wales under the Associations Incorporation Act 2009.

The financial statements were authorised for issue on 29<sup>th</sup> August 2018 by members of the Board.

**NOTE 1- STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Preparation**

These general-purpose financial statements have been prepared in accordance with the Associations Incorporation Act 2009 and Australian Accounting Standards and interpretations of the Australian Accounting Standards Board. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**Accounting Policies**

**a. Income Tax**

The income of the Association is exempt from income tax in terms of Section 50-45 of the Income Tax Assessment Act 1997.

**b. Inventories**

Inventories consist of publications, badges and assorted mementos and are measured at the lower of cost and net realisable value. Costs are assigned on an average cost basis and include direct costs and appropriate overheads, if any.

## **NOTE 1- STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

### **c. Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

#### **Property**

Strata title land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

#### **Plant and equipment**

Plant and equipment are measured on the cost basis and are therefore carried at cost less depreciation and impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present. No impairment loss has been recorded in the current financial year.



**NOTE 1- STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Depreciation**

The depreciable amount of all fixed assets, including building, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

<i>Class of Fixed Asset</i>	<i>Depreciation Rate</i>
Building	2.5%
Office furniture and equipment	20%-33%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation relating to that asset are transferred to retained earnings.

**d. Financial Instruments**

**Initial Recognition and Measurement**

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Association commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs where the instrument is not classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately

## NOTE 1- STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

### d. Financial Instruments (Cont'd)

#### Classification and Subsequent Measurement

Financial instruments are subsequently measured at either fair value or cost.

#### *(i) Financial assets at fair value through profit or loss*

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short term profit taking. Such assets are subsequently measured at fair value with changes in fair value (ie gains or losses) being recognised in profit or loss. The Association has not held any financial asset at fair value through profit or loss in the current or comparative year.

#### *(ii) Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Association's intention to hold these investments to maturity. They are subsequently measured at amortised cost using the effective interest rate method.

#### *(iii) Available-for-sale financial assets*

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

#### *(iv) Financial Liabilities*

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

## **NOTE 1- STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

### **d. Financial Instruments (Cont'd)**

#### **Impairment**

At the end of each reporting period, the Association assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are immediately recognised in profit or loss. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

#### **Derecognition**

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party, whereby the Association no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

### **e. Employee Benefits**

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. These cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

### **f. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks and other short-term highly liquid investments with original maturities of three months or less.

**NOTE 1- STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**g. Revenue and Other Income**

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the provision of membership subscriptions is recognised on a receipts basis for the financial year to which it relates.

All revenue is stated net of the amount of goods and services tax (GST).

**h. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST receivable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented in the cash flow statement on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

**i. Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**j. Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30 JUNE 2018

**NOTE 1- STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**k. Key Estimates**

**Impairment**

The Association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

**NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.**

ABN 90 743 649 786

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

	<b>2018</b> <b>(\$)</b>	<b>2017</b> <b>(\$)</b>
<b>NOTE 2 - REVENUE</b>		
<b>Operating activities</b>		
Annual Subscriptions	897,987	921,954
Coaching Clinics, Courses and Workshops	22,263	29,121
Competitions	57,936	61,804
Grants	39,500	35,000
Interest Received	56,884	94,047
Profit on Stock Trading	3,544	388
Sponsorship	69,409	79,697
Sundry Income	<u>24,729</u>	<u>6,695</u>
Total Revenue	<u>\$1,172,252</u>	<u>\$1,228,706</u>
<b>NOTE 3 - SURPLUS FOR THE YEAR</b>		
<b>(a) Expenses</b>		
Losses on Revaluation of Investments		
- Unrealised losses	0	0
- Realised losses	<u>0</u>	<u>0</u>
	<u>\$0</u>	<u>\$0</u>
Cost of sales (publications, badges, etc.)	<u>2,610</u>	<u>1,583</u>
<b>(b) Significant revenue and expenses</b>		
The following revenue and expense items are relevant in explaining the financial performance		
Cost of production and distribution of Bowls Matters	58,541	83,149
Capitation - Bowls Australia	<u>253,068</u>	<u>248,106</u>
	<u>\$311,609</u>	<u>\$331,255</u>
<b>NOTE 4 - AUDITORS' REMUNERATION</b>		
Remuneration of auditor for:		
Audit or reviewing the financial report	7,500	7,500
Taxation services	<u>2,000</u>	<u>2,000</u>
Total remuneration	<u>9,500</u>	<u>9,500</u>

# NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.

ABN 90 743 649 786

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

	2018 (\$)	2017 (\$)
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### NOTE 5 - CASH AND CASH EQUIVALENTS

Cash on Hand	202	300
Cash at Bank - General	<u>1,961,248</u>	<u>1,012</u>
	<u>\$1,961,450</u>	<u>\$1,312</u>

#### Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

Cash and cash equivalents	1,961,450	1,312
Bank overdraft	<u>0</u>	<u>(23,518)</u>
	<u>\$1,961,450</u>	<u>(\$22,206)</u>

### NOTE 6 - TRADE AND OTHER RECEIVABLES

Other receivables	<u>\$20,932</u>	<u>\$43,350</u>
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No impairment of other receivables was required at 30 June 2018 (2017: Nil)

### NOTE 7 - FINANCIAL ASSETS

#### Current

Held-to-maturity financial assets	<u>\$1,182,345</u>	<u>\$2,802,682</u>
Held-to-maturity financial assets comprise:		
Term Deposits	<u>\$1,182,345</u>	<u>\$2,802,682</u>

### NOTE 8 - INVENTORIES ON HAND

#### Current

Constitutions, Conditions. Laws and merchandise (at cost)	<u>\$9,158</u>	<u>\$2,262</u>
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### NOTE 9 - OTHER ASSETS

#### Current

Prepayments	<u>\$7,762</u>	<u>\$20,077</u>
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# NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.

ABN 90 743 649 786

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

2018  
(\$)

2017  
(\$)

### NOTE 10 - PROPERTY, PLANT AND EQUIPMENT

Strata Title Office Premises

7th Floor, 309 Pitt Street, Sydney

Land (at valuation)	0	561,955
Building (at valuation)	0	2,540,765
Accumulated Depreciation	0	60,490
	0	2,480,275

Suite 801 & 802, 8th Floor, 289 King Street, Mascot

Land (at valuation)	340,800	0
Building (at valuation)	2,688,346	0
Accumulated Depreciation	41,412	0
	2,646,934	0

Office Furniture and Equipment

Accumulated Depreciation	137,303	164,165
	131,940	148,772
	5,363	15,393
	\$2,993,097	\$3,057,623

### Movements in Carrying Amounts

Movements in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Strata Title Land	Strata Title Building	Office Furniture & Equipment	Total
Balance at 1 July 2016	434,758	1,242,371	15,028	1,692,157
Additions	0	22,720	9,830	32,550
Revaluation	127,197	1,273,433	0	1,400,630
Depreciation expense	0	(58,249)	(9,465)	(67,714)
Balance at 30 June 2017	561,955	2,480,275	15,393	3,057,623
Additions	340,800	2,688,346	3,310	3,032,456
Disposals	(561,955)	(2,452,437)	(696)	(3,015,088)
Depreciation expense	0	(69,250)	(12,644)	(81,894)
Balance at 30 June 2018	340,800	2,646,934	5,363	2,993,097

### NOTE 11 - ACCOUNTS PAYABLE AND OTHER PAYABLES

Accounts payables and accruals

Fees and subscriptions in advance

Accounts payables and accruals	140,331	98,018
Fees and subscriptions in advance	16,064	25,214
	\$156,395	\$123,232



**NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.**

ABN 90 743 649 786

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**2018  
(\$)**                      **2017  
(\$)**

**NOTE 12 - BORROWINGS**

**Current**

Bank overdraft	\$0	\$23,518
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**NOTE 13 - EMPLOYEE PROVISIONS**

**Current**

Employee provisions - annual leave entitlements	\$22,849	\$13,320
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**Non-current**

Employee provisions - long service leave entitlements	\$18,902	\$15,770
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**NOTE 14 - SEGMENT REPORTING**

The Association operates in the promotion of the game of women's bowls to members within New South Wales, Australia.

**NOTE 15 - RESERVES**

**(a) Assets Revaluation Reserve**

The assets revaluation reserve records revaluation of non-current assets.

**(b) Regional Fees Reserve**

The regional fees reserve records net funds raised for the administration of regional committees.

**(c) Coaching Fund Reserve**

The coaching fund reserve records net funds raised to run coaching clinics throughout the state.

**NOTE 16 - CASH FLOW INFORMATION**

**Reconciliation of Cash Flow from Operations with Profit after Income Tax**

Profit (loss) after income tax	225,131	(57,182)
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit		
Depreciation	81,894	67,714
Employee entitlements	12,661	4,450
(Profit) loss on sale of property, plant, equipment	(291,371)	0
Changes in Assets and Liabilities		
(Increase) decrease in receivables	101,583	(24,264)
(Increase) decrease in inventories	(6,896)	212
Increase (decrease) in prepayments	12,315	(9,425)
(Decrease) increase in creditors and accruals	(36,852)	18,962
(Decrease) in fees and subscriptions in advance	(9,150)	(73,373)
<b>Cash Flows from Operations</b>	<b>\$89,315</b>	<b>(\$72,906)</b>

# NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.

ABN 90 743 649 786

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### NOTE 17 - FINANCIAL RISK MANAGEMENT

The association's financial instruments consist mainly of deposits with banks, managed funds and accounts receivable and payable.

The total for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2018	2017
	\$	\$
<b>Financial Assets</b>		
Cash and cash equivalents	1,961,450	1,312
Receivables	20,932	43,350
Held-to-maturity financial assets	<u>1,182,345</u>	<u>2,802,682</u>
<b>Total financial assets</b>	<u>\$3,164,727</u>	<u>\$2,847,344</u>
<b>Financial Liabilities</b>		
Financial liabilities at amortised cost:		
- Trade and other payables	140,331	98,018
- Bank overdraft	<u>0</u>	<u>23,518</u>
	<u>\$140,331</u>	<u>\$98,018</u>

### Financial Risk Management Policies

The association's finance director is responsible for, amongst other issues, monitoring and managing financial risk exposures of the association. The finance director's overall risk management strategy seeks to ensure the association meets its financial targets, whilst minimising potential adverse effects of cash flow shortfalls.

#### (a) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The Association does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Association.

#### (b) Net Fair Values

Methods and assumptions used in determining net fair value.

The net fair values of assets and liabilities approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form. Financial assets where carrying amount exceeds net fair values have been written down to the net fair value.

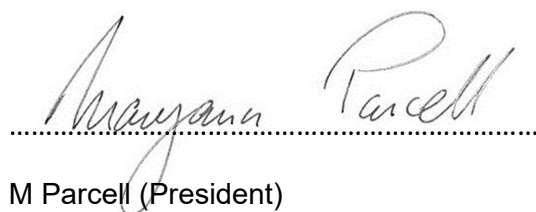
The aggregate net fair values and carrying amounts of financial assets and liabilities are disclosed in the statement of financial position and in these notes.

## NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC. STATEMENT BY MEMBERS OF THE BOARD

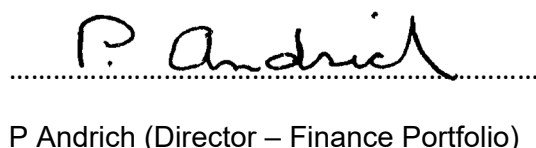
In the opinion of the Board the financial statements, being the statement of profit or loss and other comprehensive income, statement of financial position, statement of changes in equity, statement of cash flows and notes thereto:

1. presents a true and fair view of the financial position of New South Wales Women's Bowling Association Inc. as at 30<sup>th</sup> June 2018 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Act 2009; and
2. at the date of this statement, there are reasonable grounds to believe that the New South Wales Women's Bowling Association Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



M Parcell (President)



P Andrich (Director – Finance Portfolio)

Sydney, 29th August 2018



LINCOLN PARTNERS

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC**

**Report on the Audit of the Financial Report**

**Opinion**

We have audited the financial report of New South Wales Women's Bowling Association Inc. (the Association) which comprises the statement of financial position as at 30 June 2018 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the Board.

In our opinion, the accompanying financial report of New South Wales Women's Bowling Association Inc. is in accordance with the Associations Incorporation Act 2009, including:

- I. giving a true and fair view of the Association's financial position as at 30 June 2018 and of its performance for the year then ended; and
- II. that the financial records kept by the association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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## **Information Other than the Financial Report and Auditor's Report Thereon**

The committee of the association is responsible for the other information. The other information comprises the information included in the association's annual report for the year ended 30 June 2018 but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of the Committee for the Financial Report**

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Associations Incorporation Reform Act 2012 (Vic) and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our

opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

LINCOLN PARTNERS



PAUL T. TANNER

Level 1

120 Sussex Street  
SYDNEY NSW 2000

Dated this 29<sup>th</sup> day of August 2018



LINCOLN PARTNERS

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDIT SUPPLEMENTARY REPORT**

**NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.**

In connection with our audit of the Association for the year ended 30<sup>th</sup> June 2018, we have also examined the additional financial data presented in the following page, being the detailed income and expenditure statement for the year of the Association. In our opinion such information is fairly presented in all material respects in relation to the financial statements taken as a whole, although it is not necessary for this information to be presented with the financial statements for them to show a true and fair view of the state of affairs or results of the operations of the Association.

LINCOLN PARTNERS

PAUL T. TANNER

Level 1

120 Sussex Street  
SYDNEY NSW 2000

Dated this 29<sup>th</sup> day of August 2018

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**NEW SOUTH WALES WOMEN'S BOWLING ASSOCIATION INC.**

ABN 90 743 649 786

**INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2018**

	<b>NOTE</b>	<b>2018 (\$)</b>	<b>2017 (\$)</b>
<b>Income</b>			
Annual Subscriptions		897,987	921,954
Coaching Clinics, Courses and Workshops		22,263	29,121
Events		57,936	61,804
Grants		39,500	35,000
Interest Received		56,884	94,047
Profit on Stock Trading		3,544	388
Sponsorship		69,409	79,697
Sundry Income		<u>24,729</u>	<u>6,695</u>
		<u>1,172,252</u>	<u>1,228,706</u>
<b>Operating Expenses</b>			
Auditors Remuneration	4	9,500	9,500
Advertising and Promotion		12,142	0
Awards Night Expenses		19,099	0
Board and Forum Meeting Expenses		9,520	30,924
Bowls Matters		58,541	83,149
Capitation - Bowls Australia		253,068	248,106
Cleaning		6,236	4,603
Depreciation		81,894	67,714
Directors' and Committees' Fees		5,207	33,376
Donations		2,441	900
Events		104,216	110,898
General Expenses		36,685	32,528
Insurance		12,873	1,262
IT Expenses		31,603	28,782
Legal		4,640	19,122
Long Service Leave		3,132	6,720
Loss on Revaluation of Investments	3	0	0
Members' Cards		1,004	754
Occupancy Costs		27,551	41,270
Office Repairs and Maintenance		3,240	18,896
Postage		8,897	7,701
Presentations and Gifts		15,750	6,602
Printing and Stationery		10,400	12,479
Regional Expenses		4,584	11,611
Representative Expenses		93,547	67,539
Salaries		341,444	325,574
Sports Development Costs		22,655	41,177
Staff Hiring and Training		2,290	22,716
Superannuation		31,221	30,318
Telephone and Internet		15,114	12,123
Travelling		<u>9,998</u>	<u>9,544</u>
		<u>1,238,492</u>	<u>1,285,888</u>
Net profit (loss) from operations		<u>(\$66,240)</u>	<u>(\$57,182)</u>
<b>Gain on sale of property, plant, equipment</b>		291,371	-
<b>Net profit (loss)</b>		<u>\$225,131</u>	<u>(\$57,182)</u>

The accompanying notes form part of these financial statements